



**Segall Bryant & Hamill Colorado Tax-Free Fund**  
**Portfolio Holdings as of 2/29/2020**

<b>Security Name</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Percent of Investments</b>
Rampart Range Metropolitan District 1	5.000%	12/01/42	2.86%
City & County of Denver Colorado	5.000%	08/01/48	2.49%
Colorado State Health Facilities Authority Revenue Boulder Community Hospital	1.180%	10/01/30	2.46%
Colorado State Education Loan Program	1.500%	06/29/20	2.30%
City & County of Denver Colorado	5.375%	06/01/43	1.99%
Pueblo County Colorado School District No. 60	5.000%	12/15/39	1.91%
Colorado Health Facilities Authority	4.000%	11/15/43	1.90%
Centennial Water & Sanitation District	5.250%	12/01/48	1.78%
Regional Transportation District	6.000%	01/15/41	1.59%
Arapahoe County School District No. 6 Littleton Colorado	5.500%	12/01/43	1.52%
City of Colorado Springs Colorado Utilities System Revenue	5.000%	11/15/47	1.44%
Weld County School District No. 6 Greenley	5.000%	12/01/44	1.15%
Colorado School of Mines	1.636%	02/01/23	1.11%
City of Colorado Springs Colorado Utilities System Revenue	4.949%	11/15/24	1.01%
Regional Transportation District	4.375%	06/01/39	1.00%
Park Creek Metropolitan District	5.000%	12/01/46	1.00%
County of Larimer Colorado	4.000%	12/01/33	0.96%
Denver City & County School District No. 1	5.000%	12/01/36	0.95%
Regional Transportation District	6.000%	01/15/34	0.93%
Auraria Higher Education Center, AGM	4.000%	04/01/29	0.91%
Denver City & County School District No. 1	5.000%	12/01/33	0.88%
Central Platte Valley Metropolitan District	5.000%	12/01/43	0.88%
Town of Firestone Colorado	5.000%	12/01/42	0.83%
Colorado Educational & Cultural Facilities Authority	5.000%	05/01/35	0.82%
Colorado Health Facilities Authority	5.000%	05/15/48	0.81%
Denver City and County Colorado School District No. 1 Cops	5.000%	12/01/38	0.79%
City & County of Denver Colorado	5.000%	08/01/41	0.78%
Routt County Colorado School District No. RE02 Steamboat Springs	5.000%	12/01/39	0.76%
Cross Creek Metropolitan District No. 2, AGM	5.000%	12/01/34	0.73%
Colorado Educational & Cultural Facilities Authority	5.000%	05/15/29	0.73%
Colorado Health Facilities Authority	2.800%	05/15/42	0.70%



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Arapahoe County Water & Wastewater Public Improvement District	4.000%	12/01/39	0.69%
Bromley Park Metropolitan District No. 2, BAM	4.000%	12/01/47	0.66%
University of Colorado Hospital Authority	5.000%	11/15/36	0.63%
Denver City and County Colorado School District No. 1 Cops	5.000%	12/01/39	0.63%
Aspen Colorado Cops	5.000%	12/01/44	0.62%
Routt County Colorado School Distric No. RE02 Steamboat Springs	5.000%	12/01/38	0.61%
Colorado Health Facilities Authority	5.250%	02/01/31	0.60%
Colorado State Water Resources & Power Development	5.900%	09/01/35	0.59%
Denver City and County Colorado School District No. 1 Cops	5.000%	12/01/42	0.56%
Arapahoe County Water & Wastewater Public Improvement District	4.000%	12/01/37	0.56%
Denver City and County Colorado School District No. 1 Cops	5.000%	12/01/40	0.55%
Denver Health & Hospital Authority	5.000%	12/01/48	0.53%
City of Commerce Colorado, AGM	5.000%	08/01/36	0.53%
Colorado Health Facilities Authority	4.000%	08/01/49	0.53%
Colorado State Building Excellent Schools Today	5.000%	03/15/36	0.52%
Colorado Educational & Cultural Facilities Authority	5.000%	10/01/34	0.52%
Colorado Health Facilities Authority	5.000%	06/01/32	0.52%
City & County of Denver Colorado	0.000%	08/01/37	0.51%
Grand Junction Colorado Revenue	1.674%	03/01/21	0.48%
Copperleaf Metropolitan District No. 2	5.750%	12/01/45	0.48%
State of Colorado	2.658%	09/01/20	0.48%
Parker Colorado Water & Sanitation District Water & Sewer Enterprise Revenue	5.000%	11/01/42	0.47%
Fossil Ridge Metropolitan District No. 3	5.000%	12/01/36	0.47%
University of Colorado Enterprise	4.000%	06/01/43	0.47%
Denver City & County School District No. 1	2.168%	12/15/20	0.46%
Colorado Health Facilities Authority	4.000%	05/15/29	0.46%
Colorado Health Facilities Authority	5.000%	05/15/32	0.46%
Routt County Colorado School Distric No. RE02 Steamboat Springs	5.000%	12/01/37	0.46%
Colorado Educational & Cultural Facilities Authority	5.000%	06/01/36	0.43%
Central Platte Valley Metropolitan District	5.375%	12/01/33	0.42%
Commonwealth of Puerto Rico, AGM	5.250%	07/01/20	0.42%



<b>Security Name</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Percent of Investments</b>
Denver Convention Center Hotel Authority	5.000%	12/01/31	0.42%
Colorado Educational & Cultural Facilities Authority	5.000%	10/01/36	0.42%
Grand Junction Colorado General Fund Revenue Bonds	4.000%	03/01/45	0.41%
Colorado High Performance Transportation Enterprise	5.000%	12/31/47	0.41%
Aspen Valley Hospital District	5.000%	10/15/30	0.41%
Tallyns Reach Metropolitan District No. 3	6.750%	11/01/38	0.41%
Park Creek Metropolitan District	5.000%	12/01/41	0.40%
City & County of Denver Colorado	0.000%	08/01/35	0.40%
Colorado State Building Excellent SchoolsToday Cops	4.000%	03/15/37	0.40%
Colorado Educational & Cultural Facilities Authority	5.000%	12/01/31	0.40%
Colorado Housing & Finance Authority	2.750%	04/01/21	0.40%
Colorado Housing & Finance Authority	1.750%	05/01/21	0.39%
Regional Transportation District	4.500%	06/01/44	0.39%
Colorado Housing & Finance Authority	1.700%	11/01/20	0.38%
Denver Health & Hospital Authority	5.000%	12/01/39	0.38%
Colorado Housing & Finance Authority	1.800%	11/01/21	0.38%
City & County of Denver Colorado	3.293%	08/01/24	0.38%
Plaza Metropolitan District No. 1	5.000%	12/01/22	0.37%
Douglas County School District No. Re-1 Douglas & Elbert Counties	0.000%	12/15/22	0.37%
Colorado Health Facilities Authority	5.000%	06/01/31	0.37%
Denver City & County School District No. 1	2.798%	12/15/22	0.36%
Colorado Educational & Cultural Facilities Authority	5.000%	10/01/32	0.35%
Vista Ridge Metropolitan District, BAM	5.000%	12/01/31	0.35%
City & County of Denver Colorado	0.000%	08/01/36	0.35%
Grand Junction Colorado General Fund Revenue Bonds	4.000%	03/01/49	0.34%
Colorado Health Facilities Authority	4.000%	01/01/39	0.33%
Grand Junction Regional Airport Authority, NATL	5.000%	12/01/31	0.32%
Colorado Health Facilities Authority	5.000%	02/01/41	0.32%
Colorado Health Facilities Authority	5.000%	05/15/31	0.32%
Anthem West Metropolitan District, BAM	5.000%	12/01/35	0.32%
Colorado Educational & Cultural Facilities Authority	5.000%	08/01/36	0.31%
University of Colorado Hospital Authority	4.000%	11/15/42	0.30%
Colorado Educational & Cultural Facilities Authority	4.000%	03/01/33	0.30%
Grand River Hospital District, AGM	5.250%	12/01/32	0.30%
Grand River Hospital District, AGM	5.250%	12/01/33	0.30%



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Colorado State Cops Rural Colorado	5.000%	12/15/37	0.30%
City of Commerce Colorado, AGM	4.250%	08/01/40	0.29%
Denver City & County School District No. 1	2.598%	12/15/21	0.29%
Denver City & County Colorado Board of Water Commissioners Water Revenue	5.000%	09/15/47	0.29%
Colorado Health Facilities Authority	3.125%	05/15/27	0.29%
Colorado Health Facilities Authority	5.000%	12/01/29	0.28%
Wheatlands Metropolitan District, BAM	5.000%	12/01/30	0.28%
Beacon Point Metropolitan District	5.000%	12/01/30	0.28%
East Cherry Creek Valley Colorado Water and Sanitation District Arapahoe County	4.000%	11/15/40	0.27%
Colorado Health Facilities Authority	5.000%	09/01/29	0.27%
Thornton Development Authority	5.000%	12/01/31	0.27%
Central Platte Valley Metropolitan District	6.000%	12/01/38	0.27%
Colorado Educational & Cultural Facilities Authority	5.000%	07/01/36	0.27%
Colorado Health Facilities Authority	5.000%	05/15/40	0.27%
Colorado Educational & Cultural Facilities Authority	5.000%	11/15/31	0.26%
Colorado Health Facilities Authority	5.250%	01/01/45	0.26%
Colorado Health Facilities Authority	5.000%	05/15/39	0.26%
Colorado Educational & Cultural Facilities Authority	5.000%	07/01/36	0.25%
Colorado Health Facilities Authority	5.000%	12/01/24	0.25%
Colorado Health Facilities Authority	4.000%	01/01/40	0.25%
Colorado State Building Excellent Schools Today	4.000%	03/15/30	0.25%
Cornerstar Metropolitan District	5.125%	12/01/37	0.25%
Bromley Park Metropolitan District No. 2	6.375%	12/15/47	0.25%
State of Colorado Department of Transportation	5.000%	06/15/41	0.24%
Colorado State Building Excellent Schools Today	7.017%	03/15/31	0.24%
Sierra Ridge Metropolitan District No. 2	5.500%	12/01/46	0.24%
Colorado Educational & Cultural Facilities Authority	3.750%	07/01/26	0.24%
Colorado Health Facilities Authority	3.000%	11/15/46	0.24%
Colorado Educational & Cultural Facilities Authority	5.000%	09/01/36	0.23%
Fossil Ridge Metropolitan District No. 3	5.000%	12/01/44	0.23%
E-470 Public Highway Authority	2.191%	09/01/39	0.23%
State of Colorado Department of Transportation	5.000%	06/15/41	0.23%
Fort Lupton Colorado Water System Revenue	5.000%	12/01/36	0.23%
Gunnison County Colorado Cops	4.000%	12/01/37	0.23%



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Cottonwood Highlands Metropolitan District No. 1	5.000%	12/01/49	0.22%
Gunnison County Colorado Cops	4.000%	12/01/36	0.22%
Colorado State Board for Community College	4.000%	11/01/41	0.22%
Todd Creek Village Colorado Metropolitan District Water Activity Enterprise	5.875%	12/01/38	0.21%
Colorado Health Facilities Authority	5.000%	05/15/25	0.21%
Vista Ridge Metropolitan District, BAM	5.000%	12/01/28	0.21%
South Suburban Park & Recreation District	5.000%	12/15/31	0.21%
Dove Valley Metropolitan District Arapahoe County	4.000%	12/01/37	0.21%
Sterling Hills West Metropolitan District	5.000%	12/01/39	0.20%
Park Creek Metropolitan District	5.000%	12/01/26	0.20%
Colorado Health Facilities Authority	5.000%	05/15/30	0.20%
Colorado Educational & Cultural Facilities Authority	5.000%	12/15/31	0.20%
Central Platte Valley Metropolitan District	5.500%	12/01/29	0.20%
Colorado Educational & Cultural Facilities Authority	5.000%	08/15/30	0.20%
Park Creek Metropolitan District	3.650%	12/01/23	0.20%
Tallyns Reach Metropolitan District No. 3	4.000%	12/01/21	0.20%
Colorado Housing & Finance Authority	2.500%	04/01/20	0.19%
Dove Valley Metropolitan District Arapahoe County	4.000%	12/01/36	0.19%
Metropolitan State University of Denver	4.000%	12/01/28	0.19%
Colorado Health Facilities Authority	5.000%	06/01/22	0.19%
Regional Transportation District	6.000%	01/15/26	0.19%
Town of Estes Park Colorado Power & Communications	2.362%	11/01/23	0.18%
Serenity Ridge Metropolitan District No. 2	5.125%	12/01/43	0.18%
City of Aurora Colorado	5.000%	12/01/35	0.17%
Park Creek Metropolitan District	5.000%	12/01/27	0.17%
Colorado Housing & Finance Authority	2.625%	10/01/20	0.17%
City of Commerce Colorado, AGM	5.000%	08/01/28	0.16%
Park Creek Metropolitan District	3.550%	12/01/22	0.16%
South Suburban Park & Recreation District	4.000%	12/15/38	0.16%
City & County of Denver Colorado, NATL	5.250%	05/01/20	0.16%
South Suburban Park & Recreation District	4.000%	12/15/39	0.16%
Bradburn Metropolitan District No. 2	5.000%	12/01/38	0.15%
BNC Metropolitan District No. 1, BAM	5.000%	12/01/37	0.15%
Dove Valley Metropolitan District Arapahoe County	4.000%	12/01/33	0.15%
Dove Valley Metropolitan District Arapahoe County	4.000%	12/01/34	0.15%



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Colorado Health Facilities Authority	5.000%	05/15/28	0.15%
Colorado Health Facilities Authority	5.000%	05/15/24	0.15%
Grand Junction Colorado	4.000%	12/01/35	0.15%
Colorado Health Facilities Authority	5.000%	05/15/26	0.15%
Arapahoe County School District No. 2 Sheridan Colorado	3.500%	06/01/28	0.15%
City of Idaho Springs Colorado Sales Tax Revenue, AGM	5.000%	12/01/34	0.15%
Park Creek Metropolitan District	5.000%	12/01/45	0.15%
Grand Junction Colorado Revenue	1.826%	03/01/25	0.15%
Colorado Educational & Cultural Facilities Authority	4.125%	07/01/26	0.14%
High Plains Metropolitan District, NATL	5.000%	12/01/35	0.14%
Cherry Creek Corporate Center Metropolitan District	5.000%	06/01/37	0.14%
Dove Valley Metropolitan District Arapahoe County	4.000%	12/01/32	0.14%
Dove Valley Metropolitan District Arapahoe County	4.000%	12/01/35	0.14%
City of Idaho Springs Colorado Sales Tax Revenue, AGM	5.000%	12/01/33	0.14%
Denver Convention Center Hotel Authority	5.000%	12/01/32	0.14%
Denver Convention Center Hotel Authority	5.000%	12/01/33	0.14%
Vista Ridge Metropolitan District, BAM	5.000%	12/01/27	0.14%
Dove Valley Metropolitan District Arapahoe County	4.000%	12/01/38	0.14%
Dove Valley Metropolitan District Arapahoe County	4.000%	12/01/39	0.14%
Thornton Development Authority	5.000%	12/01/30	0.14%
Colorado Educational & Cultural Facilities Authority	5.000%	11/01/30	0.14%
Colorado Health Facilities Authority	5.000%	05/15/30	0.14%
South Suburban Park & Recreation District	4.000%	12/15/36	0.13%
Colorado Health Facilities Authority	5.000%	02/01/23	0.13%
Colorado Housing & Finance Authority	2.800%	10/01/21	0.13%
City of Aurora Colorado	5.000%	12/01/34	0.13%
Colorado Health Facilities Authority	5.000%	10/01/32	0.12%
Park Creek Metropolitan District	3.450%	12/01/25	0.12%
Eagle Shadow Metropolitan District No. 1	5.000%	11/15/32	0.12%
Colorado Health Facilities Authority	5.000%	05/15/29	0.12%
Garfield County School District No. RE2	3.050%	12/01/26	0.12%
Bradburn Metropolitan District No. 2	4.000%	12/01/28	0.12%
Colorado State Housing and Financial Authority	2.175%	11/01/25	0.12%
Colorado Health Facilities Authority	5.000%	02/01/23	0.12%
Boulder Colorado COP	2.250%	11/01/24	0.12%
Thornton Development Authority	5.000%	12/01/24	0.12%





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Park Creek Metropolitan District	2.850%	12/01/21	0.12%
South Suburban Park & Recreation District	4.000%	12/15/37	0.12%
Colorado Educational & Cultural Facilities Authority	5.000%	09/01/46	0.12%
Grand Junction Colorado Revenue	1.720%	03/01/23	0.12%
Eaton Area Park & Recreation District	5.500%	12/01/30	0.12%
Thornton Development Authority	5.000%	12/01/26	0.12%
Colorado Educational & Cultural Facilities Authority	5.000%	11/15/24	0.12%
Colorado Educational & Cultural Facilities Authority	5.625%	01/15/44	0.11%
Park Creek Metropolitan District	3.800%	12/01/24	0.11%
Colorado Housing & Finance Authority	2.900%	11/01/20	0.11%
Gunnison County Colorado Cops	4.000%	12/01/35	0.11%
Park Creek Metropolitan District	3.300%	12/01/24	0.10%
Town of Estes Park Colorado Power & Communications	2.646%	11/01/25	0.10%
Sand Creek County Metropolitan District	4.000%	12/01/35	0.10%
BNC Metropolitan District No. 1, BAM	5.000%	12/01/32	0.10%
Denver Health & Hospital Authority	5.000%	12/01/30	0.10%
Denver Health & Hospital Authority	5.000%	12/01/31	0.10%
Park Creek Metropolitan District	3.150%	12/01/23	0.10%
East Cherry Creek Valley Colorado Water and Sanitation District			
Arapahoe County	4.000%	11/15/36	0.10%
Colorado Health Facilities Authority	5.000%	05/15/23	0.09%
Colorado Health Facilities Authority	4.000%	05/15/35	0.09%
Puerto Rico Electric Power Authority, AGM	1.799%	07/01/29	0.09%
Thornton Development Authority	5.000%	12/01/25	0.09%
Park Creek Metropolitan District	5.000%	12/01/37	0.09%
Park Creek Metropolitan District	5.000%	12/01/36	0.08%
University of Colorado Enterprise	4.000%	06/01/32	0.08%
Colorado State Housing and Financial Authority	1.928%	11/01/23	0.08%
Park Creek Metropolitan District	3.600%	12/01/26	0.07%
Hyland Hills Park & Recreation District	2.000%	12/15/22	0.07%
Denver Health & Hospital Authority	5.000%	12/01/33	0.07%
Colorado State Housing and Financial Authority	1.878%	05/01/23	0.07%
Denver Health & Hospital Authority	5.000%	12/01/32	0.07%
Colorado Health Facilities Authority	4.000%	01/01/22	0.06%
Aspen Public Facilities Authority, AGM	5.880%	09/01/32	0.06%
Pueblo County School District No. 70	2.375%	01/15/21	0.06%



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Colorado Health Facilities Authority	4.000%	09/01/21	0.06%
Colorado School of Mines	4.000%	12/01/37	0.06%
Colorado Health Facilities Authority	4.000%	01/01/21	0.06%
Colorado Health Facilities Authority	5.000%	11/15/37	0.06%
Colorado State Housing and Financial Authority	2.075%	11/01/24	0.06%
Hyland Hills Park & Recreation District	2.000%	12/15/21	0.06%
SBC Metropolitan District, AGM	5.000%	12/01/34	0.06%
Hyland Hills Park & Recreation District	3.000%	12/15/23	0.05%
Colorado Health Facilities Authority	5.000%	02/01/22	0.05%
Colorado State Housing and Financial Authority	2.025%	05/01/24	0.04%
Gunnison County Colorado Cops	4.000%	12/01/34	0.03%
Hyland Hills Park & Recreation District	2.000%	12/15/20	0.03%
Hyland Hills Park & Recreation District	2.150%	12/15/21	0.03%
Roaring Fork County Transportation Authority Sales & Use Tax	5.000%	12/01/39	0.03%
Commonwealth of Puerto Rico, AGM	5.250%	07/01/24	0.02%
Colorado Educational & Cultural Facilities Authority	4.000%	04/01/22	0.02%
Cash & Cash Equivalents			3.70%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change.

*An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. to obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit [www.sbhfund.com](http://www.sbhfund.com). Please read the prospectus carefully before investing.*

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