



Segall Bryant & Hamill Micro Cap Fund
Portfolio Holdings as of 7/31/2019

Security Name	Percent of Investments
FINANCIAL INSTITUTIONS, INC.	1.35%
PERFICIENT, INC.	1.32%
PHOTRONICS, INC.	1.28%
ANI PHARMACEUTICALS, INC.	1.27%
COWEN, INC.	1.19%
ENSIGN GROUP, INC.	1.16%
NATIONAL HEALTHCARE CORPORATION	1.15%
FIRST CHOICE BANCORP	1.15%
GLOBAL MEDICAL REIT, INC.	1.14%
SOUTHERN NATL BANCORP OF VA, INC.	1.13%
REPLIGEN CORPORATION	1.12%
MILLER INDUSTRIES, INC.	1.11%
PCB BANCORP	1.09%
ZIX CORPORATION	1.08%
NEOGENOMICS, INC.	1.08%
BIOSPECIFICS TECHNOLOGIES CORP.	1.08%
EAGLE PHARMACEUTICALS, INC.	1.07%
KEMET CORPORATION	1.06%
PRO-DEX, INC.	1.06%
ATKORE INTERNATIONAL GROUP, INC.	1.06%
PREMIER FINANCIAL BANCORP, INC.	1.05%
WESTERN ASSET MORT CAPITAL CORP	1.01%
XENCOR, INC.	1.01%
AMPHASTAR PHARMACEUTICALS, INC.	0.98%
LANTHEUS HOLDINGS, INC.	0.97%
SACHEM CAPITAL CORPORATION	0.97%
COMPUTER PROGRAMS & SYSTEMS, INC.	0.93%
ITURAN LOCATION AND CONTROL LTD.	0.91%
MIX TELEMATICS LTD.	0.91%
ENANTA PHARMACEUTICALS, INC.	0.90%
PARK-OHIO HOLDINGS CORPORATION	0.90%
GENIE ENERGY LTD.	0.86%
CAREER EDUCATION CORPORATION	0.84%
CATALYST PHARMACEUTICAL PARTNERS, INC.	0.83%
TURNING POINT BRANDS, INC.	0.82%
PB BANCORP, INC.	0.80%
ANIKA THERAPEUTICS, INC.	0.79%
VANDA PHARMACEUTICALS, INC.	0.78%
PDL BIOPHARMA, INC.	0.74%

Security Name	Percent of Investments
ASSERTIO THERAPEUTICS, INC.	0.73%
DHI GROUP, INC.	0.72%
HOLLYSYS AUTOMATION TECHNOLOGIES LTD.	0.72%
HAMILTON BEACH BRANDS HOLDING CO.	0.71%
BONANZA CREEK ENERGY, INC.	0.69%
LSI INDUSTRIES, INC.	0.68%
P & F INDUSTRIES, INC.	0.66%
WHITESTONE REIT	0.63%
FLUENT, INC.	0.62%
PREFERRED APARTMENT COMMUNITIES, INC.	0.61%
STERLING CONSTRUCTION COMPANY, INC.	0.61%
SANDRIDGE ENERGY, INC.	0.60%
VERSO CORPORATION - A	0.60%
ENNIS, INC.	0.59%
KELLY SERVICES, INC.	0.59%
SIMULATIONS PLUS, INC.	0.59%
LIMBACH HOLDINGS, INC.	0.58%
BIOTIME, INC.	0.58%
OMEGA HEALTHCARE INVESTORS, INC.	0.58%
GREAT LAKES DREDGE & DOCK CORP.	0.57%
HEALTH INSURANCE INNOVATIONS, INC.	0.57%
TIPTREE FINANCIAL, INC.	0.56%
PARATEUM CORPORATION	0.56%
PREFERRED BANK	0.56%
ADVANCED EMISSIONS SOLUTIONS, INC.	0.55%
ADAMS RESOURCES & ENERGY, INC.	0.55%
CATO CORPORATION	0.55%
FRIEDMAN INDUSTRIES, INC.	0.54%
SCHNITZER STEEL INDUSTRIES, INC.	0.54%
JERNIGAN CAPITAL, INC.	0.53%
INGLES MARKETS, INC.	0.53%
FIRST FINANCIAL CORPORATION	0.52%
HEIDRICK & STRUGGLES INTERNATIONAL, INC.	0.52%
UNITED COMMUNITY FINANCIAL CORP.	0.52%
DOVER MOTORSPORTS, INC.	0.51%
SOTHERLY HOTELS, INC.	0.51%
CENTURY COMMUNITIES, INC.	0.51%
MOTORCAR PARTS OF AMERICA, INC.	0.50%
TEEKAY TANKERS LTD.	0.50%
ENTERCOM COMMUNICATIONS CORP.	0.50%
CHICAGO RIVET & MACHINE COMPANY	0.50%
CONNECTONE BANCORP, INC.	0.50%
NORDIC AMERICAN TANKERS LTD.	0.50%
VIRCO MFG CORP	0.49%
JOHN B. SANFILIPPO & SON, INC.	0.49%
HALLMARK FINANCIAL SERVICES, INC.	0.48%
A.H. BELO CORPORATION	0.48%
ADDUS HOMECARE CORPORATION	0.48%

Security Name	Percent of Investments
1ST CONSTITUTION BANCORP	0.48%
MIDLAND STATES BANCORP, INC.	0.47%
RAMACO RESOURCES, INC.	0.47%
SPOK HOLDINGS, INC.	0.46%
BANCORP, INC.	0.46%
IMMUCELL CORPORATION	0.46%
AMTECH SYSTEMS, INC.	0.45%
BRIDGE BANCORP, INC.	0.44%
MIDWESTONE FINANCIAL GROUP, INC.	0.44%
SOUTHERN MISSOURI BANCORP, INC.	0.43%
ASHFORD, INC.	0.42%
SAFEHOLD, INC.	0.42%
LINCOLN EDUCATIONAL SERVICES CORP.	0.41%
NORTHERN OIL AND GAS, INC.	0.41%
VECTRUS, INC.	0.41%
PEOPLES FINANCIAL SERVICES CORP.	0.41%
SYNAPTICS, INC.	0.41%
UNITIL CORPORATION	0.41%
PETIQ, INC.	0.40%
UNITY BANCORP, INC.	0.40%
HIBBETT SPORTS, INC.	0.39%
J. ALEXANDER'S HOLDINGS, INC.	0.39%
MASTERCRAFT BOAT HOLDINGS, INC.	0.39%
KEWAUNEE SCIENTIFIC CORPORATION	0.39%
MIDSTATES PETROLEUM COMPANY, INC.	0.39%
SHOE CARNIVAL, INC.	0.39%
COREENERGY INFRASTRUCTURE TRUST, INC.	0.38%
JERASH HOLDINGS (US), INC.	0.38%
MALIBU BOATS, INC.	0.37%
CHERRY HILL MORTGAGE INVESTMENT CORP.	0.37%
MERIDIAN BIOSCIENCE, INC.	0.37%
VERICEL CORPORATION	0.37%
FIRST BUSINESS FINANCIAL SERVICES, INC.	0.37%
AMERISERV FINANCIAL, INC.	0.36%
HARVARD BIOSCIENCE, INC.	0.36%
PENNS WOODS BANCORP, INC.	0.36%
MONTAGE RESOURCES CORPORATION	0.36%
CITIZENS HOLDING COMPANY	0.36%
SMART GLOBAL HOLDINGS, INC.	0.35%
RIVERVIEW BANCORP, INC.	0.35%
BARNES & NOBLE EDUCATION, INC.	0.35%
UNITED BANCSHARES, INC.	0.35%
SB ONE BANCORP	0.35%
FLANIGAN'S ENTERPRISES, INC.	0.35%
VITAMIN SHOPPE, INC.	0.34%
OTTAWA BANCORP, INC.	0.34%
CAESARSTONE SDOT-YAM LTD.	0.34%
MACKINAC FINANCIAL CORPORATION	0.34%

Security Name	Percent of Investments
CROWN CRAFTS, INC.	0.34%
ARC DOCUMENT SOLUTIONS, INC.	0.34%
GLEN BURNIE BANCORP	0.34%
ECOLOGY AND ENVIRONMENT, INC.	0.33%
OP BANCORP	0.33%
DLH HOLDINGS CORPORATION	0.33%
STANDARD AVB FINANCIAL CORPORATION	0.33%
LANNETT COMPANY, INC.	0.33%
HARROW HEALTH INCORPORATED	0.33%
ARLINGTON ASSET INVESTMENT CORP.	0.33%
SALISBURY BANCORP INCORPORATED	0.32%
UNISYS CORPORATION	0.31%
LANDMARK BANCORP, INC.	0.31%
BRIGGS & STRATTON CORPORATION	0.30%
BIODELIVERY SCIENCES INTERNATIONAL, INC.	0.29%
KENTUCKY FIRST FEDERAL BANCORP	0.29%
NETSOL TECHNOLOGIES, INC.	0.29%
STAGE STORES, INC.	0.29%
PANGAEA LOGISTICS SOLUTIONS, LTD.	0.29%
STRATTEC SECURITY CORPORATION	0.28%
MIND C.T.I. LTD.	0.27%
FEDNAT HOLDING COMPANY	0.26%
PC CONNECTION, INC.	0.26%
FINJAN HOLDINGS, INC.	0.25%
RECRO PHARMA, INC.	0.25%
PALATIN TECHNOLOGIES, INC.	0.25%
ISSUER DIRECT CORPORATION	0.25%
MERRIMACK PHARMACEUTICALS, INC.	0.25%
HAVERTY FURNITURE COMPANIES, INC.	0.25%
CSP, INC.	0.25%
UNIVERSAL LOGISTICS HOLDINGS, INC.	0.25%
GOODRICH PETROLEUM CORPORATION	0.24%
COMSTOCK RESOURCES, INC.	0.23%
NORTHWEST PIPE CO	0.22%
ENOCHIAN BIOSCIENCES INCORPORATED	0.22%
LAKE SHORE BANCORP INCORPORATED	0.22%
SILVERBOW RESOURCES, INC.	0.21%
EMCLAIRE FINANCIAL CORPORATION	0.21%
CUMBERLAND PHARMACEUTICALS, INC.	0.21%
SERVOTRONICS, INC.	0.21%
PROPHASE LABS, INC.	0.21%
FEDERAL AGRICULTURAL MORT. CORP.	0.21%
BEL FUSE, INC.	0.21%
MODINE MANUFACTURING COMPANY	0.20%
TAITRON COMPONENTS, INC.	0.18%
WAYSIDE TECHNOLOGY GROUP, INC.	0.17%
ZUMIEZ, INC.	0.17%
STERLING BANCORP, INC. OF MICHIGAN	0.17%

Security Name	Percent of Investments
CODA OCTOPUS GROUP INCORPORATED	0.16%
ONE GROUP HOSPITALITY, INC.	0.15%
SOLARIS OILFIELD INFRASTRUCTURE, INC.	0.15%
AMCON DISTRIBUTING COMPANY	0.14%
ARCBEST CORPORATION	0.13%
INNODATA, INC.	0.12%
RICHARDSON ELECTRONICS, LTD	0.11%
AMERICA'S CAR-MART, INC.	0.11%
RANGER ENERGY SERVICES INC.	0.10%
PENN VIRGINIA CORPORATION	0.08%
CARBONITE, INC.	0.07%
WATFORD HOLDINGS LTD	0.04%
CASH & CASH EQUIVALENTS	0.00%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit www.sbhfund.com . Please read the prospectus carefully before investing.

The funds of the Segall Bryant & Hamill Trust are distributed by Ultimus Fund Distributors, LLC.

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