



Segall Bryant & Hamill Municipal Opportunities Fund
Portfolio Holdings as of 2/28/2019

Security Name	Percent of Investments
DENVER-A-CO CONV CTR 5.375 06/01/2043	6.864%
TX PRIVATE ACT-SR LIE 7.000 06/30/2040	5.981%
VA SMALL BUS FING AUT 144A VARIABLE 07/01/2050	4.919%
N TEX TWY AUTH-BABS 8.910 02/01/2030	3.234%
LOVE FIELD ARPT-SW AI 5.250 11/01/2040	3.040%
WA HLTH CARE FACS-A 5.000 02/01/2041	2.772%
MID-BAY BRIDGE AUTH-A 5.000 10/01/2035	2.574%
CO ST HLTH FACS-EVANG 5.000 12/01/2042	2.383%
CHAIT 2016-A2 A 1.370 06/15/2021	2.334%
MI STRATEGIC FUND 5.250 10/15/2040	2.261%
SAN ANTONIO TX ELEC & 5.000 02/01/2041	2.234%
SOUTH DAKOTA ST HLTH 5.000 11/01/2035	2.217%
HOUSTON-UTL SYS-B-REF 5.000 11/15/2035	2.108%
NEW BRAUNFELS ISD-REF 4.000 02/01/2037	2.068%
PA HGR EDUCTNL-A-REF 2.500 10/01/2045	2.054%
RICHMOND HOSP AUTH 4.000 01/01/2034	2.035%
UNIV AL REV-TXB-A-UNI 5.700 07/01/2035	2.032%
REGL TRN-DENVER TRN 6.000 01/15/2034	2.020%
WV ECON DEV AUTH-A 3.000 06/01/2037	1.961%
OH TPK COMMN-A1-JR 5.000 02/15/2048	1.869%
HOUSTON-A-REF 5.000 03/01/2043	1.728%
ORANGE HLTH FACS-A 5.000 10/01/2042	1.686%
GRAND CNTY SD 5.000 12/15/2033	1.666%
CO HLTH FACS AUTH-B 5.000 05/15/2048	1.638%
DALLAS ETC ARPT-G 5.250 11/01/2037	1.580%
E BATON ROUGE PARISH 5.000 02/01/2039	1.561%
ID HLTH FACS-A-REF 5.000 03/01/2032	1.336%
WILLISTON CO SLS TAX 3.200 07/15/2024	1.324%
WASHINGTON-B 5.000 08/01/2040	1.317%
TEXAS MUNI PWR AGY 5.000 09/01/2047	1.245%
KAUFMAN CO MUD #6 5.000 09/01/2035	1.198%
AZ INDL DEV AUTH 5.000 05/01/2033	1.097%
AZ INDL DEV AUTH 5.000 05/01/2048	0.998%
SAN ANTONIO ISD-BLDG 5.000 08/15/2048	0.981%
KS DEV FIN-F-1 5.000 06/01/2046	0.969%
NY DORM AUTH-A 5.000 07/01/2040	0.902%
TEXAS ST WTR DEV BRD 4.000 10/15/2033	0.853%

Security Name	Percent of Investments
DENVER HLTH-B-TXBL 4.900 12/01/2024	0.839%
LA FACS-RF-LAFAYETTE 5.500 11/01/2040	0.820%
CAPITAL TRUST AGY-B 5.250 07/01/2048	0.806%
MADISON WTR UTIL-A 4.000 01/01/2037	0.786%
CAPITAL TRUST AGY-B 3.750 07/01/2023	0.758%
IL FIN AUTH-A 4.250 05/15/2041	0.725%
CENTRL TX REGL-A-REF 5.000 01/01/2033	0.722%
REGL TRN-DENVER TRN 6.000 01/15/2026	0.698%
MASSACHUSETTS 5.000 07/01/2038	0.671%
AURORA HOSP-CHILDRENS 5.000 12/01/2040	0.664%
INDIANA UNIV REVENUES 5.000 08/01/2037	0.660%
HIGH PLAINS CO MET DI 5.000 12/01/2035	0.659%
HUNTINGTON INGALLS INDUS 144A 5.000 11/15/2025	0.656%
PARK CREEK MET-A 5.000 12/01/2035	0.603%
JACKSON-B-TXBL-REV 3.932 04/01/2021	0.598%
JACKSON-B-TXBL-REV 3.761 04/01/2020	0.594%
OHIO HGR EDL FAC-A 2.500 12/01/2034	0.586%
BEXAR CNTY TX 5.000 06/15/2035	0.573%
CHESAPEAKE BAY VA BRI 5.000 07/01/2046	0.568%
WASHINGTON ST 5.000 08/01/2037	0.558%
DALLAS RAPID TRN SR 6.249 12/01/2034	0.539%
CORALVILLE-D1-REF 5.000 05/01/2033	0.497%
ILLINOIS FIN AUTH-REF 5.000 03/01/2034	0.490%
PITKIN S/TAX REV 6.689 12/01/2030	0.420%
UT CHRT SCH FIN-REF 5.000 04/15/2030	0.417%
VIRGINIA ST SMALL BUS 5.000 01/01/2040	0.411%
WA HGR ED-A-GONZAGA 5.250 04/01/2043	0.383%
VLG CDD 5-REF 3.125 05/01/2022	0.342%
ADMIN-TULANE UNIV-C 5.000 10/01/2047	0.313%
DELAWARE CO AUTH 5.000 08/01/2045	0.311%
SAN DIEGO ARPT-C-BABS 6.628 07/01/2040	0.289%
ILLINOIS FIN AUTH-A 5.000 11/15/2034	0.283%
NEW HOPE CULT EDU-B 144A 5.000 08/15/2019	0.274%
HILLSBOROUGH AVIATION 5.000 10/01/2044	0.273%
TEXAS TRANSPRTN-C-REF 5.000 08/15/2030	0.257%
MINNEAPOLIS REV 4.000 06/01/2028	0.247%
REGL TRN-DENVER TRN 5.250 07/15/2024	0.228%
LAKELAND HOSP 5.000 11/15/2045	0.214%
IL ST FIN AUTH-REF-A 5.000 02/15/2045	0.212%
LAKE LOC SD-FACS 4.000 12/01/2045	0.211%
TULSA IDA-REF-UNIV TU 4.000 10/01/2021	0.203%
BURLINGTON WTR/SWR 4.350 11/01/2035	0.160%
MIAMI-DADE FACS-A 5.000 04/01/2033	0.156%
PA HGR EDU-A-REF 2.250 08/15/2041	0.134%
ILLINOIS FIN AUTH 4.000 06/01/2047	0.130%

Security Name	Percent of Investments
CO HLTH FACS AUTH-REF 5.000 01/01/2025	0.124%
LAKELAND HOSP SYS-REF 5.000 11/15/2029	0.114%
CO HLTH FACS AUTH-REF 5.000 01/01/2023	0.104%
CO EDU CULT FAC-B-REF 4.000 12/01/2038	0.099%
CO HLTH FACS AUTH-REF 5.000 01/01/2022	0.094%
ILLINOIS ST FIN AUTH 5.000 10/01/2030	0.092%
BROOKLYN ARENA NY LOC 5.000 07/15/2025	0.090%
CO EDL-CHRTR SCH-FREE 4.000 06/15/2020	0.080%
HARRIS CO MET TRANS 5.000 11/01/2038	0.057%
CALIFORNIA EDU FACS 2.500 12/01/2035	0.049%
MIAMI-DADE FACS-A 5.000 04/01/2031	0.045%
CO HLTH FACS AUTH-REF 5.000 01/01/2020	0.030%
CASH & CASH EQUIVALENTS	-0.955%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit www.sbfunds.com. Please read the prospectus carefully before investing.

The Segall Bryant & Hamill Municipal Opportunities Fund is distributed by ALPS Distributors, Inc.

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