



Segall Bryant & Hamill Municipal Opportunities Fund
Portfolio Holdings as of 1/31/2019

Security Name	Percent of Investments
TX PRIVATE ACT-SR LIE 7.000 06/30/2040	6.169%
VA SMALL BUS FING AUT 144A VARIABLE 07/01/2050	5.102%
LOVE FIELD ARPT-SW AI 5.250 11/01/2040	4.219%
N TEX TWY AUTH-BABS 8.910 02/01/2030	3.690%
DENVER-A-CO CONV CTR 5.375 06/01/2043	3.550%
WA HLTH CARE FACS-A 5.000 02/01/2041	2.944%
CO ST HLTH FACS-EVANG 5.000 12/01/2042	2.883%
MID-BAY BRIDGE AUTH-A 5.000 10/01/2035	2.658%
CHAIT 2016-A2 A 1.370 06/15/2021	2.425%
MI STRATEGIC FUND 5.250 10/15/2040	2.336%
OH TPK COMMN-A1-JR 5.000 02/15/2048	2.224%
HOUSTON-UTL SYS-B-REF 5.000 11/15/2035	2.172%
NEW BRAUNFELS ISD-REF 4.000 02/01/2037	2.140%
PA HGR EDUCTNL-A-REF 2.500 10/01/2045	2.120%
UNIV AL REV-TXB-A-UNI 5.700 07/01/2035	2.111%
REGL TRN-DENVER TRN 6.000 01/15/2034	2.056%
WV ECON DEV AUTH-A 3.000 06/01/2037	2.034%
WILLISTON CO SLS TAX 3.200 07/15/2024	2.029%
HOUSTON-A-REF 5.000 03/01/2043	1.791%
ORANGE HLTH FACS-A 5.000 10/01/2042	1.747%
GRAND CNTY SD 5.000 12/15/2033	1.719%
CO HLTH FACS AUTH-B 5.000 05/15/2048	1.696%
DALLAS ETC ARPT-G 5.250 11/01/2037	1.643%
E BATON ROUGE PARISH 5.000 02/01/2039	1.614%
WASHINGTON-B 5.000 08/01/2040	1.395%
ID HLTH FACS-A-REF 5.000 03/01/2032	1.382%
TEXAS MUNI PWR AGY 5.000 09/01/2047	1.287%
KAUFMAN CO MUD #6 5.000 09/01/2035	1.240%
AZ INDL DEV AUTH 5.000 05/01/2033	1.135%
MONTGOMERY CNTY TOLL 5.000 09/15/2031	1.118%
SAN ANTONIO ISD-BLDG 5.000 08/15/2048	1.046%
AZ INDL DEV AUTH 5.000 05/01/2048	1.032%
TREASURY BILL 0.000 05/23/2019	1.006%
KS DEV FIN-F-1 5.000 06/01/2046	1.005%
NY DORM AUTH-A 5.000 07/01/2040	0.938%
TEXAS ST WTR DEV BRD 4.000 10/15/2033	0.881%
DENVER HLTH-B-TXBL 4.900 12/01/2024	0.873%

Security Name	Percent of Investments
LA FACS-RF-LAFAYETTE 5.500 11/01/2040	0.851%
CAPITAL TRUST AGY-B 5.250 07/01/2048	0.834%
MADISON WTR UTIL-A 4.000 01/01/2037	0.834%
CHESAPEAKE BAY VA BRI 5.000 07/01/2046	0.810%
CAPITAL TRUST AGY-B 3.750 07/01/2023	0.785%
IL FIN AUTH-A 4.250 05/15/2041	0.751%
CENTRL TX REGL-A-REF 5.000 01/01/2033	0.747%
CORAL SPRINGS 5.000 09/01/2031	0.724%
REGL TRN-DENVER TRN 6.000 01/15/2026	0.711%
MASSACHUSETTS 5.000 07/01/2038	0.694%
INDIANA UNIV REVENUES 5.000 08/01/2037	0.693%
AURORA HOSP-CHILDRENS 5.000 12/01/2040	0.690%
HIGH PLAINS CO MET DI 5.000 12/01/2035	0.681%
HUNTINGTON INGALLS INDUS 144A 5.000 11/15/2025	0.678%
PARK CREEK MET-A 5.000 12/01/2035	0.624%
JACKSON-B-TXBL-REV 3.932 04/01/2021	0.621%
JACKSON-B-TXBL-REV 3.761 04/01/2020	0.616%
OHIO HGR EDL FAC-A 2.500 12/01/2034	0.608%
BEXAR CNTY TX 5.000 06/15/2035	0.594%
WASHINGTON ST 5.000 08/01/2037	0.589%
DALLAS RAPID TRN SR 6.249 12/01/2034	0.560%
CORALVILLE-D1-REF 5.000 05/01/2033	0.514%
ILLINOIS FIN AUTH-REF 5.000 03/01/2034	0.507%
PITKIN S/TAX REV 6.689 12/01/2030	0.436%
UT CHRT SCH FIN-REF 5.000 04/15/2030	0.433%
VIRGINIA ST SMALL BUS 5.000 01/01/2040	0.426%
WA HGR ED-A-GONZAGA 5.250 04/01/2043	0.396%
VLG CDD 5-REF 3.125 05/01/2022	0.355%
DELAWARE CO AUTH 5.000 08/01/2045	0.328%
ADMIN-TULANE UNIV-C 5.000 10/01/2047	0.325%
SAN DIEGO ARPT-C-BABS 6.628 07/01/2040	0.300%
ILLINOIS FIN AUTH-A 5.000 11/15/2034	0.293%
NEW HOPE CULT EDU-B 144A 5.000 08/15/2019	0.291%
HILLSBOROUGH AVIATION 5.000 10/01/2044	0.283%
TEXAS TRANSPRTN-C-REF 5.000 08/15/2030	0.272%
MINNEAPOLIS REV 4.000 06/01/2028	0.255%
S W TX HGR EDU AUTH 5.000 10/01/2029	0.242%
REGL TRN-DENVER TRN 5.250 07/15/2024	0.237%
IL ST FIN AUTH-REF-A 5.000 02/15/2045	0.225%
LAKELAND HOSP 5.000 11/15/2045	0.220%
LAKE LOC SD-FACS 4.000 12/01/2045	0.218%
BURLINGTON WTR/SWR 4.350 11/01/2035	0.166%
MIAMI-DADE FACS-A 5.000 04/01/2033	0.161%
PA HGR EDU-A-REF 2.250 08/15/2041	0.138%
ILLINOIS FIN AUTH 4.000 06/01/2047	0.134%

Security Name	Percent of Investments
CO HLTH FACS AUTH-REF 5.000 01/01/2025	0.129%
LAKELAND HOSP SYS-REF 5.000 11/15/2029	0.118%
CENTRL REGL MOB AUTH 5.000 01/01/2034	0.114%
CO HLTH FACS AUTH-REF 5.000 01/01/2023	0.108%
CO EDU CULT FAC-B-REF 4.000 12/01/2038	0.103%
CO HLTH FACS AUTH-REF 5.000 01/01/2022	0.097%
ILLINOIS ST FIN AUTH 5.000 10/01/2030	0.095%
BROOKLYN ARENA NY LOC 5.000 07/15/2025	0.093%
CO EDL-CHRTR SCH-FREE 4.000 06/15/2020	0.083%
IL ST FIN AUTH-UNREF 6.000 05/15/2039	0.074%
CALIFORNIA EDU FACS 2.500 12/01/2035	0.051%
MIAMI-DADE FACS-A 5.000 04/01/2031	0.046%
IL FIN-A-CARLE FNDTN 5.750 08/15/2031	0.045%
CO HLTH FACS AUTH-REF 5.000 01/01/2020	0.031%
CASH & CASH EQUIVALENTS	-0.449%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit www.sbhffunds.com. Please read the prospectus carefully before investing.

The Segall Bryant & Hamill Municipal Opportunities Fund is distributed by ALPS Distributors, Inc.

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