



Segall Bryant & Hamill Colorado Tax-Free Fund
Portfolio Holdings as of 3/31/2021

Security Name	Coupon	Maturity	Percent of Investments
City & County of Denver Colorado	5.000%	08/01/48	3.15%
Colorado School of Mines	0.582%	02/01/23	2.56%
THORNTON CO CTFS PARTN 2018	4.000%	12/01/39	2.30%
Centennial Water & Sanitation District	5.250%	12/01/48	2.09%
Berthoud Colorado COP	4.000%	12/01/49	2.02%
Colorado Health Facilities Authority	0.030%	12/01/45	1.93%
Rampart Range Colorado Metropolitan District No. 1, AGM	5.000%	12/01/47	1.88%
City of Colorado Springs Colorado Utilities System	0.049%	11/01/37	1.84%
City & County of Denver Colorado COP	5.375%	06/01/43	1.59%
E-470 Public Highway Authority Colorado	5.000%	09/01/40	1.55%
DEN CO CITY CNTY DEDICATE TAX 2016	4.000%	08/01/46	1.51%
Southshore Met District No.2 in the City of Aurora Arapahoe County, Colorado	4.000%	12/01/46	1.39%
Arapahoe County School District No. 6 Littleton Colorado	5.500%	12/01/43	1.25%
Central Platte Valley Metropolitan District	5.000%	12/01/43	1.16%
City of Colorado Springs Colorado Utilities System	5.000%	11/15/47	1.15%
Park Creek Metropolitan District	5.000%	12/01/46	1.06%
Castle Oaks Metropolitan District No. 3 Colorado	4.000%	12/01/50	1.04%
City & County of Denver Colorado COP	4.000%	06/01/48	1.04%
VERVE MET DIST NO 1 COLO IMP 2021	5.000%	12/01/51	1.02%
City of Colorado Springs Colorado Utilities System	0.050%	11/01/41	0.94%
Sierra Ridge Metropolitan District No. 2	5.500%	12/01/46	0.90%
CRYSTAL VY COLO MET DIST NO 2 GO LTD 2020	4.000%	12/01/44	0.89%
Colorado Health Facilities Authority	4.000%	08/01/44	0.86%
Berthoud Colorado COP	4.000%	12/01/40	0.84%
Centerra Metropolitan District No. 1	5.000%	12/01/51	0.83%
Denver Colorado Urban Renewal Authority Tax Increment	5.250%	12/01/39	0.83%
Regional Transportation District Colorado COP	4.375%	06/01/39	0.81%
Colorado Health Facilities Authority	0.090%	10/01/30	0.81%
El Paso County Colorado School District #49	5.000%	12/15/42	0.80%
Sand Creek County Metropolitan District	4.000%	12/01/35	0.78%
Auraria Higher Education Center, AGM	4.000%	04/01/29	0.75%
Southglenn Metropolitan District Colorado	5.000%	12/01/30	0.70%



Security Name	Coupon	Maturity	Percent of Investments
Town of Firestone Colorado Water Enterprise COP	5.000%	12/01/42	0.68%
City & County of Denver Colorado	5.000%	08/01/41	0.63%
Colorado Educational & Cultural Facilities Authority	5.000%	05/01/35	0.63%
Denver Colorado Urban Renewal Authority Tax Increment	5.250%	12/01/39	0.62%
Central Platte Valley Metropolitan District	5.625%	12/01/38	0.59%
COL HEALTH FACS AUTH HOS 2020	0.060%	12/01/52	0.59%
Southglenn Metropolitan District Colorado	3.500%	12/01/26	0.59%
Cross Creek Metropolitan District No. 2, AGM	5.000%	12/01/34	0.59%
Colorado Educational & Cultural Facilities Authority	5.000%	05/15/29	0.59%
Colorado Health Facilities Authority	2.800%	05/15/42	0.57%
Upper Eagle Regional Water Authority	4.000%	12/01/50	0.55%
COL ST BLDG EX SCHS TODAY CTFS PARTN CTFS 2019	4.000%	03/15/44	0.55%
Grand Junction Colorado	4.000%	03/01/49	0.54%
Bromley Park Metropolitan District No. 2, BAM	4.000%	12/01/47	0.53%
Sand Creek County Metropolitan District	4.000%	12/01/40	0.52%
Copperleaf Metropolitan District No. 2 Colorado	4.000%	12/01/45	0.52%
University of Colorado Hospital Authority	5.000%	11/15/36	0.50%
Aspen Colorado COP	5.000%	12/01/44	0.49%
Denver Colorado City and County Airport	5.000%	12/01/43	0.46%
VERVE MET DIST NO 1 COLO IMP 2021	5.000%	12/01/41	0.46%
Westminster Colorado Public Schools COP	4.000%	12/01/35	0.46%
Denver City & County School District No. 1 COP	5.000%	12/01/42	0.45%
Colorado Health Facilities Authority	4.000%	01/15/45	0.45%
Eagle River Colorado Water & Sanitation District	4.000%	12/01/49	0.44%
Rampart Range Colorado Metropolitan District No. 1, AGM	5.000%	12/01/42	0.44%
Denver City & County School District No. 1 COP	5.000%	12/01/40	0.44%
City of Commerce Colorado, AGM	5.000%	08/01/36	0.43%
City & County of Denver Colorado	0.000%	08/01/37	0.43%
Colorado Educational & Cultural Facilities Authority	5.000%	10/01/34	0.42%
Sterling Ranch Community Authority Colorado	4.250%	12/01/50	0.42%
Colorado State Building Excellent Schools Today COP	5.000%	03/15/36	0.42%
Town of Firestone Colorado Water Enterprise	4.000%	12/01/45	0.41%
City & County of Denver Colorado	5.000%	08/01/44	0.41%
Flying Horse Metropolitan District No. 2 Colorado	4.000%	12/01/50	0.39%
University of Colorado Enterprise	4.000%	06/01/43	0.38%
COL EDL CULTU FACS AUTH VAR 2012	0.050%	01/01/39	0.38%



Security Name	Coupon	Maturity	Percent of Investments
Colorado Health Facilities Authority	5.000%	05/15/32	0.37%
Colorado Educational & Cultural Facilities Authority	5.000%	06/01/36	0.35%
City & County of Denver Colorado	0.000%	08/01/35	0.34%
Tallyns Reach Metropolitan District No. 3	6.750%	11/01/38	0.34%
Colorado Educational & Cultural Facilities Authority	5.000%	10/01/36	0.34%
Grand Junction Colorado	4.000%	03/01/45	0.34%
Central Platte Valley Metropolitan District	5.375%	12/01/33	0.33%
Aspen Valley Hospital District	5.000%	10/15/30	0.33%
Park Creek Metropolitan District	5.000%	12/01/41	0.33%
Colorado State Building Excellent Schools Today COP	4.000%	03/15/37	0.33%
Cherokee Colorado Metropolitan District Water & Wastewater	4.000%	08/01/50	0.32%
Colorado Educational & Cultural Facilities Authority	5.000%	12/01/31	0.32%
Stonegate Village Metropolitan District Colorado	4.000%	12/01/45	0.32%
Regional Transportation District Colorado COP	4.500%	06/01/44	0.32%
Denver Health & Hospital Authority	5.000%	12/01/39	0.31%
Denver Colorado Urban Renewal Authority Tax Increment	5.000%	12/01/25	0.30%
Plaza Metropolitan District No. 1	5.000%	12/01/22	0.30%
Town of Firestone Colorado Water Enterprise	4.000%	12/01/49	0.30%
Colorado Health Facilities Authority	5.000%	06/01/31	0.30%
City & County of Denver Colorado	0.000%	08/01/36	0.30%
City of Colorado Springs Colorado Utilities System	0.050%	11/01/40	0.29%
Vista Ridge Metropolitan District, BAM	5.000%	12/01/31	0.29%
Colorado Educational & Cultural Facilities Authority	5.000%	10/01/32	0.29%
Todd Creek Village Metropolitan District Colorado	5.000%	12/01/28	0.27%
Colorado Health Facilities Authority	4.000%	01/01/39	0.27%
Colorado Health Facilities Authority	5.000%	05/15/31	0.26%
Anthem West Metropolitan District, BAM	5.000%	12/01/35	0.26%
Grand Junction Regional Airport Authority, NATL	5.000%	12/01/31	0.26%
COL HEALTH FACS AUTH HOS 2020	0.080%	12/01/52	0.26%
Colorado Educational & Cultural Facilities Authority	5.000%	08/01/36	0.25%
Eagle River Colorado Water & Sanitation District	4.000%	12/01/45	0.25%
University of Colorado Hospital Authority	4.000%	11/15/42	0.25%
Superior Open Space Sales and Use Tax Colorado	5.000%	06/01/35	0.24%
Colorado Educational & Cultural Facilities Authority	4.000%	03/01/33	0.24%
Fossil Ridge Metropolitan District No. 3 Colorado	4.000%	12/01/34	0.24%
City of Commerce Colorado, AGM	4.250%	08/01/40	0.24%



Security Name	Coupon	Maturity	Percent of Investments
Colorado State COP Rural Colorado	5.000%	12/15/37	0.24%
Castle Rock Colorado COP	4.000%	12/01/40	0.23%
Fossil Ridge Metropolitan District No. 3 Colorado	4.000%	12/01/33	0.23%
Colorado Health Facilities Authority	5.000%	12/01/29	0.23%
Grand River Hospital District, AGM	5.250%	12/01/32	0.23%
Grand River Hospital District, AGM	5.250%	12/01/33	0.23%
Beacon Point Metropolitan District	5.000%	12/01/30	0.23%
Cherokee Colorado Metropolitan District Water & Wastewater	4.000%	08/01/45	0.23%
Wheatlands Metropolitan District, BAM	5.000%	12/01/30	0.23%
Todd Creek Village Metropolitan District Colorado	5.250%	12/01/38	0.23%
Fossil Ridge Metropolitan District No. 3 Colorado	4.000%	12/01/32	0.22%
East Cherry Creek Valley Colorado Water and Sanitation District Arapahoe County	4.000%	11/15/40	0.22%
Upper Eagle Regional Water Authority	4.000%	12/01/45	0.22%
Tallyns Reach Metropolitan District No. 3	5.125%	11/01/38	0.22%
Colorado Health Facilities Authority	5.000%	09/01/29	0.22%
Thornton Colorado Development Authority	5.000%	12/01/31	0.22%
Colorado Educational & Cultural Facilities Authority	5.000%	07/01/36	0.22%
Colorado Health Facilities Authority	5.000%	05/15/40	0.22%
Colorado Educational & Cultural Facilities Authority	5.000%	11/15/31	0.21%
Denver Colorado City and County Airport	5.000%	11/15/33	0.21%
Colorado Educational & Cultural Facilities Authority	5.000%	07/01/36	0.21%
VERVE MET DIST NO 1 COLO IMP 2021	5.000%	12/01/36	0.21%
Central Platte Valley Metropolitan District	6.000%	12/01/38	0.21%
COL EDL CULTU FACS AUTH REV VAR	0.050%	02/01/38	0.21%
Colorado Health Facilities Authority	5.000%	12/01/24	0.21%
Colorado Health Facilities Authority	4.000%	01/01/40	0.20%
Bromley Park Metropolitan District No. 2	6.375%	12/15/47	0.20%
Cornerstar Metropolitan District	5.125%	12/01/37	0.20%
Colorado Health Facilities Authority	3.000%	11/15/46	0.20%
State of Colorado Department of Transportation	5.000%	06/15/41	0.20%
Colorado Educational & Cultural Facilities Authority	5.000%	09/01/36	0.19%
E-470 Public Highway Authority Colorado	1.123%	09/01/39	0.19%
Gunnison County Colorado COP	4.000%	12/01/37	0.19%
Castle Oaks Metropolitan District No. 3 Colorado	4.000%	12/01/45	0.18%
Prairie Center Metropolitan District No. 7 Colorado	4.125%	12/15/36	0.18%



Security Name	Coupon	Maturity	Percent of Investments
Cottonwood Highlands Metropolitan District No. 1	5.000%	12/01/49	0.18%
Gunnison County Colorado COP	4.000%	12/01/36	0.18%
Superior Open Space Sales and Use Tax Colorado	5.000%	06/01/40	0.18%
Colorado State Board Community Colleges Refunding and Improvement Department Higher Education	4.000%	11/01/41	0.18%
Colorado Health Facilities Authority	5.000%	05/15/25	0.18%
Vista Ridge Metropolitan District, BAM	5.000%	12/01/28	0.18%
University of Colorado Hospital Authority	0.080%	11/15/39	0.17%
Todd Creek Village Metropolitan District Colorado	5.875%	12/01/38	0.17%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/37	0.17%
Sterling Hills West Metropolitan District	5.000%	12/01/39	0.17%
Park Creek Metropolitan District	5.000%	12/01/26	0.16%
Park Creek Metropolitan District	3.650%	12/01/23	0.16%
Colorado Health Facilities Authority	5.000%	05/15/30	0.16%
Colorado Educational & Cultural Facilities Authority	5.000%	12/15/31	0.16%
Colorado Educational & Cultural Facilities Authority	5.000%	08/15/30	0.16%
Monument Colorado COP	4.000%	12/01/40	0.16%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/36	0.16%
Monument Colorado COP	4.000%	12/01/45	0.16%
Central Platte Valley Metropolitan District	5.500%	12/01/29	0.16%
Metropolitan State University of Denver Colorado	4.000%	12/01/28	0.16%
Town of Estes Park Colorado Power & Communications	2.362%	11/01/23	0.15%
Sorrel Ranch Metropolitan District Colorado	4.000%	12/01/34	0.15%
Colorado Educational & Cultural Facilities Authority	3.750%	07/01/26	0.15%
Serenity Ridge Metropolitan District No. 2	5.125%	12/01/43	0.15%
Castle Pines North Metropolitan District Colorado COP	4.000%	12/01/44	0.15%
Prairie Center Metropolitan District No. 7 Colorado	4.875%	12/15/44	0.14%
City of Aurora Colorado COP	5.000%	12/01/35	0.14%
Park Creek Metropolitan District	5.000%	12/01/27	0.14%
Castle Oaks Metropolitan District No. 3 Colorado	4.000%	12/01/40	0.14%
Castle Oaks Metropolitan District No. 3 Colorado	4.000%	12/01/35	0.14%
Sorrel Ranch Metropolitan District Colorado	4.000%	12/01/31	0.14%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/39	0.13%
Park Creek Metropolitan District	3.550%	12/01/22	0.13%
City of Commerce Colorado, AGM	5.000%	08/01/28	0.13%
Sorrel Ranch Metropolitan District Colorado	4.000%	12/01/35	0.13%



Security Name	Coupon	Maturity	Percent of Investments
Bradburn Metropolitan District No. 2	5.000%	12/01/38	0.13%
South Suburban Park & Recreation District	4.000%	12/15/38	0.13%
South Suburban Park & Recreation District	4.000%	12/15/39	0.13%
Grand Junction Colorado COP	4.000%	12/01/35	0.12%
Colorado Health Facilities Authority	5.000%	05/15/24	0.12%
BNC Metropolitan District No. 1, BAM	5.000%	12/01/37	0.12%
Colorado Health Facilities Authority	5.000%	05/15/28	0.12%
Colorado Health Facilities Authority	5.000%	05/15/26	0.12%
Grand Junction Colorado	1.826%	03/01/25	0.12%
City of Idaho Springs Colorado Sales Tax Revenue, AGM	5.000%	12/01/34	0.12%
Park Creek Metropolitan District	5.000%	12/01/45	0.12%
Thornton Colorado Development Authority	5.000%	12/01/26	0.12%
High Plains Metropolitan District, NATL	5.000%	12/01/35	0.12%
Flying Horse Metropolitan District No. 2 Colorado	4.000%	12/01/44	0.11%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/35	0.11%
Colorado Educational & Cultural Facilities Authority	4.125%	07/01/26	0.11%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/38	0.11%
Vista Ridge Metropolitan District, BAM	5.000%	12/01/27	0.11%
Sorrel Ranch Metropolitan District Colorado	4.000%	12/01/37	0.11%
COLORADO ST CTFS PARTN 2018	4.000%	12/15/36	0.11%
City of Idaho Springs Colorado Sales Tax Revenue, AGM	5.000%	12/01/33	0.11%
Colorado Educational & Cultural Facilities Authority	5.000%	11/01/30	0.11%
Thornton Colorado Development Authority	5.000%	12/01/30	0.11%
Colorado Health Facilities Authority	5.000%	05/15/30	0.11%
Colorado Health Facilities Authority	5.000%	02/01/23	0.10%
City of Aurora Colorado COP	5.000%	12/01/34	0.10%
Sterling Ranch Community Authority Colorado	3.750%	12/01/40	0.10%
Cherry Creek Corporate Center Metropolitan District	5.000%	06/01/37	0.10%
Park Creek Metropolitan District	3.450%	12/01/25	0.10%
Bradburn Metropolitan District No. 2	4.000%	12/01/28	0.10%
Colorado Health Facilities Authority	5.000%	10/01/32	0.10%
Boulder Colorado COP	2.250%	11/01/24	0.10%
Garfield County School District No. RE2	3.050%	12/01/26	0.10%
Eagle Shadow Metropolitan District No. 1	5.000%	11/15/32	0.10%
Colorado Housing & Finance Authority	2.175%	11/01/25	0.10%
Eaton Area Park & Recreation District	5.500%	12/01/30	0.10%



Security Name	Coupon	Maturity	Percent of Investments
Colorado Health Facilities Authority	5.000%	05/15/29	0.10%
Thornton Colorado Development Authority	5.000%	12/01/24	0.10%
Park Creek Metropolitan District	2.850%	12/01/21	0.10%
Colorado Educational & Cultural Facilities Authority	5.000%	09/01/46	0.10%
Colorado State COP Rural Colorado	4.000%	12/15/35	0.10%
Colorado Educational & Cultural Facilities Authority	5.000%	11/15/24	0.09%
Colorado Educational & Cultural Facilities Authority	5.625%	01/15/44	0.09%
Park Creek Metropolitan District	3.800%	12/01/24	0.09%
Triview Colorado Metropolitan District Water & Wastewater Enterprise	4.000%	12/01/40	0.09%
Gunnison County Colorado COP	4.000%	12/01/35	0.09%
Park Creek Metropolitan District	5.000%	12/01/37	0.09%
Town of Estes Park Colorado Power & Communications	2.646%	11/01/25	0.09%
Park Creek Metropolitan District	3.300%	12/01/24	0.09%
Sand Creek County Metropolitan District	4.000%	12/01/35	0.08%
Denver Health & Hospital Authority COP	5.000%	12/01/30	0.08%
Denver Health & Hospital Authority COP	5.000%	12/01/31	0.08%
BNC Metropolitan District No. 1, BAM	5.000%	12/01/32	0.08%
Tallyns Reach Metropolitan District No. 3	4.000%	12/01/21	0.08%
Park Creek Metropolitan District	3.150%	12/01/23	0.08%
Colorado Housing & Finance Authority	2.800%	10/01/21	0.08%
Gunnison County Colorado COP	5.000%	12/01/30	0.08%
Colorado Health Facilities Authority	5.000%	05/15/23	0.08%
Gunnison County Colorado COP	4.000%	12/01/36	0.07%
Colorado Health Facilities Authority	4.000%	05/15/35	0.07%
Sorrel Ranch Metropolitan District Colorado	4.000%	12/01/33	0.07%
Thornton Colorado Development Authority	5.000%	12/01/25	0.07%
Puerto Rico Electric Power Authority, AGM	0.671%	07/01/29	0.07%
Gunnison County Colorado COP	4.000%	12/01/35	0.07%
City of Aurora Colorado COP	4.000%	12/01/32	0.07%
Denver City & County School District No. 1 COP	5.000%	12/01/33	0.07%
Colorado Housing & Finance Authority	1.928%	11/01/23	0.07%
Park Creek Metropolitan District	5.000%	12/01/36	0.07%
City of Aurora Colorado COP	4.000%	12/01/33	0.06%
Park Creek Metropolitan District	3.600%	12/01/26	0.06%
Hyland Hills Park & Recreation District	2.000%	12/15/22	0.06%



Security Name	Coupon	Maturity	Percent of Investments
Colorado Housing & Finance Authority	1.878%	05/01/23	0.06%
Denver Health & Hospital Authority COP	5.000%	12/01/33	0.06%
Denver Health & Hospital Authority COP	5.000%	12/01/32	0.05%
Gunnison County Colorado COP	5.000%	12/01/31	0.05%
Colorado Health Facilities Authority	4.000%	09/01/21	0.05%
Colorado School of Mines	4.000%	12/01/37	0.05%
Colorado Housing & Finance Authority	2.075%	11/01/24	0.05%
Colorado Health Facilities Authority	5.000%	11/15/37	0.05%
Hyland Hills Park & Recreation District	2.000%	12/15/21	0.05%
SBC Metropolitan District, AGM	5.000%	12/01/34	0.05%
Colorado State Building Excellent Schools Today COP	4.000%	03/15/39	0.04%
Monument Colorado COP	4.000%	12/01/33	0.04%
Platteville-Gilcrest Fire Protection District COP	5.000%	12/01/33	0.04%
Hyland Hills Park & Recreation District	3.000%	12/15/23	0.04%
Colorado Health Facilities Authority	5.000%	02/01/22	0.04%
Denver Colorado Urban Renewal Authority Tax Increment	5.000%	12/01/23	0.04%
City of Colorado Springs Colorado Utilities System	5.000%	11/15/23	0.03%
Colorado Housing & Finance Authority	2.025%	05/01/24	0.03%
Gunnison County Colorado COP	4.000%	12/01/34	0.03%
Arapahoe County Water & Wastewater Public Improvement District	5.000%	12/01/23	0.03%
Hyland Hills Park & Recreation District	2.150%	12/15/21	0.03%
Colorado State Board Community Colleges Refunding and Improvement Department Higher Education	5.000%	11/01/26	0.02%
Douglas County Colorado School District No. RE1	5.250%	12/15/21	0.02%
Gunnison County Colorado COP	5.000%	12/01/23	0.02%
Commonwealth of Puerto Rico, AGM	5.250%	07/01/24	0.02%
Gunnison County Colorado COP	4.000%	12/01/34	0.01%
Colorado Educational & Cultural Facilities Authority	4.000%	04/01/22	0.01%
Gunnison County Colorado COP	5.000%	12/01/24	0.01%
Gunnison County Colorado COP	5.000%	12/01/28	0.01%
Eagle River Colorado Water & Sanitation District	4.000%	12/01/27	0.01%
City of Colorado Springs Colorado Utilities System	5.000%	11/15/29	0.01%
Town of Firestone Colorado Water Enterprise	5.000%	12/01/25	0.01%
Colorado Educational & Cultural Facilities Authority	4.000%	03/01/31	0.01%
Breckenridge Colorado COP	5.000%	12/01/23	0.01%



Security Name	Coupon	Maturity	Percent of Investments
Cash & Cash Equivalents			8.17%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit www.sbhfund.com. Please read the prospectus carefully before investing.

The funds of the Segall Bryant Trust are distributed by Ultimus Fund Distributors, LLC.

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