



Segall Bryant & Hamill Colorado Tax Free Fund
Portfolio Holdings as of 12/31/2018

Security Name	Percent of Investments
CO HLTH-SISTERS CHR-A 5.000 01/01/2040	2.698%
REGL TRN-DENVER TRN 6.000 01/15/2041	2.619%
CO HSG FIN AUTH-VAR 2.150 01/01/2038	2.226%
CO SCH OF MINES-A-REF 1.824 02/01/2023	1.805%
COLORADO ST BRIDGE EN 4.000 06/30/2029	1.756%
DENVER ARPT-B-VAR 2.624 11/15/2031	1.606%
REGL TRANSPRTN-A-COPS 4.375 06/01/2039	1.544%
DENVER CO SD#1-B-COPS 5.000 12/01/2036	1.543%
REGL TRN-DENVER TRN 6.000 01/15/2034	1.523%
PARK CREEK MET-A 5.000 12/01/2046	1.489%
DENVER CO SD#1-B-COPS 5.000 12/01/2033	1.437%
AURARIA HGR EDU CTR 4.000 04/01/2029	1.381%
CENTRL PLATTE VLY MDD 5.000 12/01/2043	1.346%
CO HLTH FACS AUTH-B 5.000 05/15/2048	1.255%
CO EDL-RE-VAIL 5.000 05/01/2035	1.238%
FIRESTONE COPS 5.000 12/01/2042	1.234%
COLORADO ST BRIDGE EN 4.000 06/30/2030	1.196%
CO SPRINGS UTILS-BABS 4.949 11/15/2024	1.189%
CO HLTH FACS AUTH-REF 2.800 05/15/2042	1.115%
CO EDU & CULT FAC-REF 5.000 05/15/2029	1.099%
COLORADO ST BRIDGE EN 4.000 12/31/2028	1.078%
CROSS CREEK MDD-REF 5.000 12/01/2034	1.060%
COLORADO ST BRIDGE EN 4.000 12/31/2029	1.047%
UNIV CO HOSP AUTH-A 5.000 11/15/2036	0.997%
REGL TRANSPRTN DIST 5.000 06/01/2028	0.846%
UNIV CO ENTER-B2-BABS 6.114 06/01/2029	0.840%
REGL TRANSP DIST-A 5.000 11/01/2028	0.813%
CO EDU & CULT FACS-REF 5.000 10/01/2034	0.790%
DENVER HLTH/HSP-B-NTS 2.935 12/01/2033	0.789%
COPPERLEAF DT #2-REF 5.750 12/01/2045	0.767%
DENVER HLTH & HOSP 5.000 12/01/2048	0.759%
FOSSIL RIDGE CO MET D 5.000 12/01/2036	0.754%
ERIE CO COPS 5.000 11/01/2027	0.731%
DENVER SCHS-B-REF-TXB 2.168 12/15/2020	0.727%
OJCO HLTH FACS AUTH-R 5.000 06/01/2032	0.709%
PR COMWLTH PUB IMPT 5.250 07/01/2020	0.699%
COLORADO ST HLTH FACS 5.000 05/15/2032	0.686%
DOUGLAS SD #RE-1-REF 4.000 01/15/2028	0.677%
COLORADO ST HLTH-REF 4.000 05/15/2029	0.670%
CENTRL PLATTE VLY-A 5.375 12/01/2033	0.655%
ASPEN VLY HOSP-REF 5.000 10/15/2030	0.648%
CO EDU & CULT FACS 5.000 06/01/2036	0.635%
COLORADO ST BRIDGE EN 4.000 12/31/2024	0.633%
CO HSG & FIN-A1-TXBL 2.750 04/01/2021	0.624%
PR COMWLTH PUB IMPT 5.500 07/01/2019	0.623%
CO HIGH PERFORMANCE T 5.000 12/31/2047	0.622%
LONGMONT COPS-A 5.000 12/01/2028	0.620%
CO EDL-REF-IMPT-KENT 5.000 10/01/2036	0.620%
TALLYNS REACH CO MET 6.750 11/01/2038	0.618%
DENVER HOTEL AUTH-REF 5.000 12/01/2031	0.611%
CO HLTH FACS AUTH-A 5.250 02/01/2031	0.610%

Security Name	Percent of Investments
CO EDU CULT FACS-REF 5.000 12/01/2031	0.606%
PARK CREEK MET-A 5.000 12/01/2041	0.600%
EL PASO-COPS-REF 2.000 12/01/2020	0.595%
PLAZA MET DIST #1-REF 144A 5.000 12/01/2022	0.588%
DENVER HLTH & HOSP-A 5.000 12/01/2039	0.581%
BRIGHTON WTR-A-WTR SY 5.000 12/01/2029	0.575%
DENVER -B-TXBL 3.293 08/01/2024	0.561%
DOUGLAS SD #RE1-CABS 0.000 12/15/2022	0.559%
DENVER SCHS-B-REF-TXB 2.798 12/15/2022	0.551%
CO EDU CULT FAC AUTH 5.000 10/01/2032	0.536%
DENVER SCHS-B-REF-TXB 2.018 12/15/2019	0.533%
CO HLTH FACS AUTH-A 5.000 02/01/2041	0.522%
VISTA RIDGE MET DIST 5.000 12/01/2031	0.516%
OJCO HLTH FACS AUTH-R 5.000 06/01/2031	0.509%
DENVER COPS-REF-A 5.250 05/01/2020	0.504%
CO HLTH FACS AUTH 5.000 01/15/2028	0.494%
GRAND JCT ARPT-A-REF 5.000 12/01/2031	0.482%
COLORADO ST HLTH FACS 5.000 05/15/2031	0.481%
ANTHEM WEST MET DIST 5.000 12/01/2035	0.480%
CO HLTH-D-CATHOLIC HL 6.250 10/01/2033	0.468%
TALLYNS REACH MET #3 4.000 12/01/2021	0.465%
CO EDU & CULT FACS 5.000 08/01/2036	0.464%
DENVER-A-CO CONV CTR 5.000 06/01/2034	0.458%
CO HLTH FACS AUTH-B 3.125 05/15/2027	0.452%
COMMERCE CITY-SLS TAX 4.250 08/01/2040	0.445%
COLORADO EDU & CULT-A 4.000 03/01/2033	0.443%
GRAND RVR HOSP DIST 5.250 12/01/2032	0.430%
GRAND RVR HOSP DIST 5.250 12/01/2033	0.427%
COLORADO ST HLTH FACS 5.000 12/01/2029	0.426%
BEACON PT MET DIST 5.000 12/01/2030	0.420%
CO HLTH FACS AUTH-B 5.000 09/01/2029	0.420%
WHEATLANDS CO MET DIS 5.000 12/01/2030	0.419%
CENTRL PLATTE VLY-A 6.000 12/01/2038	0.418%
THORNTON DEV TIF-B 5.000 12/01/2031	0.415%
CO BLDG-TXB-E-BABS 7.017 03/15/2031	0.408%
CO EDU & CULT FACS 5.000 07/01/2036	0.405%
CO ST HTLH FAC-CRAIG 5.000 12/01/2024	0.402%
CO EDU CULT FAC-REF 5.000 11/15/2031	0.402%
COLORADO ST HLTH FACS 5.000 05/15/2040	0.401%
CO HLTH FACS AUTH-A 5.250 01/01/2045	0.401%
CO HLTH 5.000 01/01/2023	0.387%
CO HLTH-CATHOLIC -A 5.250 07/01/2024	0.383%
ARAPAHOE WTR-A-BAB 6.680 12/01/2039	0.381%
DENVER ARPT 5.250 11/15/2028	0.379%
CO EDU & CULT FACS 144A 5.000 07/01/2036	0.379%
CORNERSTAR MET-REF-A 5.125 12/01/2037	0.376%
COLORADO ST HLTH FACS 5.000 11/15/2048	0.376%
FOSSIL RIDGE CO MET D 5.000 12/01/2044	0.374%
COLORADO ST DEPT OF T 5.000 06/15/2041	0.374%
SIERRA RIDGE METRO-A 5.500 12/01/2046	0.373%
E-470 HWY-B-LIBOR 2.735 09/01/2039	0.370%
CO EDU&CULT FACS-REF 144A 5.000 09/01/2036	0.368%
CO HLTH-SISTERS CHR-A 5.000 01/01/2021	0.368%
CO EDU & CULT FACS 144A 3.750 07/01/2026	0.361%
BROMLEY PARK CO MDD-B 6.375 12/15/2047	0.359%
CO ST HTLH FAC-CRAIG 5.000 12/01/2021	0.346%
AURORA COPS-REF-A 5.000 12/01/2030	0.331%
ASPEN FACS TXB-A-ISIS 5.880 09/01/2032	0.330%
COLORADO ST HLTH FACS 5.000 05/15/2025	0.330%
COLORADO ST BLDG-H 4.000 03/15/2030	0.329%

Security Name	Percent of Investments
VISTA RIDGE MET DIST 5.000 12/01/2028	0.313%
CENTRL PLATTE VLY-A 5.500 12/01/2029	0.310%
CO HSG & FIN-A1-TXBL 2.500 04/01/2020	0.310%
CO EDUCNTL FACS-REF 5.000 08/15/2030	0.305%
REGL TRN-DENVER TRN 6.000 01/15/2026	0.305%
PARK CREEK CO MET-A 5.000 12/01/2026	0.304%
PARK CREEK MET-B-TXBL 3.650 12/01/2023	0.299%
DENVER-A-CO CONV CTR 5.000 06/01/2033	0.299%
STERLING HILLS CO W M 5.000 12/01/2039	0.298%
CO HLTH FACS AUTH 5.000 06/01/2022	0.297%
COLORADO ST HLTH FACS 5.000 05/15/2030	0.297%
CO EDU & CULT FACS-A 5.000 12/15/2031	0.292%
MET ST UNIV DENVER 4.000 12/01/2028	0.286%
CHERRY CREEK MET-A 5.000 06/01/2037	0.270%
SERENITY RIDG MET #2 5.125 12/01/2043	0.268%
CO HSG & FIN-A1-TXBL 2.625 10/01/2020	0.263%
AURORA-COPS 5.000 12/01/2035	0.258%
PARK CREEK CO MET-A 5.000 12/01/2027	0.257%
COLORADO ST BRIDGE EN 4.000 06/30/2031	0.254%
COMMERCE CITY-SLS TAX 5.000 08/01/2028	0.253%
PARK CREEK MET-B-TXBL 3.550 12/01/2022	0.247%
COLORADO ST HLTH FACS 5.000 05/15/2024	0.237%
COLORADO ST EDUCTNL & 144A 4.125 07/01/2026	0.233%
COLORADO ST HLTH FACS 5.000 05/15/2026	0.228%
COLORADO ST HLTH FACS 5.000 05/15/2028	0.226%
BRADBURN CO MET DIST 5.000 12/01/2038	0.224%
BNC MET DIST #1 5.000 12/01/2037	0.223%
IDAHO SPRINGS SALES 5.000 12/01/2034	0.221%
PARK CREEK CO MET-A 5.000 12/01/2045	0.219%
EAGLE CO-COPS-REF 5.000 12/01/2027	0.211%
CO HLTH FACS AUTH-A 5.000 02/01/2023	0.209%
THORNTON DEV TIF-B 5.000 12/01/2030	0.208%
HIGH PLAINS CO MET DI 5.000 12/01/2035	0.207%
IDAHO SPRINGS SALES 5.000 12/01/2033	0.207%
COLORADO ST HLTH FACS 5.000 05/15/2030	0.206%
VISTA RIDGE MET DIST 5.000 12/01/2027	0.204%
CO EDU & CULT FACS 5.000 11/01/2030	0.203%
DENVER HOTEL AUTH-REF 5.000 12/01/2032	0.203%
CO HSG & FIN-A1-TXBL 2.800 10/01/2021	0.203%
DENVER HOTEL AUTH-REF 5.000 12/01/2033	0.202%
CO HLTH FACS-BOULDER 5.000 10/01/2032	0.200%
CO HLTH FACS AUTH-A 5.000 02/01/2023	0.197%
AURORA-COPS 5.000 12/01/2034	0.189%
AURARIA HGR ED LD ACQ 6.000 05/01/2024	0.188%
CO EDUCNTL-B 5.625 01/15/2044	0.188%
COLORADO ST HSG & FIN 2.900 11/01/2020	0.188%
DENVER ENTRPRSE-PKS 5.000 09/01/2019	0.187%
CO BLDG-TXB-E-BABS 4.994 03/15/2019	0.187%
THORNTON DEV TIF-REF 5.000 12/01/2024	0.185%
PARK CREEK MET-B-TXBL 3.450 12/01/2025	0.185%
EATON AREA PK & REC 5.500 12/01/2030	0.183%
PARK CREEK MET-B-TXBL 2.850 12/01/2021	0.183%
CO EDU CULT FAC-REF 5.000 11/15/2024	0.179%
COLORADO ST HLTH FACS 5.000 05/15/2029	0.179%
THORNTON DEV TIF-REF 5.000 12/01/2026	0.178%
CO EDU&CULT FACS-REF 144A 5.000 09/01/2046	0.178%
BRADBURN CO MET DIST 4.000 12/01/2028	0.178%
PARK CREEK MET-B-TXBL 3.800 12/01/2024	0.164%
PARK CREEK MET-B-TXBL 3.300 12/01/2024	0.157%
CO SCH OF MINES-C-REF 5.000 12/01/2031	0.155%

Security Name	Percent of Investments
HYLAND HILLS MET PK-B 1.700 12/15/2019	0.154%
COLORADO ST HLTH FACS 5.000 05/15/2023	0.151%
BNC MET DIST #1 5.000 12/01/2032	0.150%
PARK CREEK MET-B-TXBL 3.150 12/01/2023	0.149%
DENVER HLTH & HOSP 5.000 12/01/2030	0.146%
DENVER HLTH & HOSP 5.000 12/01/2031	0.145%
CO SCH OF MINES-C-REF 5.000 12/01/2030	0.140%
THORNTON DEV TIF-REF 5.000 12/01/2025	0.137%
PR ELEC REF-LIBOR-UU 2.394 07/01/2029	0.137%
COLORADO ST HLTH FACS 4.000 05/15/2035	0.133%
PARK CREEK MET-A 5.000 12/01/2037	0.131%
PARK CREEK MET-A 5.000 12/01/2036	0.121%
DENVER CITY & CO-A-2 0.000 08/01/2030	0.121%
UNIV OF CO-A1-REF 4.000 06/01/2032	0.120%
CO SCH OF MINES-C-REF 5.000 12/01/2029	0.119%
CO ST HTLH FAC-CRAIG 5.000 12/01/2019	0.114%
COLORADO ST HLTH FACS 3.000 09/01/2019	0.114%
PARK CREEK MET-B-TXBL 3.600 12/01/2026	0.111%
HYLAND HILLS MET PK-A 2.000 12/15/2022	0.109%
COLORADO ST HLTH FACS 4.000 01/01/2022	0.101%
PUEBLO CO SD #70-COP 2.375 01/15/2021	0.100%
COLORADO ST HLTH FACS 4.000 09/01/2021	0.099%
DENVER HLTH & HOSP 5.000 12/01/2033	0.099%
COLORADO ST HLTH FACS 4.000 01/01/2021	0.097%
DENVER HLTH & HOSP 5.000 12/01/2032	0.093%
HYLAND HILLS MET PK-A 2.000 12/15/2021	0.092%
PARK CREEK MET-B-TXBL 3.200 12/01/2019	0.092%
CO SCH OF MINES-C-REF 4.000 12/01/2037	0.086%
SBC MET DIST-REF-IMPT 5.000 12/01/2034	0.085%
PUEBLO CO SD #70-COP 2.100 01/15/2020	0.080%
CO HLTH FACS AUTH-A 5.000 02/01/2022	0.079%
HYLAND HILLS MET PK-A 3.000 12/15/2023	0.076%
PUEBLO CO SD #70-COP 1.875 01/15/2019	0.067%
HYLAND HILLS MET PK-B 2.000 12/15/2020	0.054%
CO EDL & CULT FACS-RF 4.000 04/01/2022	0.049%
HYLAND HILLS MET PK-B 2.150 12/15/2021	0.048%
CO EDL-REF-KENT DENVE 5.000 10/01/2019	0.044%
PR-REF-PUB IMPT-A 5.250 07/01/2024	0.040%
CASH & CASH EQUIVALENTS	1.532%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit www.sbfunds.com. Please read the prospectus carefully before investing.

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