



Segall Bryant & Hamill Colorado Tax-Free Fund
Portfolio Holdings as of 6/30/2021

Security Name	Coupon	Maturity	Percent of Investments
Colorado Health Facilities Authority	0.020%	12/01/45	3.72%
City & County of Denver Colorado	5.000%	08/01/48	3.05%
Colorado School of Mines	0.562%	02/01/23	2.48%
DENVER COLO CITY & CNTY CTFS PARTN VAR	0.030%	12/01/31	2.48%
City of Thornton Colorado COP	4.000%	12/01/39	2.25%
Centennial Water & Sanitation District	5.250%	12/01/48	2.04%
Berthoud Colorado COP	4.000%	12/01/49	1.99%
Rampart Range Colorado Metropolitan District No. 1, AGM	5.000%	12/01/47	1.83%
City of Colorado Springs Colorado Utilities System	0.030%	11/01/37	1.78%
City & County of Denver Colorado COP	5.375%	06/01/43	1.56%
E-470 Public Highway Authority Colorado	5.000%	09/01/40	1.52%
Denver Colorado City and County	4.000%	08/01/46	1.46%
Southshore Met District No.2 in the City of Aurora Arapahoe County, Colorado	4.000%	12/01/46	1.37%
Arapahoe County School District No. 6 Littleton Colorado	5.500%	12/01/43	1.22%
MOFFAT CNTY CO 2021	4.000%	03/01/51	1.19%
Central Platte Valley Metropolitan District	5.000%	12/01/43	1.13%
City of Colorado Springs Colorado Utilities System	5.000%	11/15/47	1.12%
Park Creek Metropolitan District	5.000%	12/01/46	1.04%
City of Colorado Springs Colorado Utilities System	0.030%	11/01/40	1.03%
Castle Oaks Metropolitan District No. 3 Colorado	4.000%	12/01/50	1.03%
City & County of Denver Colorado COP	4.000%	06/01/48	1.02%
City of Colorado Springs Colorado Utilities System	0.030%	11/01/41	0.90%
Crystal Valley Metropolitan District No. 2	4.000%	12/01/44	0.87%
Sierra Ridge Metropolitan District No. 2	5.500%	12/01/46	0.87%
Colorado Health Facilities Authority	4.000%	08/01/44	0.85%
Berthoud Colorado COP	4.000%	12/01/40	0.82%
Centerra Metropolitan District No. 1	5.000%	12/01/51	0.82%
Denver Colorado Urban Renewal Authority Tax Increment	5.250%	12/01/39	0.81%
Colorado Health Facilities Authority	0.050%	10/01/30	0.79%
Regional Transportation District Colorado COP	4.375%	06/01/39	0.79%
El Paso County Colorado School District No. 49 COP	5.000%	12/15/42	0.77%



Security Name	Coupon	Maturity	Percent of Investments
Sand Creek County Metropolitan District	4.000%	12/01/35	0.76%
Auraria Higher Education Center, AGM	4.000%	04/01/29	0.72%
Southglenn Metropolitan District Colorado	5.000%	12/01/30	0.67%
Colorado Educational & Cultural Facilities Authority	5.000%	05/01/35	0.66%
Town of Firestone Colorado Water Enterprise COP	5.000%	12/01/42	0.65%
Denver Colorado Urban Renewal Authority Tax Increment	5.250%	12/01/39	0.61%
City & County of Denver Colorado	5.000%	08/01/41	0.61%
Cross Creek Metropolitan District No. 2, AGM	5.000%	12/01/34	0.58%
Central Platte Valley Metropolitan District	5.625%	12/01/38	0.58%
Southglenn Metropolitan District Colorado	3.500%	12/01/26	0.58%
Colorado Health Facilities Authority	0.030%	12/01/52	0.57%
Colorado Educational & Cultural Facilities Authority	5.000%	05/15/29	0.57%
Upper Eagle Regional Water Authority	4.000%	12/01/50	0.56%
MOFFAT CNTY COL 2021	4.000%	03/01/46	0.54%
Grand Junction Colorado	4.000%	03/01/49	0.53%
Colorado Health Facilities Authority	2.800%	05/15/42	0.53%
Bromley Park Metropolitan District No. 2, BAM	4.000%	12/01/47	0.52%
Sand Creek County Metropolitan District	4.000%	12/01/40	0.52%
Copperleaf Metropolitan District No. 2 Colorado	4.000%	12/01/45	0.51%
MOFFAT CNTY CO 2021	4.000%	03/01/41	0.49%
University of Colorado Hospital Authority	5.000%	11/15/36	0.49%
Aspen Colorado COP	5.000%	12/01/44	0.48%
Denver Colorado City and County Airport	5.000%	12/01/43	0.45%
Denver City & County School District No. 1 COP	5.000%	12/01/42	0.45%
Colorado Health Facilities Authority	4.000%	01/15/45	0.44%
Eagle River Colorado Water & Sanitation District	4.000%	12/01/49	0.43%
Rampart Range Colorado Metropolitan District No. 1, AGM	5.000%	12/01/42	0.43%
City & County of Denver Colorado	0.000%	08/01/37	0.42%
City of Commerce Colorado, AGM	5.000%	08/01/36	0.42%
Sterling Ranch Community Authority Colorado	4.250%	12/01/50	0.41%
Colorado Educational & Cultural Facilities Authority	5.000%	10/01/34	0.41%
Colorado State Building Excellent Schools Today COP	5.000%	03/15/36	0.41%
Town of Firestone Colorado Water Enterprise	4.000%	12/01/45	0.41%
City & County of Denver Colorado	5.000%	08/01/44	0.40%
Flying Horse Metropolitan District No. 2 Colorado	4.000%	12/01/50	0.38%
COL HEAL FACS AUTH 2013	5.500%	01/01/35	0.38%



Security Name	Coupon	Maturity	Percent of Investments
University of Colorado Enterprise	4.000%	06/01/43	0.38%
Colorado Health Facilities Authority	5.000%	05/15/32	0.37%
Colorado Educational & Cultural Facilities Authority	0.030%	01/01/39	0.37%
Colorado Educational & Cultural Facilities Authority	5.000%	06/01/36	0.34%
Tallyns Reach Metropolitan District No. 3	6.750%	11/01/38	0.33%
City & County of Denver Colorado	0.000%	08/01/35	0.33%
Grand Junction Colorado	4.000%	03/01/45	0.33%
Colorado Educational & Cultural Facilities Authority	5.000%	10/01/36	0.33%
Central Platte Valley Metropolitan District	5.375%	12/01/33	0.32%
Park Creek Metropolitan District	5.000%	12/01/41	0.32%
Cherokee Colorado Metropolitan District Water & Wastewater	4.000%	08/01/50	0.32%
Colorado State Building Excellent Schools Today COP	4.000%	03/15/37	0.32%
Aspen Valley Hospital District	5.000%	10/15/30	0.32%
Stonegate Village Metropolitan District Colorado	4.000%	12/01/45	0.32%
Colorado Educational & Cultural Facilities Authority	5.000%	12/01/31	0.31%
Regional Transportation District Colorado COP	4.500%	06/01/44	0.31%
Denver Health & Hospital Authority	5.000%	12/01/39	0.30%
Town of Firestone Colorado Water Enterprise	4.000%	12/01/49	0.30%
Denver Colorado Urban Renewal Authority Tax Increment	5.000%	12/01/25	0.29%
Plaza Metropolitan District No. 1	5.000%	12/01/22	0.29%
City & County of Denver Colorado	0.000%	08/01/36	0.29%
Colorado Health Facilities Authority	5.000%	06/01/31	0.29%
Vista Ridge Metropolitan District, BAM	5.000%	12/01/31	0.28%
Colorado Educational & Cultural Facilities Authority	5.000%	10/01/32	0.28%
Todd Creek Village Metropolitan District Colorado	5.000%	12/01/28	0.27%
Colorado Health Facilities Authority	4.000%	01/01/39	0.26%
Colorado Health Facilities Authority	5.000%	05/15/31	0.26%
Anthem West Metropolitan District, BAM	5.000%	12/01/35	0.26%
Grand Junction Regional Airport Authority, NATL	5.000%	12/01/31	0.25%
Colorado Health Facilities Authority	0.040%	12/01/52	0.25%
Colorado Educational & Cultural Facilities Authority	5.000%	08/01/36	0.25%
Eagle River Colorado Water & Sanitation District	4.000%	12/01/45	0.24%
Colorado Educational & Cultural Facilities Authority	4.000%	03/01/33	0.24%
University of Colorado Hospital Authority	4.000%	11/15/42	0.24%
Superior Open Space Sales and Use Tax Colorado	5.000%	06/01/35	0.24%
Fossil Ridge Metropolitan District No. 3 Colorado	4.000%	12/01/34	0.24%



Security Name	Coupon	Maturity	Percent of Investments
City of Commerce Colorado, AGM	4.250%	08/01/40	0.23%
Colorado State COP Rural Colorado	5.000%	12/15/37	0.23%
Castle Rock Colorado COP	4.000%	12/01/40	0.23%
Fossil Ridge Metropolitan District No. 3 Colorado	4.000%	12/01/33	0.23%
Colorado Health Facilities Authority	5.000%	12/01/29	0.22%
Todd Creek Village Metropolitan District Colorado	5.250%	12/01/38	0.22%
Grand River Hospital District, AGM	5.250%	12/01/32	0.22%
Upper Eagle Regional Water Authority	4.000%	12/01/45	0.22%
Cherokee Colorado Metropolitan District Water & Wastewater	4.000%	08/01/45	0.22%
Grand River Hospital District, AGM	5.250%	12/01/33	0.22%
BOULDER CNT COL CTFS 2021 A	5.000%	12/01/25	0.22%
East Cherry Creek Valley Colorado Water and Sanitation District			
Arapahoe County	4.000%	11/15/40	0.22%
Beacon Point Metropolitan District	5.000%	12/01/30	0.22%
Wheatlands Metropolitan District, BAM	5.000%	12/01/30	0.22%
Fossil Ridge Metropolitan District No. 3 Colorado	4.000%	12/01/32	0.22%
Colorado Health Facilities Authority	5.000%	09/01/29	0.21%
Tallyns Reach Metropolitan District No. 3	5.125%	11/01/38	0.21%
Colorado Health Facilities Authority	5.000%	05/15/40	0.21%
Thornton Colorado Development Authority	5.000%	12/01/31	0.21%
Colorado Educational & Cultural Facilities Authority	5.000%	07/01/36	0.21%
Denver Colorado City and County Airport	5.000%	11/15/33	0.21%
Colorado Educational & Cultural Facilities Authority	5.000%	07/01/36	0.21%
Colorado Educational & Cultural Facilities Authority	5.000%	11/15/31	0.21%
Colorado Health Facilities Authority	4.000%	01/01/40	0.20%
Central Platte Valley Metropolitan District	6.000%	12/01/38	0.20%
Colorado Educational & Cultural Facilities Authority	0.030%	02/01/38	0.20%
Bromley Park Metropolitan District No. 2	6.375%	12/15/47	0.20%
Colorado Health Facilities Authority	5.000%	12/01/24	0.20%
Cornerstar Metropolitan District	5.125%	12/01/37	0.20%
Colorado Health Facilities Authority	3.000%	11/15/46	0.20%
State of Colorado Department of Transportation	5.000%	06/15/41	0.19%
Colorado Educational & Cultural Facilities Authority	5.000%	09/01/36	0.19%
Gunnison County Colorado COP	4.000%	12/01/37	0.18%
Castle Oaks Metropolitan District No. 3 Colorado	4.000%	12/01/45	0.18%
Cottonwood Highlands Metropolitan District No. 1	5.000%	12/01/49	0.18%



Security Name	Coupon	Maturity	Percent of Investments
Prairie Center Metropolitan District No. 7 Colorado	4.125%	12/15/36	0.18%
BOULDER CNTY COL CTFS 2021	5.000%	12/01/24	0.18%
Gunnison County Colorado COP	4.000%	12/01/36	0.18%
Colorado State Board Community Colleges Refunding and Improvement Department Higher Education	4.000%	11/01/41	0.18%
Superior Open Space Sales and Use Tax Colorado	5.000%	06/01/40	0.18%
Colorado Health Facilities Authority	5.000%	05/15/25	0.17%
Vista Ridge Metropolitan District, BAM	5.000%	12/01/28	0.17%
University of Colorado Hospital Authority	0.020%	11/15/39	0.17%
Todd Creek Village Metropolitan District Colorado	5.875%	12/01/38	0.17%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/37	0.17%
Sterling Hills West Metropolitan District	5.000%	12/01/39	0.17%
Monument Colorado COP	4.000%	12/01/40	0.16%
Colorado Health Facilities Authority	5.000%	05/15/30	0.16%
Park Creek Metropolitan District	5.000%	12/01/26	0.16%
Park Creek Metropolitan District	3.650%	12/01/23	0.16%
Monument Colorado COP	4.000%	12/01/45	0.16%
Colorado Educational & Cultural Facilities Authority	5.000%	12/15/31	0.16%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/36	0.16%
Colorado Educational & Cultural Facilities Authority	5.000%	08/15/30	0.15%
Central Platte Valley Metropolitan District	5.500%	12/01/29	0.15%
Sorrel Ranch Metropolitan District Colorado	4.000%	12/01/34	0.15%
Metropolitan State University of Denver Colorado	4.000%	12/01/28	0.15%
Town of Estes Park Colorado Power & Communications	2.362%	11/01/23	0.15%
Colorado Educational & Cultural Facilities Authority	3.750%	07/01/26	0.15%
Serenity Ridge Metropolitan District No. 2	5.125%	12/01/43	0.14%
Prairie Center Metropolitan District No. 7 Colorado	4.875%	12/15/44	0.14%
Castle Pines North Metropolitan District Colorado COP	4.000%	12/01/44	0.14%
City of Aurora Colorado COP	5.000%	12/01/35	0.14%
Castle Oaks Metropolitan District No. 3 Colorado	4.000%	12/01/40	0.14%
Park Creek Metropolitan District	5.000%	12/01/27	0.14%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/39	0.13%
Bradburn Metropolitan District No. 2	5.000%	12/01/38	0.13%
Park Creek Metropolitan District	3.550%	12/01/22	0.13%
Sorrel Ranch Metropolitan District Colorado	4.000%	12/01/35	0.13%
South Suburban Park & Recreation District	4.000%	12/15/38	0.13%



Security Name	Coupon	Maturity	Percent of Investments
City of Commerce Colorado, AGM	5.000%	08/01/28	0.13%
South Suburban Park & Recreation District	4.000%	12/15/39	0.12%
BNC Metropolitan District No. 1, BAM	5.000%	12/01/37	0.12%
Grand Junction Colorado COP	4.000%	12/01/35	0.12%
Colorado Health Facilities Authority	5.000%	05/15/28	0.12%
Colorado Health Facilities Authority	5.000%	05/15/24	0.12%
Colorado Health Facilities Authority	5.000%	05/15/26	0.12%
City of Idaho Springs Colorado Sales Tax Revenue, AGM	5.000%	12/01/34	0.12%
Grand Junction Colorado	1.826%	03/01/25	0.12%
Park Creek Metropolitan District	5.000%	12/01/45	0.12%
High Plains Metropolitan District, NATL	5.000%	12/01/35	0.11%
Thornton Colorado Development Authority	5.000%	12/01/26	0.11%
Sorrel Ranch Metropolitan District Colorado	4.000%	12/01/37	0.11%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/35	0.11%
Colorado Educational & Cultural Facilities Authority	4.125%	07/01/26	0.11%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/38	0.11%
Colorado State COP Rural Colorado	4.000%	12/15/36	0.11%
City of Idaho Springs Colorado Sales Tax Revenue, AGM	5.000%	12/01/33	0.11%
Vista Ridge Metropolitan District, BAM	5.000%	12/01/27	0.11%
Colorado Health Facilities Authority	5.000%	05/15/30	0.11%
Colorado Educational & Cultural Facilities Authority	5.000%	11/01/30	0.11%
Thornton Colorado Development Authority	5.000%	12/01/30	0.11%
Sterling Ranch Community Authority Colorado	3.750%	12/01/40	0.10%
Colorado Health Facilities Authority	5.000%	02/01/23	0.10%
Park Creek Metropolitan District	3.450%	12/01/25	0.10%
City of Aurora Colorado COP	5.000%	12/01/34	0.10%
Cherry Creek Corporate Center Metropolitan District	5.000%	06/01/37	0.10%
COL HSG & FIN AUTH TAX 2018	3.100%	05/01/22	0.10%
Bradburn Metropolitan District No. 2	4.000%	12/01/28	0.10%
Colorado Health Facilities Authority	5.000%	10/01/32	0.10%
Boulder Colorado COP	2.250%	11/01/24	0.10%
Colorado Health Facilities Authority	5.000%	05/15/29	0.10%
Colorado Housing & Finance Authority	2.175%	11/01/25	0.10%
Garfield County School District No. RE2	3.050%	12/01/26	0.10%
Eagle Shadow Metropolitan District No. 1	5.000%	11/15/32	0.09%
Thornton Colorado Development Authority	5.000%	12/01/24	0.09%



Security Name	Coupon	Maturity	Percent of Investments
Park Creek Metropolitan District	2.850%	12/01/21	0.09%
Eaton Area Park & Recreation District	5.500%	12/01/30	0.09%
Colorado Educational & Cultural Facilities Authority	5.000%	09/01/46	0.09%
Colorado Educational & Cultural Facilities Authority	5.000%	11/15/24	0.09%
Colorado Educational & Cultural Facilities Authority	5.625%	01/15/44	0.09%
Park Creek Metropolitan District	3.800%	12/01/24	0.09%
Triview Colorado Metropolitan District Water & Wastewater Enterprise	4.000%	12/01/40	0.09%
Gunnison County Colorado COP	4.000%	12/01/35	0.09%
Park Creek Metropolitan District	5.000%	12/01/37	0.09%
Town of Estes Park Colorado Power & Communications	2.646%	11/01/25	0.08%
Park Creek Metropolitan District	3.300%	12/01/24	0.08%
Sand Creek County Metropolitan District	4.000%	12/01/35	0.08%
BNC Metropolitan District No. 1, BAM	5.000%	12/01/32	0.08%
Denver Health & Hospital Authority COP	5.000%	12/01/30	0.08%
Denver Health & Hospital Authority COP	5.000%	12/01/31	0.08%
Park Creek Metropolitan District	3.150%	12/01/23	0.08%
Tallyns Reach Metropolitan District No. 3	4.000%	12/01/21	0.08%
Colorado Health Facilities Authority	5.000%	05/15/23	0.07%
Colorado Health Facilities Authority	4.000%	05/15/35	0.07%
Gunnison County Colorado COP	4.000%	12/01/36	0.07%
Sorrel Ranch Metropolitan District Colorado	4.000%	12/01/33	0.07%
Puerto Rico Electric Power Authority, AGM	0.655%	07/01/29	0.07%
Thornton Colorado Development Authority	5.000%	12/01/25	0.07%
Gunnison County Colorado COP	4.000%	12/01/35	0.07%
Denver City & County School District No. 1 COP	5.000%	12/01/33	0.07%
Colorado Housing & Finance Authority	1.928%	11/01/23	0.06%
Park Creek Metropolitan District	5.000%	12/01/36	0.06%
Park Creek Metropolitan District	3.600%	12/01/26	0.06%
Hyland Hills Park & Recreation District	2.000%	12/15/22	0.06%
Colorado Housing & Finance Authority	1.878%	05/01/23	0.06%
Denver Health & Hospital Authority COP	5.000%	12/01/33	0.06%
Colorado Housing & Finance Authority	2.800%	10/01/21	0.05%
Denver Health & Hospital Authority COP	5.000%	12/01/32	0.05%
Colorado School of Mines	4.000%	12/01/37	0.05%
Colorado Health Facilities Authority	5.000%	11/15/37	0.05%



Security Name	Coupon	Maturity	Percent of Investments
Colorado Housing & Finance Authority	2.075%	11/01/24	0.05%
Colorado Health Facilities Authority	4.000%	09/01/21	0.05%
Hyland Hills Park & Recreation District	2.000%	12/15/21	0.05%
SBC Metropolitan District, AGM	5.000%	12/01/34	0.05%
Monument Colorado COP	4.000%	12/01/33	0.04%
Colorado State Building Excellent Schools Today COP	4.000%	03/15/39	0.04%
Platteville-Gilcrest Fire Protection District COP	5.000%	12/01/33	0.04%
Hyland Hills Park & Recreation District	3.000%	12/15/23	0.04%
Colorado Health Facilities Authority	5.000%	02/01/22	0.04%
Denver Colorado Urban Renewal Authority Tax Increment	5.000%	12/01/23	0.04%
City of Colorado Springs Colorado Utilities System	5.000%	11/15/23	0.03%
Colorado Housing & Finance Authority	2.025%	05/01/24	0.03%
Gunnison County Colorado COP	4.000%	12/01/34	0.03%
Arapahoe County Water & Wastewater Public Improvement District	5.000%	12/01/23	0.03%
Hyland Hills Park & Recreation District	2.150%	12/15/21	0.03%
Colorado State Board Community Colleges Refunding and Improvement Department Higher Education	5.000%	11/01/26	0.02%
Douglas County Colorado School District No. RE1	5.250%	12/15/21	0.02%
Gunnison County Colorado COP	5.000%	12/01/23	0.02%
Commonwealth of Puerto Rico, AGM	5.250%	07/01/24	0.02%
Gunnison County Colorado COP	4.000%	12/01/34	0.01%
Gunnison County Colorado COP	5.000%	12/01/24	0.01%
Eagle River Colorado Water & Sanitation District	4.000%	12/01/27	0.01%
City of Colorado Springs Colorado Utilities System	5.000%	11/15/29	0.01%
Colorado Educational & Cultural Facilities Authority	4.000%	04/01/22	0.01%
Town of Firestone Colorado Water Enterprise	5.000%	12/01/25	0.01%
Colorado Educational & Cultural Facilities Authority	4.000%	03/01/31	0.01%
Breckenridge Colorado COP	5.000%	12/01/23	0.01%
Cash & Cash Equivalents			6.25%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.



*An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call **(800) 392-2673** or visit **www.sbhfund.com**. Please read the prospectus carefully before investing.*

The funds of the Segall Bryant Trust are distributed by Ultimus Fund Distributors, LLC.

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