



**Segall Bryant & Hamill Micro Cap Fund**  
**Portfolio Holdings as of 2/29/2020**

<b>Security Name</b>	<b>Percent of Investments</b>
M/I Homes, Inc.	1.42%
Perficient, Inc.	1.41%
Ultra Clean Holdings, Inc.	1.37%
Perdoceo Education Corp.	1.33%
Innovative Industrial Properties, Inc.	1.32%
Photronics, Inc.	1.30%
Vericel Corp.	1.30%
Teekay Tankers Ltd.	1.25%
Ingles Markets, Inc.	1.21%
Vanda Pharmaceuticals, Inc.	1.20%
Anika Therapeutics, Inc.	1.20%
PDL BioPharma, Inc.	1.16%
Great Lakes Dredge & Dock Corp.	1.15%
IVERIC bio, Inc.	1.13%
Catalyst Pharmaceutical Partners, Inc.	1.11%
Enova International, Inc.	1.11%
Miller Industries, Inc.	1.11%
Pfenex, Inc.	1.10%
Hibbett Sports, Inc.	1.10%
Computer Programs & Systems, Inc.	1.10%
Townsquare Media, Inc.	1.09%
Financial Institutions, Inc.	1.09%
BioSpecifics Technologies Corp.	1.07%
CorEnergy Infrastructure Trust, Inc.	1.06%
Hollysys Automation Technologies, Ltd.	1.06%
First Choice Bancorp	1.06%
Prothena Corp. PLC	1.06%
Elevate Credit, Inc.	1.05%
Xencor, Inc.	1.05%
First Business Financial Services, Inc.	1.05%
Customers Bancorp, Inc.	1.05%
ANI Pharmaceuticals, Inc.	1.02%
Eagle Bancorp Montana, Inc.	1.01%



<b>Security Name</b>	<b>Percent of Investments</b>
Unitil Corp.	1.01%
National HealthCare Corp.	1.00%
NeoGenomics, Inc.	1.00%
Atkore International Group, Inc.	1.00%
Caledonia Mining Corp. PLC	1.00%
Midland States Bancorp, Inc.	0.99%
Eagle Pharmaceuticals, Inc.	0.98%
Ensign Group, Inc. (The)	0.98%
Sachem Capital Corp.	0.97%
Independent Bank Corp. (Michigan)	0.97%
Recro Pharma, Inc.	0.96%
Harvard Bioscience, Inc.	0.95%
Bar Harbor Bankshares	0.95%
Advanced Emissions Solutions, Inc.	0.95%
Wayside Technology Group, Inc.	0.94%
Repligen Corp.	0.94%
Omega Healthcare Investors, Inc.	0.93%
MidWestOne Financial Group, Inc.	0.91%
ImmuCell Corp.	0.89%
Bonanza Creek Energy, Inc.	0.88%
Acme United Corp.	0.88%
Horizon Bancorp, Inc.	0.88%
PC Connection, Inc.	0.87%
First Internet Bancorp	0.87%
SB One Bancorp	0.87%
Rbb Bancorp	0.86%
Amphastar Pharmaceuticals, Inc.	0.86%
Northwest Pipe Co.	0.84%
Summit Financial Group, Inc.	0.84%
MIND C.T.I., Ltd.	0.84%
Lantheus Holdings, Inc.	0.82%
Lannett Co., Inc.	0.81%
Preferred Apartment Communities, Inc.	0.81%
OP Bancorp	0.81%
Smith Micro Software, Inc.	0.81%
Cato Corp. (The)	0.80%
One Liberty Properties, Inc.	0.76%



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DHT Holdings, Inc.	0.76%
Orion Energy Systems, Inc.	0.75%
Taitron Components, Inc.	0.73%
Owens & Minor, Inc.	0.72%
Adams Resources & Energy, Inc.	0.71%
Seachange International, Inc.	0.68%
John B. Sanfilippo & Son, Inc.	0.68%
Teekay Corp.	0.66%
Consolidated Communications Holdings, Inc.	0.66%
A.H. Belo Corp.	0.65%
Park-Ohio Holdings Corp.	0.65%
DHI Group, Inc.	0.65%
Silvercrest Asset Management Group, Inc.	0.64%
Commercial Vehicle Group, Inc.	0.64%
Spok Holdings, Inc.	0.60%
Ennis, Inc.	0.60%
Hallmark Financial Services, Inc.	0.59%
LSI Industries, Inc.	0.58%
Addus HomeCare Corp.	0.57%
Computer Task Group, Inc.	0.55%
Orrstown Financial Services, Inc.	0.53%
Fintech Acquisition Corp. II	0.53%
DLH Holdings Corp.	0.53%
Preferred Bank	0.52%
Flanigan's Enterprises, Inc.	0.51%
ConnectOne Bancorp, Inc.	0.51%
Cross Country Healthcare, Inc.	0.51%
First Defiance Financial Corp.	0.51%
STRATTEC Security Corp.	0.51%
Kewaunee Scientific Corp.	0.50%
Flexsteel Industries, Inc.	0.47%
Harrow Health, Inc.	0.47%
Civista Bancshares, Inc.	0.46%
Health Insurance Innovations, Inc.	0.46%
Maxar Technologies, Inc.	0.45%
Safe Bulkers, Inc.	0.43%
Zumiez, Inc.	0.42%



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Preformed Line Products Co.	0.40%
BG Staffing, Inc.	0.39%
Carriage Services, Inc.	0.37%
America's Car-Mart, Inc.	0.35%
Aviat Networks, Inc.	0.33%
Dicerna Pharmaceuticals, Inc.	0.33%
Seneca Foods Corp.	0.32%
Turning Point Brands, Inc.	0.29%
FS Bancorp, Inc.	0.29%
Federal Agricultural Mortgage Corp.	0.26%
SilverBow Resources, Inc.	0.26%
Luby's, Inc.	0.25%
Western Asset Mortgage Capital Corp.	0.25%
Escalade, Inc.	0.24%
Electromed, Inc.	0.24%
Opiant Pharmaceuticals, Inc.	0.22%
Select Interior Concepts, Inc.	0.21%
Tilly's, Inc.	0.19%
Richardson Electronics, Ltd.	0.18%
Barrett Business Services, Inc.	0.18%
Krystal Biotech, Inc.	0.16%
Big 5 Sporting Goods Corp.	0.14%
SMART Global Holdings, Inc.	0.14%
United Bancshares, Inc.	0.12%
Intellia Therapeutics, Inc.	0.12%
Green Brick Partners, Inc.	0.11%
Greenlight Capital Re Ltd.	0.10%
Viking Therapeutics, Inc.	0.10%
LCNB Corp.	0.09%
General Finance Corp.	0.09%
Curo Group Holdings Corp.	0.09%
Translate Bio, Inc.	0.08%
Ribbon Communications, Inc.	0.07%
Vera Bradley, Inc.	0.07%
Ichor Holdings, Ltd.	0.06%



Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change.

*An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. to obtain a prospectus, which contains this and other important information about the Fund(s), please call **(800) 392-2673** or visit **[www.sbfunds.com](http://www.sbfunds.com)**. Please read the prospectus carefully before investing.*

The funds of the Segall Bryant Trust are distributed by Ultimus Fund Distributors, LLC.

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