

### Qualified Dividend Income Information

Dividends received from domestic corporations, including mutual funds, and certain foreign corporations are deemed qualifying dividends if the security on which the distribution is received is held for a minimum period of time. Segall Bryant & Hamill Funds will report to its shareholders the percentage of qualifying dividends paid in 2018 in box 1b of Form 1099-DIV. You should consult a tax adviser to determine how much of that amount qualifies for the reduced rates based on your specific tax situation.

Of the Segall Bryant & Hamill Funds that paid dividends in 2018 the percentage of the dividends that qualify for the reduced tax rate deduction are:

Segall Bryant & Hamill Micro Cap Fund	44.02%
Segall Bryant & Hamill Small Cap Value Dividend Fund	100.00%
Segall Bryant & Hamill Small Cap Growth Fund	8.08%
Segall Bryant & Hamill Smid Cap Value Dividend Fund	100.00%
Segall Bryant & Hamill Mid Cap Value Dividend Fund	100.00%
Segall Bryant & Hamill Mid Cap Value Dividend Fund II	100.00%
Segall Bryant & Hamill Large Cap Dividend Fund	68.68%
Segall Bryant & Hamill Fundamental International Small Cap Fund	35.94%
Segall Bryant & Hamill Global Large Cap Fund	100.00%
Segall Bryant & Hamill Plus Bond Fund	0.75%
Segall Bryant & Hamill Quality High Yield Fund	1.27%

### Corporate Dividend Received Deduction Information

Corporate shareholders may be eligible for a deduction as a result of receiving ordinary dividends. For eligible corporations, the percentage of dividends paid in 2018 by Funds of the Segall Bryant & Hamill Trust that have already received distribution reporting from all securities, following are those that qualify for the corporate dividends received deductions.

Segall Bryant & Hamill Micro Cap Fund	43.39%
Segall Bryant & Hamill Small Cap Value Dividend Fund	100.00%
Segall Bryant & Hamill Small Cap Growth Fund	7.24%
Segall Bryant & Hamill Smid Cap Value Dividend Fund	100.00%
Segall Bryant & Hamill Mid Cap Value Dividend Fund	100.00%
Segall Bryant & Hamill Mid Cap Value Dividend Fund II	100.00%
Segall Bryant & Hamill Large Cap Dividend Fund	64.46%
Segall Bryant & Hamill Global Large Cap Fund	53.82%
Segall Bryant & Hamill Plus Bond Fund	0.17%

### State Tax Information

The following information is provided to assist you in preparing your 2018 state income tax return.

The amount shown on your Form 1099-DIV in Box 1a may include income derived from U.S. Treasury obligations of the U.S. Government. Such income may be tax-exempt in your state. The percentages of the totals derived from such obligations and the percentage of assets invested in direct U.S. Government Obligations as of December 31, 2018 are presented in the table below:

	Percent of Total in Box 1a of Form 1099-DIV Derived from U.S. Treasury Obligations as of 12/31/2018	Percent of Assets Invested in Direct U.S. Government Obligations as of 12/31/2018
Segall Bryant & Hamill Municipal Opportunities Fund	0.71%	2.39%
Segall Bryant & Hamill Plus Bond Fund	11.74%	13.99%

For those shareholders who may be required to pay an intangible or personal-property tax, the last column indicates the percentage of assets held in direct U.S. Government Obligations on December 31, 2018. It is important to keep in mind that each state has its own policies that govern tax exemptions and liability. If you have any questions about the application of this information to your tax returns, please consult a tax adviser.

More detailed information regarding U.S. Government obligations held in the Segall Bryant & Hamill Funds is presented below:

Percent of Income Earned from Government Investments (as a percent of Box 1a):	Direct Obligations:	Indirect Obligations:		
	Treasury Income	Federal Home Loan Mortgage Corp. (FHLMC)	Federal National Mortgage Association (FNMA)	Government National Mortgage Association (GNMA)
<b>Segall Bryant &amp; Hamill Municipal Opportunities Fund</b>	<b>0.71%</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>
<b>Segall Bryant &amp; Hamill Plus Bond Fund</b>	<b>11.74%</b>	<b>6.76%</b>	<b>16.96%</b>	<b>0.09%</b>

#### Important Information for Residents of California, Connecticut and New York:

The Segall Bryant & Hamill Plus Bond Fund did not meet the threshold for federal obligations in 2018.

#### Segall Bryant & Hamill Municipal Opportunities Fund 2018 Dividend Information

79.13% of the dividends paid by the Segall Bryant & Hamill Municipal Opportunities Fund in 2018 are exempt from federal taxation.

4.74% of the dividends paid by the Segall Bryant & Hamill Municipal Opportunities Fund in 2018 are subject to the Federal Alternative Minimum Tax (AMT).

The percent of dividends paid by the Segall Bryant & Hamill Municipal Opportunities Fund in 2018 that were tax-exempt by state are listed below:

State	Percent	State	Percent	State	Percent
AZ	2.20%	LA	1.32%	OR	0.33%
CA	2.40%	MA	0.01%	PA	2.45%
CO	22.09%	MD	0.77%	PR	3.05%
DC	1.08%	MN	0.64%	TN	2.26%
FL	9.55%	MS	0.09%	TX	24.96%
GA	0.16%	MT	0.06%	UT	0.69%
IA	1.24%	ND	0.09%	VA	2.03%
ID	1.31%	NE	0.64%	WA	3.32%
IL	4.77%	NJ	0.38%	WI	0.92%
IN	0.67%	NY	1.09%	WV	1.96%
KS	0.23%	OH	2.52%		
KY	3.60%	OK	1.11%		

#### Segall Bryant & Hamill Colorado Tax Free Fund 2018 Dividend Information

91.94% of the dividends paid by the Segall Bryant & Hamill Colorado Tax Free Fund in 2018 are exempt from federal taxation.

7.79% of the dividends paid by the Segall Bryant & Hamill Colorado Tax Free Fund in 2018 are subject to the Federal Alternative Minimum Tax (AMT).

For shareholders who are residents of the state of Colorado, 96.08% of the tax-exempt dividends paid by the Segall Bryant & Hamill Colorado Tax Free Fund in 2018 are exempt from state income taxes.

This information should not be construed as investment advice nor is it intended as a substitute for individual tax or legal advice. For information or advice specific to your situation please contact an investment or tax professional.

#### Past performance does not guarantee future results.

A Fund's income from dividends and interest and any net realized short-term capital gains are paid to shareholders as income dividends. A Fund realizes capital gains whenever it sells securities for a higher price than it paid for them. Net realized long-term capital gains are paid to shareholders as capital gain dividends. A dividend will reduce the net asset value of a Fund share by the amount of the dividend on the ex-dividend date.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit [www.sbhffunds.com](http://www.sbhffunds.com). Please read the prospectus carefully before investing.

The funds of the Segall Bryant & Hamill Trust are distributed by ALPS Distributors, Inc.