



Segall Bryant & Hamill Colorado Tax-Free Fund
Portfolio Holdings as of 8/31/2021

Security Name	Coupon	Maturity	Percent of Investments
COL ST ED LN PROG TAX REV 2021	2.000%	06/29/22	3.56%
Colorado Health Facilities Authority	0.010%	12/01/45	3.52%
City & County of Denver Colorado	5.000%	08/01/48	2.88%
Colorado School of Mines	0.567%	02/01/23	2.35%
Denver Colorado City and County COP	0.010%	12/01/31	2.35%
City of Thornton Colorado COP	4.000%	12/01/39	2.13%
Centennial Water & Sanitation District	5.250%	12/01/48	1.92%
Berthoud Colorado COP	4.000%	12/01/49	1.88%
Rampart Range Colorado Metropolitan District No. 1, AGM	5.000%	12/01/47	1.72%
City of Colorado Springs Colorado Utilities System	0.010%	11/01/37	1.68%
City & County of Denver Colorado COP	5.375%	06/01/43	1.47%
E-470 Public Highway Authority Colorado	5.000%	09/01/40	1.43%
Denver Colorado City and County	4.000%	08/01/46	1.37%
Southshore Metreopoliatn District No. 2 in the City of Aurora, Arapahoe County, Colorado, BAM	4.000%	12/01/46	1.29%
Arapahoe County School District No. 6 Littleton Colorado	5.500%	12/01/43	1.15%
Moffat Country Colorado COP	4.000%	03/01/51	1.13%
Central Platte Valley Metropolitan District	5.000%	12/01/43	1.07%
City of Colorado Springs Colorado Utilities System	5.000%	11/15/47	1.06%
Park Creek Metropolitan District	5.000%	12/01/46	0.99%
City of Colorado Springs Colorado Utilities System	0.010%	11/01/40	0.97%
Castle Oaks Metropolitan District No. 3 Colorado, AGM	4.000%	12/01/50	0.97%
City & County of Denver Colorado COP	4.000%	06/01/48	0.96%
EAGLE CNTY COLO SCH DIST	0.903%	12/01/26	0.87%
City of Colorado Springs Colorado Utilities System	0.010%	11/01/41	0.86%
Crystal Valley Metropolitan District No. 2, AGM	4.000%	12/01/44	0.83%
Sierra Ridge Metropolitan District No. 2	5.500%	12/01/46	0.82%
Colorado Health Facilities Authority	4.000%	08/01/44	0.82%
Berthoud Colorado COP	4.000%	12/01/40	0.78%
Centerra Metropolitan District No. 1	5.000%	12/01/51	0.77%
Denver Colorado Urban Renewal Authority Tax Increment	5.250%	12/01/39	0.77%
Colorado Health Facilities Authority	0.040%	10/01/30	0.74%
Regional Transportation District Colorado COP	4.375%	06/01/39	0.74%



Security Name	Coupon	Maturity	Percent of Investments
El Paso County Colorado School District No. 49 COP	5.000%	12/15/42	0.73%
Sand Creek County Metropolitan District, AGM	4.000%	12/01/35	0.72%
Auraria Higher Education Center, AGM	4.000%	04/01/29	0.68%
Southglenn Metropolitan District Colorado	5.000%	12/01/30	0.64%
Colorado Educational & Cultural Facilities Authority	5.000%	05/01/35	0.62%
Town of Firestone Colorado Water Enterprise COP	5.000%	12/01/42	0.62%
Johnstown Colorado Wastewater Rev Bonds	4.000%	12/01/46	0.60%
City & County of Denver Colorado	5.000%	08/01/41	0.58%
Denver Colorado Urban Renewal Authority Tax Increment	5.250%	12/01/39	0.58%
Foothills Park & Rec District Colorado	4.000%	12/01/41	0.58%
Johnstown Colorado Wastewater Rev Bonds	4.000%	12/01/51	0.57%
Cross Creek Metropolitan District No. 2, AGM	5.000%	12/01/34	0.55%
Colorado Health Facilities Authority	0.010%	12/01/52	0.54%
Southglenn Metropolitan District Colorado	3.500%	12/01/26	0.54%
Central Platte Valley Metropolitan District	5.625%	12/01/38	0.54%
Colorado Educational & Cultural Facilities Authority	5.000%	05/15/29	0.54%
EAGLE CNTY COLO SCH DIST	0.793%	12/01/25	0.53%
Upper Eagle Regional Water Authority, AGM	4.000%	12/01/50	0.52%
Moffat Country Colorado COP	4.000%	03/01/46	0.51%
Grand Junction Colorado	4.000%	03/01/49	0.50%
Colorado Health Facilities Authority	2.800%	05/15/42	0.50%
Bromley Park Metropolitan District No. 2, BAM	4.000%	12/01/47	0.49%
Sand Creek County Metropolitan District, AGM	4.000%	12/01/40	0.49%
Copperleaf Metropolitan District No. 2 Colorado, BAM	4.000%	12/01/45	0.48%
Moffat Country Colorado COP	4.000%	03/01/41	0.46%
University of Colorado Hospital Authority	5.000%	11/15/36	0.46%
Aspen Colorado COP	5.000%	12/01/44	0.45%
Denver Colorado City and County Airport	5.000%	12/01/43	0.43%
Denver City & County School District No. 1 COP	5.000%	12/01/42	0.42%
Colorado Health Facilities Authority	4.000%	01/15/45	0.42%
Eagle River Colorado Water & Sanitation District, AGM	4.000%	12/01/49	0.41%
City & County of Denver Colorado	0.000%	08/01/37	0.41%
Rampart Range Colorado Metropolitan District No. 1, AGM	5.000%	12/01/42	0.41%
City of Commerce Colorado, AGM	5.000%	08/01/36	0.40%
Sterling Ranch Community Authority Colorado	4.250%	12/01/50	0.39%
Colorado Educational & Cultural Facilities Authority	5.000%	10/01/34	0.39%



Security Name	Coupon	Maturity	Percent of Investments
Colorado State Building Excellent Schools Today COP	5.000%	03/15/36	0.39%
Town of Firestone Colorado Water Enterprise, BAM	4.000%	12/01/45	0.38%
City & County of Denver Colorado	5.000%	08/01/44	0.38%
Flying Horse Metropolitan District No. 2 Colorado, AGM	4.000%	12/01/50	0.36%
University of Colorado Enterprise	4.000%	06/01/43	0.36%
Colorado Health Facilities Authority	5.500%	01/01/35	0.36%
Colorado Health Facilities Authority	5.000%	05/15/32	0.35%
Colorado Educational & Cultural Facilities Authority	0.010%	01/01/39	0.35%
City & County of Denver Colorado	0.000%	08/01/35	0.32%
Colorado Educational & Cultural Facilities Authority	5.000%	06/01/36	0.32%
Tallyns Reach Metropolitan District No. 3	6.750%	11/01/38	0.31%
Grand Junction Colorado	4.000%	03/01/45	0.31%
Colorado Educational & Cultural Facilities Authority	5.000%	10/01/36	0.31%
Central Platte Valley Metropolitan District	5.375%	12/01/33	0.30%
Park Creek Metropolitan District	5.000%	12/01/41	0.30%
Cherokee Colorado Metropolitan District Water & Wastewater, BAM	4.000%	08/01/50	0.30%
Colorado State Building Excellent Schools Today COP	4.000%	03/15/37	0.30%
Aspen Valley Hospital District	5.000%	10/15/30	0.30%
Stonegate Village Metropolitan District Colorado, BAM	4.000%	12/01/45	0.30%
Colorado Educational & Cultural Facilities Authority	5.000%	12/01/31	0.29%
Regional Transportation District Colorado COP	4.500%	06/01/44	0.29%
Denver Health & Hospital Authority	5.000%	12/01/39	0.28%
City & County of Denver Colorado	0.000%	08/01/36	0.28%
Town of Firestone Colorado Water Enterprise, BAM	4.000%	12/01/49	0.28%
Denver Colorado Urban Renewal Authority Tax Increment	5.000%	12/01/25	0.28%
Plaza Metropolitan District No. 1	5.000%	12/01/22	0.27%
Colorado Health Facilities Authority	5.000%	06/01/31	0.27%
Vista Ridge Metropolitan District, BAM	5.000%	12/01/31	0.26%
Colorado Educational & Cultural Facilities Authority	5.000%	10/01/32	0.26%
Todd Creek Village Metropolitan District Colorado	5.000%	12/01/28	0.25%
Colorado Health Facilities Authority	4.000%	01/01/39	0.25%
Colorado Health Facilities Authority	5.000%	05/15/31	0.24%
Anthem West Metropolitan District, BAM	5.000%	12/01/35	0.24%
Grand Junction Regional Airport Authority, NATL	5.000%	12/01/31	0.24%
Colorado Health Facilities Authority	0.010%	12/01/52	0.24%



Security Name	Coupon	Maturity	Percent of Investments
Colorado Educational & Cultural Facilities Authority	5.000%	08/01/36	0.23%
Eagle River Colorado Water & Sanitation District, AGM	4.000%	12/01/45	0.23%
University of Colorado Hospital Authority	4.000%	11/15/42	0.23%
Colorado Educational & Cultural Facilities Authority	4.000%	03/01/33	0.23%
Superior Open Space Sales and Use Tax Colorado, AGM	5.000%	06/01/35	0.22%
Fossil Ridge Metropolitan District No. 3 Colorado, BAM	4.000%	12/01/34	0.22%
City of Commerce Colorado, AGM	4.250%	08/01/40	0.22%
Colorado State COP Rural Colorado	5.000%	12/15/37	0.22%
Grand River Hospital District, AGM	5.250%	12/01/32	0.22%
Grand River Hospital District, AGM	5.250%	12/01/33	0.22%
Castle Rock Colorado COP	4.000%	12/01/40	0.22%
Fossil Ridge Metropolitan District No. 3 Colorado, BAM	4.000%	12/01/33	0.21%
Colorado Health Facilities Authority	5.000%	12/01/29	0.21%
Upper Eagle Regional Water Authority, AGM	4.000%	12/01/45	0.21%
Todd Creek Village Metropolitan District Colorado	5.250%	12/01/38	0.21%
Cherokee Colorado Metropolitan District Water & Wastewater, BAM	4.000%	08/01/45	0.21%
Boulder Colorado COP	5.000%	12/01/25	0.21%
East Cherry Creek Valley Colorado Water and Sanitation District Arapahoe County	4.000%	11/15/40	0.21%
Fossil Ridge Metropolitan District No. 3 Colorado, BAM	4.000%	12/01/32	0.21%
Beacon Point Metropolitan District, AGM	5.000%	12/01/30	0.21%
Wheatlands Metropolitan District, BAM	5.000%	12/01/30	0.21%
Colorado Health Facilities Authority	5.000%	09/01/29	0.20%
Colorado Health Facilities Authority	5.000%	05/15/40	0.20%
Tallyns Reach Metropolitan District No. 3	5.125%	11/01/38	0.20%
Thornton Colorado Development Authority	5.000%	12/01/31	0.20%
Colorado Educational & Cultural Facilities Authority	5.000%	07/01/36	0.20%
Denver Colorado City and County Airport	5.000%	11/15/33	0.20%
Colorado Educational & Cultural Facilities Authority	5.000%	07/01/36	0.19%
Colorado Educational & Cultural Facilities Authority	5.000%	11/15/31	0.19%
Colorado Health Facilities Authority	4.000%	01/01/40	0.19%
Central Platte Valley Metropolitan District	6.000%	12/01/38	0.19%
Colorado Educational & Cultural Facilities Authority	0.010%	02/01/38	0.19%
Bromley Park Metropolitan District No. 2	6.375%	12/15/47	0.19%
Colorado Health Facilities Authority	3.000%	11/15/46	0.19%



Security Name	Coupon	Maturity	Percent of Investments
Colorado Health Facilities Authority	5.000%	12/01/24	0.19%
Cornerstar Metropolitan District	5.125%	12/01/37	0.19%
State of Colorado Department of Transportation	5.000%	06/15/41	0.18%
Colorado Educational & Cultural Facilities Authority	5.000%	09/01/36	0.18%
Gunnison County Colorado COP	4.000%	12/01/37	0.17%
Castle Oaks Metropolitan District No. 3 Colorado, AGM	4.000%	12/01/45	0.17%
Cottonwood Highlands Metropolitan District No. 1	5.000%	12/01/49	0.17%
Prairie Center Metropolitan District No. 7 Colorado	4.125%	12/15/36	0.17%
Gunnison County Colorado COP	4.000%	12/01/36	0.17%
Boulder Colorado COP	5.000%	12/01/24	0.17%
Colorado State Board Community Colleges Refunding and Improvement Department Higher Education	4.000%	11/01/41	0.17%
Superior Open Space Sales and Use Tax Colorado, AGM	5.000%	06/01/40	0.17%
Colorado Health Facilities Authority	5.000%	05/15/25	0.16%
Vista Ridge Metropolitan District, BAM	5.000%	12/01/28	0.16%
University of Colorado Hospital Authority	0.010%	11/15/39	0.16%
Todd Creek Village Metropolitan District Colorado	5.875%	12/01/38	0.16%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/37	0.16%
Sterling Hills West Metropolitan District	5.000%	12/01/39	0.16%
Monument Colorado COP	4.000%	12/01/40	0.15%
Colorado Health Facilities Authority	5.000%	05/15/30	0.15%
Park Creek Metropolitan District	5.000%	12/01/26	0.15%
Park Creek Metropolitan District	3.650%	12/01/23	0.15%
Monument Colorado COP	4.000%	12/01/45	0.15%
Colorado Educational & Cultural Facilities Authority	5.000%	12/15/31	0.15%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/36	0.15%
Colorado Educational & Cultural Facilities Authority	5.000%	08/15/30	0.15%
Central Platte Valley Metropolitan District	5.500%	12/01/29	0.14%
Sorrel Ranch Metropolitan District Colorado, AGM	4.000%	12/01/34	0.14%
Metropolitan State University of Denver Colorado	4.000%	12/01/28	0.14%
Town of Estes Park Colorado Power & Communications	2.362%	11/01/23	0.14%
Serenity Ridge Metropolitan District No. 2	5.125%	12/01/43	0.14%
Prairie Center Metropolitan District No. 7 Colorado	4.875%	12/15/44	0.13%
Castle Pines North Metropolitan District Colorado COP	4.000%	12/01/44	0.13%
City of Aurora Colorado COP	5.000%	12/01/35	0.13%
Castle Oaks Metropolitan District No. 3 Colorado, AGM	4.000%	12/01/40	0.13%



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Park Creek Metropolitan District	5.000%	12/01/27	0.13%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/39	0.12%
Bradburn Metropolitan District No. 2	5.000%	12/01/38	0.12%
Sorrel Ranch Metropolitan District Colorado, AGM	4.000%	12/01/35	0.12%
Park Creek Metropolitan District	3.550%	12/01/22	0.12%
South Suburban Park & Recreation District	4.000%	12/15/38	0.12%
City of Commerce Colorado, AGM	5.000%	08/01/28	0.12%
South Suburban Park & Recreation District	4.000%	12/15/39	0.12%
BNC Metropolitan District No. 1, BAM	5.000%	12/01/37	0.12%
Grand Junction Colorado COP	4.000%	12/01/35	0.12%
Colorado Health Facilities Authority	5.000%	05/15/28	0.11%
Colorado Health Facilities Authority	5.000%	05/15/26	0.11%
Colorado Health Facilities Authority	5.000%	05/15/24	0.11%
Grand Junction Colorado	1.826%	03/01/25	0.11%
City of Idaho Springs Colorado Sales Tax Revenue, AGM	5.000%	12/01/34	0.11%
Park Creek Metropolitan District	5.000%	12/01/45	0.11%
High Plains Metropolitan District, NATL	5.000%	12/01/35	0.11%
Thornton Colorado Development Authority	5.000%	12/01/26	0.11%
Sorrel Ranch Metropolitan District Colorado, AGM	4.000%	12/01/37	0.11%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/35	0.11%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/38	0.10%
Colorado State COP Rural Colorado	4.000%	12/15/36	0.10%
City of Idaho Springs Colorado Sales Tax Revenue, AGM	5.000%	12/01/33	0.10%
Vista Ridge Metropolitan District, BAM	5.000%	12/01/27	0.10%
Colorado Health Facilities Authority	5.000%	05/15/30	0.10%
Colorado Educational & Cultural Facilities Authority	5.000%	11/01/30	0.10%
Colorado Educational & Cultural Facilities Authority	4.125%	07/01/26	0.10%
Thornton Colorado Development Authority	5.000%	12/01/30	0.10%
Colorado Health Facilities Authority	5.000%	02/01/23	0.10%
Sterling Ranch Community Authority Colorado	3.750%	12/01/40	0.10%
Park Creek Metropolitan District	3.450%	12/01/25	0.10%
City of Aurora Colorado COP	5.000%	12/01/34	0.10%
Cherry Creek Corporate Center Metropolitan District	5.000%	06/01/37	0.09%
Bradburn Metropolitan District No. 2	4.000%	12/01/28	0.09%
Colorado Housing & Finance Authority	3.100%	05/01/22	0.09%
Colorado Educational & Cultural Facilities Authority	3.750%	07/01/26	0.09%



Security Name	Coupon	Maturity	Percent of Investments
Boulder Colorado COP	2.250%	11/01/24	0.09%
Colorado Health Facilities Authority	5.000%	10/01/32	0.09%
Colorado Health Facilities Authority	5.000%	05/15/29	0.09%
Colorado Housing & Finance Authority	2.175%	11/01/25	0.09%
Garfield County School District No. RE2, NATL	3.050%	12/01/26	0.09%
Eagle Shadow Metropolitan District No. 1	5.000%	11/15/32	0.09%
Thornton Colorado Development Authority	5.000%	12/01/24	0.09%
Park Creek Metropolitan District	2.850%	12/01/21	0.09%
Eaton Area Park & Recreation District	5.500%	12/01/30	0.09%
Colorado Educational & Cultural Facilities Authority	5.000%	09/01/46	0.09%
Colorado Educational & Cultural Facilities Authority	5.000%	11/15/24	0.09%
Park Creek Metropolitan District	3.800%	12/01/24	0.08%
Colorado Educational & Cultural Facilities Authority	5.625%	01/15/44	0.08%
Triview Colorado Metropolitan District Water & Wastewater Enterprise, BAM	4.000%	12/01/40	0.08%
Gunnison County Colorado COP	4.000%	12/01/35	0.08%
Park Creek Metropolitan District	5.000%	12/01/37	0.08%
Town of Estes Park Colorado Power & Communications	2.646%	11/01/25	0.08%
Park Creek Metropolitan District	3.300%	12/01/24	0.08%
Sand Creek County Metropolitan District, AGM	4.000%	12/01/35	0.08%
Denver Health & Hospital Authority COP	5.000%	12/01/30	0.08%
BNC Metropolitan District No. 1, BAM	5.000%	12/01/32	0.08%
Denver Health & Hospital Authority COP	5.000%	12/01/31	0.08%
Park Creek Metropolitan District	3.150%	12/01/23	0.07%
Tallyns Reach Metropolitan District No. 3	4.000%	12/01/21	0.07%
Colorado Health Facilities Authority	5.000%	05/15/23	0.07%
Colorado Health Facilities Authority	4.000%	05/15/35	0.07%
Sorrel Ranch Metropolitan District Colorado, AGM	4.000%	12/01/33	0.07%
Gunnison County Colorado COP	4.000%	12/01/36	0.07%
Gunnison County Colorado COP	4.000%	12/01/35	0.07%
Thornton Colorado Development Authority	5.000%	12/01/25	0.07%
Puerto Rico Electric Power Authority, AGM	0.655%	07/01/29	0.07%
Denver City & County School District No. 1 COP	5.000%	12/01/33	0.06%
Colorado Housing & Finance Authority	1.928%	11/01/23	0.06%
Park Creek Metropolitan District	5.000%	12/01/36	0.06%
Park Creek Metropolitan District	3.600%	12/01/26	0.06%



Security Name	Coupon	Maturity	Percent of Investments
Hyland Hills Park & Recreation District	2.000%	12/15/22	0.05%
Colorado Housing & Finance Authority	1.878%	05/01/23	0.05%
Denver Health & Hospital Authority COP	5.000%	12/01/33	0.05%
Colorado Housing & Finance Authority	2.800%	10/01/21	0.05%
Denver Health & Hospital Authority COP	5.000%	12/01/32	0.05%
Colorado School of Mines	4.000%	12/01/37	0.05%
Colorado Health Facilities Authority	5.000%	11/15/37	0.05%
Colorado Housing & Finance Authority	2.075%	11/01/24	0.05%
Colorado Health Facilities Authority	4.000%	09/01/21	0.04%
Hyland Hills Park & Recreation District	2.000%	12/15/21	0.04%
SBC Metropolitan District, AGM	5.000%	12/01/34	0.04%
Monument Colorado COP	4.000%	12/01/33	0.04%
Colorado State Building Excellent Schools Today COP	4.000%	03/15/39	0.04%
Platteville-Gilcrest Fire Protection District COP	5.000%	12/01/33	0.04%
Hyland Hills Park & Recreation District	3.000%	12/15/23	0.04%
Colorado Health Facilities Authority	5.000%	02/01/22	0.04%
Denver Colorado Urban Renewal Authority Tax Increment	5.000%	12/01/23	0.04%
City of Colorado Springs Colorado Utilities System	5.000%	11/15/23	0.03%
Colorado Housing & Finance Authority	2.025%	05/01/24	0.03%
Gunnison County Colorado COP	4.000%	12/01/34	0.03%
Arapahoe County Water & Wastewater PID	5.000%	12/01/23	0.02%
Hyland Hills Park & Recreation District	2.150%	12/15/21	0.02%
Colorado State Board Community Colleges Refunding and Improvement Department Higher Education	5.000%	11/01/26	0.02%
Douglas County Colorado School District No. RE1	5.250%	12/15/21	0.02%
Gunnison County Colorado COP	5.000%	12/01/23	0.02%
Commonwealth of Puerto Rico, AGM	5.250%	07/01/24	0.02%
Gunnison County Colorado COP	4.000%	12/01/34	0.01%
Gunnison County Colorado COP	5.000%	12/01/24	0.01%
Eagle River Colorado Water & Sanitation District, AGM	4.000%	12/01/27	0.01%
City of Colorado Springs Colorado Utilities System	5.000%	11/15/29	0.01%
Colorado Educational & Cultural Facilities Authority	4.000%	04/01/22	0.01%
Town of Firestone Colorado Water Enterprise, BAM	5.000%	12/01/25	0.01%
Colorado Educational & Cultural Facilities Authority	4.000%	03/01/31	0.01%
Cash & Cash Equivalents			4.77%



Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

*An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call **(800) 392-2673** or visit **www.sbhfund.com**. Please read the prospectus carefully before investing.*

The funds of the Segall Bryant Trust are distributed by Ultimus Fund Distributors, LLC.

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