



Segall Bryant & Hamill Colorado Tax Free Fund
Portfolio Holdings as of 10/31/2018

| Security Name | Percent of Investments |
|---|-------------------------------|
| CO HIGH PERFORMANCE T 5.000 12/31/2056 | 3.146% |
| CO HLTH-SISTERS CHR-A 5.000 01/01/2040 | 2.563% |
| REGL TRN-DENVER TRN 6.000 01/15/2041 | 2.520% |
| CO SCH OF MINES-A-REF 1.824 02/01/2023 | 1.752% |
| DENVER ARPT-B-VAR 2.470 11/15/2031 | 1.743% |
| COLORADO ST BRIDGE EN 4.000 06/30/2029 | 1.644% |
| REGL TRN-DENVER TRN 6.000 01/15/2034 | 1.478% |
| REGL TRANSPRTN-A-COPS 4.375 06/01/2039 | 1.476% |
| DENVER CO SD#1-B-COPS 5.000 12/01/2036 | 1.469% |
| PARK CREEK MET-A 5.000 12/01/2046 | 1.414% |
| DENVER CO SD#1-B-COPS 5.000 12/01/2033 | 1.369% |
| CENTRL PLATTE VLY MDD 5.000 12/01/2043 | 1.307% |
| AURARIA HGR EDU CTR 4.000 04/01/2029 | 1.281% |
| CO HLTH FACS AUTH-B 5.000 05/15/2048 | 1.223% |
| CO EDL-RE-VAIL 5.000 05/01/2035 | 1.196% |
| FIRESTONE COPS 5.000 12/01/2042 | 1.167% |
| CO SPRINGS UTILS-BABS 4.949 11/15/2024 | 1.137% |
| COLORADO ST BRIDGE EN 4.000 06/30/2030 | 1.118% |
| CO HLTH FACS AUTH-REF 2.800 05/15/2042 | 1.062% |
| CO EDU & CULT FAC-REF 5.000 05/15/2029 | 1.039% |
| COLORADO ST BRIDGE EN 4.000 12/31/2028 | 1.011% |
| CROSS CREEK MDD-REF 5.000 12/01/2034 | 0.983% |
| COLORADO ST BRIDGE EN 4.000 12/31/2029 | 0.981% |
| UNIV CO HOSP AUTH-A 5.000 11/15/2036 | 0.959% |
| ARAPAHOE SD #1 5.000 12/01/2029 | 0.946% |
| REGL TRANSPRTN DIST 5.000 06/01/2028 | 0.804% |
| REGL TRANSP DIST-A 5.000 11/01/2028 | 0.784% |
| FIRESTONE COPS 5.000 12/01/2038 | 0.782% |
| DENVER HLTH/HSP-B-NTS 2.655 12/01/2033 | 0.771% |
| COPPERLEAF DT #2-REF 5.750 12/01/2045 | 0.746% |
| CO EDU & CULT FACS-REF 5.000 10/01/2034 | 0.739% |
| FOSSIL RIDGE CO MET D 5.000 12/01/2036 | 0.728% |
| DENVER HLTH & HOSP 5.000 12/01/2048 | 0.708% |
| ERIE CO COPS 5.000 11/01/2027 | 0.697% |
| DENVER SCHS-B-REF-TXB 2.168 12/15/2020 | 0.694% |
| OJCO HLTH FACS AUTH-R 5.000 06/01/2032 | 0.680% |
| PR COMWLTH PUB IMPT 5.250 07/01/2020 | 0.667% |
| COLORADO ST HLTH FACS 5.000 05/15/2032 | 0.646% |
| COLORADO ST HLTH-REF 4.000 05/15/2029 | 0.630% |
| DOUGLAS SD #RE-1-REF 4.000 01/15/2028 | 0.626% |
| CENTRL PLATTE VLY-A 5.375 12/01/2033 | 0.626% |
| TALLYNS REACH CO MET 6.750 11/01/2038 | 0.622% |
| ASPEN VLY HOSP-REF 5.000 10/15/2030 | 0.606% |
| CO EDU & CULT FACS 5.000 06/01/2036 | 0.605% |
| CO HIGH PERFORMANCE T 5.000 12/31/2047 | 0.603% |
| COLORADO ST BRIDGE EN 4.000 12/31/2024 | 0.600% |
| LONGMONT COPS-A 5.000 12/01/2028 | 0.594% |
| PR COMWLTH PUB IMPT 5.500 07/01/2019 | 0.593% |
| CO HSG & FIN-A1-TXBL 2.750 04/01/2021 | 0.589% |
| TALLYNS REACH MET #3 4.000 12/01/2021 | 0.585% |
| DENVER HOTEL AUTH-REF 5.000 12/01/2031 | 0.583% |
| CO EDU CULT FACS-REF 5.000 12/01/2031 | 0.582% |

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|---|-------------------------------|
| CO HLTH FACS AUTH-A 5.250 02/01/2031 | 0.577% |
| CO EDL-REF-IMPT-KENT 5.000 10/01/2036 | 0.575% |
| PARK CREEK MET-A 5.000 12/01/2041 | 0.572% |
| PLAZA MET DIST #1-REF 144A 5.000 12/01/2022 | 0.570% |
| EL PASO-COPS-REF 2.000 12/01/2020 | 0.569% |
| BRIGHTON WTR-A-WTR SY 5.000 12/01/2029 | 0.560% |
| DENVER HLTH & HOSP-A 5.000 12/01/2039 | 0.559% |
| DOUGLAS SD #RE1-CABS 0.000 12/15/2022 | 0.525% |
| DENVER -B-TXBL 3.293 08/01/2024 | 0.523% |
| DENVER SCHS-B-REF-TXB 2.798 12/15/2022 | 0.522% |
| DENVER SCHS-B-REF-TXB 2.018 12/15/2019 | 0.512% |
| CO EDU CULT FAC AUTH 5.000 10/01/2032 | 0.501% |
| CO HLTH FACS AUTH-A 5.000 02/01/2041 | 0.493% |
| DENVER COPS-REF-A 5.250 05/01/2020 | 0.491% |
| VISTA RIDGE MET DIST 5.000 12/01/2031 | 0.487% |
| OJCO HLTH FACS AUTH-R 5.000 06/01/2031 | 0.487% |
| CO HLTH FACS AUTH 5.000 01/15/2028 | 0.458% |
| ANTHEM WEST MET DIST 5.000 12/01/2035 | 0.456% |
| GRAND JCT ARPT-A-REF 5.000 12/01/2031 | 0.456% |
| COLORADO ST HLTH FACS 5.000 05/15/2031 | 0.453% |
| REGL TRANSN DIST-COP 5.000 06/01/2020 | 0.449% |
| CO HLTH-D-CATHOLIC HL 6.250 10/01/2033 | 0.443% |
| CO HLTH FACS AUTH-B 3.125 05/15/2027 | 0.436% |
| CO EDU & CULT FACS 5.000 08/01/2036 | 0.435% |
| BRADBURN CO MET DIST 5.000 12/01/2047 | 0.433% |
| DENVER-A-CO CONV CTR 5.000 06/01/2034 | 0.423% |
| COMMERCE CITY-SLS TAX 4.250 08/01/2040 | 0.419% |
| COLORADO EDU & CULT-A 4.000 03/01/2033 | 0.411% |
| GRAND RVR HOSP DIST 5.250 12/01/2032 | 0.409% |
| GRAND RVR HOSP DIST 5.250 12/01/2033 | 0.406% |
| CENTRL PLATTE VLY-A 6.000 12/01/2038 | 0.402% |
| COLORADO ST HLTH FACS 5.000 12/01/2029 | 0.402% |
| BEACON PT MET DIST 5.000 12/01/2030 | 0.399% |
| WHEATLANDS CO MET DIS 5.000 12/01/2030 | 0.398% |
| THORNTON DEV TIF-B 5.000 12/01/2031 | 0.396% |
| CO HLTH FACS AUTH-B 5.000 09/01/2029 | 0.390% |
| CO ST HTLH FAC-CRAIG 5.000 12/01/2024 | 0.387% |
| CO EDU CULT FAC-REF 5.000 11/15/2031 | 0.385% |
| CO EDU & CULT FACS 5.000 07/01/2036 | 0.385% |
| CO BLDG-TXB-E-BABS 7.017 03/15/2031 | 0.385% |
| COLORADO ST HLTH FACS 5.000 05/15/2040 | 0.382% |
| COLORADO ST-A-COPS 5.000 09/01/2032 | 0.380% |
| CO HLTH FACS AUTH-A 5.250 01/01/2045 | 0.375% |
| ARAPAHOE WTR-A-BAB 6.680 12/01/2039 | 0.373% |
| DENVER ARPT 5.250 11/15/2028 | 0.370% |
| CO HLTH 5.000 01/01/2023 | 0.368% |
| CO HLTH-CATHOLIC -A 5.250 07/01/2024 | 0.365% |
| CORNERSTAR MET-REF-A 5.125 12/01/2037 | 0.364% |
| FOSSIL RIDGE CO MET D 5.000 12/01/2044 | 0.362% |
| SIERRA RIDGE METRO-A 5.500 12/01/2046 | 0.361% |
| DOUGLAS SD #RE1 5.000 01/15/2025 | 0.358% |
| CO EDU & CULT FACS 144A 5.000 07/01/2036 | 0.357% |
| E-470 HWY-B-LIBOR 2.602 09/01/2039 | 0.354% |
| COLORADO ST HLTH FACS 5.000 11/15/2048 | 0.354% |
| BROMLEY PARK CO MDD-B 6.375 12/15/2047 | 0.353% |
| CO HLTH-SISTERS CHR-A 5.000 01/01/2021 | 0.350% |
| CO EDU&CULT FACS-REF 144A 5.000 09/01/2036 | 0.345% |
| CO EDU & CULT FACS 144A 3.750 07/01/2026 | 0.341% |
| CO ST HTLH FAC-CRAIG 5.000 12/01/2021 | 0.334% |
| AURORA COPS-REF-A 5.000 12/01/2030 | 0.322% |

| Security Name | Percent of Investments |
|---|-------------------------------|
| CHERRY CREEK MET-A 5.000 06/01/2037 | 0.319% |
| COLORADO ST HLTH FACS 5.000 05/15/2025 | 0.314% |
| ASPEN FACS TXB-A-ISIS 5.880 09/01/2032 | 0.313% |
| COLORADO ST BLDG-H 4.000 03/15/2030 | 0.309% |
| CENTRL PLATTE VLY-A 5.500 12/01/2029 | 0.297% |
| VISTA RIDGE MET DIST 5.000 12/01/2028 | 0.296% |
| REGL TRN-DENVER TRN 6.000 01/15/2026 | 0.296% |
| CO HSG & FIN-A1-TXBL 2.500 04/01/2020 | 0.295% |
| PARK CREEK CO MET-A 5.000 12/01/2026 | 0.294% |
| CO HLTH FACS AUTH 5.000 06/01/2022 | 0.289% |
| CO EDU & CULT FACS-A 5.000 12/15/2031 | 0.286% |
| CO EDUCNTL FACS-REF 5.000 08/15/2030 | 0.285% |
| STERLING HILLS CO W M 5.000 12/01/2039 | 0.282% |
| CO SPRINGS COPS-REF 5.250 12/01/2031 | 0.281% |
| COLORADO ST HLTH FACS 5.000 05/15/2030 | 0.280% |
| DENVER-A-CO CONV CTR 5.000 06/01/2033 | 0.276% |
| MET ST UNIV DENVER 4.000 12/01/2028 | 0.270% |
| SERENITY RIDG MET #2 5.125 12/01/2043 | 0.260% |
| CO HSG & FIN-A1-TXBL 2.625 10/01/2020 | 0.249% |
| PARK CREEK CO MET-A 5.000 12/01/2027 | 0.248% |
| AURORA-COPS 5.000 12/01/2035 | 0.244% |
| COLORADO ST BRIDGE EN 4.000 06/30/2031 | 0.238% |
| COMMERCE CITY-SLS TAX 5.000 08/01/2028 | 0.236% |
| COLORADO ST HLTH FACS 5.000 05/15/2024 | 0.227% |
| DENVER COPS BOTANIC-B 5.250 12/01/2024 | 0.225% |
| COLORADO ST EDUCTNL & 144A 4.125 07/01/2026 | 0.220% |
| BRADBURN CO MET DIST 5.000 12/01/2038 | 0.218% |
| COLORADO ST HLTH FACS 5.000 05/15/2026 | 0.216% |
| BNC MET DIST #1 5.000 12/01/2037 | 0.211% |
| PARK CREEK CO MET-A 5.000 12/01/2045 | 0.208% |
| IDAHO SPRINGS SALES 5.000 12/01/2034 | 0.206% |
| EAGLE CO-COPS-REF 5.000 12/01/2027 | 0.201% |
| CO HLTH FACS AUTH-A 5.000 02/01/2023 | 0.198% |
| THORNTON DEV TIF-B 5.000 12/01/2030 | 0.198% |
| CO EDU & CULT FACS 5.000 11/01/2030 | 0.196% |
| COLORADO ST HLTH FACS 5.000 05/15/2030 | 0.196% |
| HIGH PLAINS CO MET DI 5.000 12/01/2035 | 0.195% |
| DENVER HOTEL AUTH-REF 5.000 12/01/2032 | 0.194% |
| DENVER HOTEL AUTH-REF 5.000 12/01/2033 | 0.194% |
| VISTA RIDGE MET DIST 5.000 12/01/2027 | 0.193% |
| IDAHO SPRINGS SALES 5.000 12/01/2033 | 0.193% |
| CO HSG & FIN-A1-TXBL 2.800 10/01/2021 | 0.191% |
| CO HLTH FACS-BOULDER 5.000 10/01/2032 | 0.188% |
| CO HLTH FACS AUTH-A 5.000 02/01/2023 | 0.186% |
| AURARIA HGR ED LD ACQ 6.000 05/01/2024 | 0.184% |
| AURORA-COPS 5.000 12/01/2034 | 0.179% |
| COLORADO ST HSG & FIN 2.900 11/01/2020 | 0.179% |
| EATON AREA PK & REC 5.500 12/01/2030 | 0.178% |
| CO BLDG-TXB-E-BABS 4.994 03/15/2019 | 0.178% |
| DENVER ENTRPRSE-PKS 5.000 09/01/2019 | 0.177% |
| CO EDUCNTL-B 5.625 01/15/2044 | 0.177% |
| THORNTON DEV TIF-REF 5.000 12/01/2024 | 0.176% |
| PARK CREEK MET-B-TXBL 2.850 12/01/2021 | 0.175% |
| PARK CREEK MET-B-TXBL 3.450 12/01/2025 | 0.174% |
| BRADBURN CO MET DIST 4.000 12/01/2028 | 0.173% |
| CO EDU CULT FAC-REF 5.000 11/15/2024 | 0.171% |
| THORNTON DEV TIF-REF 5.000 12/01/2026 | 0.170% |
| COLORADO ST HLTH FACS 5.000 05/15/2029 | 0.168% |
| CO EDU&CULT FACS-REF 144A 5.000 09/01/2046 | 0.166% |
| HYLAND HILLS MET PK-B 1.700 12/15/2019 | 0.148% |

| Security Name | Percent of Investments |
|--|------------------------|
| PARK CREEK MET-B-TXBL 3.300 12/01/2024 | 0.148% |
| CO SCH OF MINES-C-REF 5.000 12/01/2031 | 0.146% |
| COLORADO ST HLTH FACS 5.000 05/15/2023 | 0.144% |
| BNC MET DIST #1 5.000 12/01/2032 | 0.142% |
| PARK CREEK MET-B-TXBL 3.150 12/01/2023 | 0.141% |
| DENVER HLTH & HOSP 5.000 12/01/2031 | 0.135% |
| DENVER HLTH & HOSP 5.000 12/01/2030 | 0.135% |
| COLORADO ST HLTH FACS 5.000 05/15/2028 | 0.133% |
| PR ELEC REF-LIBOR-UU 2.125 07/01/2029 | 0.132% |
| CO SCH OF MINES-C-REF 5.000 12/01/2030 | 0.132% |
| THORNTON DEV TIF-REF 5.000 12/01/2025 | 0.130% |
| COLORADO ST HLTH FACS 4.000 05/15/2035 | 0.125% |
| PARK CREEK MET-A 5.000 12/01/2037 | 0.125% |
| PARK CREEK MET-A 5.000 12/01/2036 | 0.116% |
| CO SCH OF MINES-C-REF 5.000 12/01/2029 | 0.112% |
| UNIV OF CO-A1-REF 4.000 06/01/2032 | 0.112% |
| DENVER CITY & CO-A-2 0.000 08/01/2030 | 0.112% |
| CO ST HTLH FAC-CRAIG 5.000 12/01/2019 | 0.111% |
| COLORADO ST HLTH FACS 3.000 09/01/2019 | 0.108% |
| EL PASO CO SD #49-A 3.000 12/15/2018 | 0.107% |
| PARK CREEK MET-B-TXBL 3.600 12/01/2026 | 0.104% |
| HYLAND HILLS MET PK-A 2.000 12/15/2022 | 0.103% |
| COLORADO ST HLTH FACS 4.000 01/01/2022 | 0.096% |
| PUEBLO CO SD #70-COP 2.375 01/15/2021 | 0.094% |
| COLORADO ST HLTH FACS 4.000 09/01/2021 | 0.094% |
| COLORADO ST HLTH FACS 4.000 01/01/2021 | 0.092% |
| DENVER HLTH & HOSP 5.000 12/01/2033 | 0.092% |
| HYLAND HILLS MET PK-A 2.000 12/15/2021 | 0.087% |
| DENVER HLTH & HOSP 5.000 12/01/2032 | 0.086% |
| CO SCH OF MINES-C-REF 4.000 12/01/2037 | 0.081% |
| SBC MET DIST-REF-IMPT 5.000 12/01/2034 | 0.080% |
| PUEBLO CO SD #70-COP 2.100 01/15/2020 | 0.076% |
| CO HLTH FACS AUTH-A 5.000 02/01/2022 | 0.075% |
| HYLAND HILLS MET PK-A 3.000 12/15/2023 | 0.072% |
| ADAMS CO 12 FIVE STAR 2.000 12/15/2018 | 0.071% |
| PUEBLO CO SD #70-COP 1.875 01/15/2019 | 0.063% |
| HYLAND HILLS MET PK-B 1.450 12/15/2018 | 0.053% |
| HYLAND HILLS MET PK-B 2.000 12/15/2020 | 0.052% |
| CO EDL & CULT FACS-RF 4.000 04/01/2022 | 0.046% |
| HYLAND HILLS MET PK-B 2.150 12/15/2021 | 0.046% |
| CO EDL-REF-KENT DENVE 5.000 10/01/2019 | 0.042% |
| PR-REF-PUB IMPT-A 5.250 07/01/2024 | 0.038% |
| CASH & CASH EQUIVALENTS | 2.747% |

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit www.sbfunds.com. Please read the prospectus carefully before investing.

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