

2018 Year-End Distribution Estimates

Segall Bryant & Hamill Funds announces the following estimated 2018 distribution figures to assist shareholders with individual tax planning.

The per-share distribution amounts listed below were prepared using income and capital gains amounts for the funds as of November 14, 2018 and are estimates only. These figures are not to be used in the computation of federal and/or state income taxes. These estimates are subject to change. Estimated Net Investment Income distributions are only being provided for funds that pay distributions annually or quarterly.

The Segall Bryant & Hamill Funds' actual 2018 distribution amounts will be posted on or about December 19, 2018. They will also be available by calling (866) 490-4999.

Fund	Net Investment Income Per Share	Short-Term Capital Gain Per Share	Long-Term Capital Gain Per Share
All Cap Fund (SBHAX)	\$0.0000	\$0.0000	\$0.5402
Small Cap Value Fund (SBHVX)	\$0.0902	\$0.4104	\$0.8035
Emerging Markets Fund Class A (SBHEX)	\$0.1772	\$0.0000	\$0.0403
Emerging Markets Fund Class I (SBEMX)	\$0.2038	\$0.0000	\$0.0403
International Small Cap Fund Class A (SBHSX)	\$0.2356	\$0.0000	\$0.0000
International Small Cap Fund Class I (SBSIX)	\$0.2701	\$0.0000	\$0.0000

Shareholders electing cash distributions will be mailed a check to their address of record following the payable date. A confirmation statement with details of the transaction(s) will be mailed separately.

Shareholders electing to reinvest distributions will receive confirmation of this transaction on your consolidated account statement mailed in early January 2019.

A Fund's income from dividends and interest and any net realized short-term capital gains are paid to shareholders as income dividends. A Fund realizes capital gains whenever it sells securities for a higher price than it paid for them. Net realized long-term capital gains are paid to shareholders as capital gain dividends. A dividend will reduce the net asset value of a Fund share by the amount of the dividend on the ex-dividend date.

Distributions paid on non-retirement accounts are taxable regardless of whether they are paid in cash or reinvested. Segall Bryant & Hamill Funds will mail the appropriate tax forms, including Form 1099-DIV, summarizing the distributions paid for the 2018 calendar year, by February 15, 2019.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (866) 490-4999 or visit www.sbhffunds.com. Please read the prospectus carefully before investing.

Funds distributed by IMST Distributors, LLC.