



Segall Bryant & Hamill Municipal Opportunities Fund
Portfolio Holdings as of 2/29/2020

Security Name	Coupon	Maturity	Percent of Investments
City & County of Denver Colorado	5.375%	06/01/43	4.21%
Virginia Small Business Financing Authority	3.000%	07/01/50	4.16%
Mansfield Texas Independent School District	4.000%	02/15/49	3.67%
Lower Colorado River Authority Texas Transmission Contract Revenue	4.000%	05/15/49	2.99%
Fort Bend Grand Parkway Toll Road Authority	4.000%	03/01/46	2.94%
Texas Water Development Board	5.000%	10/15/45	2.86%
Wayne County Airport Authority	5.000%	12/01/40	2.83%
Winton Woods City Ohio School District	4.000%	11/01/53	2.42%
Virginia Small Business Financing Authority	5.000%	07/01/49	2.39%
Wisconsin Health Care Facilities Authority	5.000%	12/15/39	2.27%
California Educational Facilities Authority	5.000%	10/01/46	2.14%
Southwest Houston Texas Redevelopment Authority	4.000%	09/01/40	1.80%
Warrensville Heights Ohio City School District	5.250%	12/01/55	1.74%
Mid-Bay Bridge Authority	5.000%	10/01/35	1.65%
PDC Energy, Inc.	1.125%	09/15/21	1.64%
Hidalgo County Texas Drain District No. 1	4.000%	09/01/34	1.52%
North Texas Tollway System	5.000%	01/01/43	1.48%
Pennsylvania Turnpike Commission	5.000%	12/01/45	1.44%
South Dakota Health & Educational Facilities Authority	5.000%	11/01/35	1.41%
Massachusetts State Development Finance Agency	4.000%	09/01/49	1.37%
Richmond County Hospital Authority	4.000%	01/01/34	1.33%
Jamestown Park District	4.000%	07/01/33	1.31%
Hamilton Community Authority	4.000%	10/15/46	1.30%
Michigan Strategic Fund	5.250%	10/15/40	1.30%
Colorado Health Facilities Authority	5.000%	05/15/39	1.27%
Anaheim California HSG & Public Improvement Authority Revenue	2.992%	10/01/34	1.24%
Sunnyvale Texas School District School Building	4.000%	02/15/47	1.24%
West Virginia State Hospital Finance Authority	4.250%	06/01/47	1.23%
Regional Transportation District	6.000%	01/15/34	1.20%
University of Alabama	5.700%	07/01/35	1.20%
Colorado Health Facilities Authority	5.000%	05/15/40	1.17%



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Las Vegas Nevada City Hall	4.000%	09/01/38	1.16%
Ohio State University General Receipts Special Purpose	4.000%	06/01/43	1.15%
Fort Bend County Texas Municipal Utility District No. 25	3.000%	10/01/34	1.12%
Pennsylvania State Turnpike Commission Revenue	2.412%	12/01/27	1.10%
Port Tacoma Washington	4.000%	12/01/37	1.09%
North Carolina State Turnpike Authority Monroe Expressway Toll Revenue	5.000%	07/01/42	1.05%
Rapid City South Dakota Water	4.000%	11/01/37	1.04%
Colorado High Performance Transportation Enterprise	5.750%	01/01/44	0.97%
Pennsylvania State Turnpike Commission Revenue	2.013%	12/01/24	0.90%
Central Texas Regional Mobility Authority	5.000%	01/01/45	0.88%
Virginia State Commonwealth Transportation Board	4.000%	05/15/42	0.85%
Colorado Health Facilities Authority	5.000%	05/15/48	0.76%
YMCA of Greater New York	2.260%	08/01/21	0.72%
Washington State State & Local Agency Real & Personal Property	5.000%	07/01/43	0.71%
Northwest Harris County Texas Municipal Utility District No. 5	3.000%	05/01/31	0.71%
Arizona Industrial Development Authority	5.000%	05/01/33	0.71%
Northglenn Urban Renewal Authority	4.000%	12/01/35	0.69%
Lower Colorado River Authority Texas Transmission Contract Revenue	4.000%	05/15/42	0.67%
Public Water Supply of District No. 1 of Lincoln County	4.000%	07/01/38	0.67%
Kings Manor Texas Municipal Utility District	3.000%	09/01/31	0.67%
District of Columbia Revenue	4.250%	10/01/34	0.66%
Washington State Higher Education Facilities Authority	1.896%	04/01/21	0.66%
Michigan State Financial Authority Revenue School Loan Revolving Fund	2.682%	09/01/49	0.64%
Louisiana State Public Facilities Authority	4.000%	10/01/40	0.64%
City of Williston North Dakota	3.200%	07/15/24	0.63%
Copperleaf Colorado Metropolitan District No. 2	5.000%	12/15/49	0.62%
Regional Transportation District	5.250%	07/15/24	0.60%
Maricopa County Arizona Senior Living Facilities	4.500%	01/01/39	0.58%
Northwest Harris County Texas Municipal Utility District No. 19	3.125%	10/01/30	0.58%
Cinco Southwest Municipal Utility District No. 1	3.000%	12/01/35	0.55%
Northglenn Urban Renewal Authority	4.000%	12/01/34	0.53%
Denver Health & Hospital Authority	4.900%	12/01/24	0.52%



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Arizona Industrial Development Authority	5.000%	05/01/48	0.52%
Hays County Water Control & Improvement District No. 2	4.600%	09/01/33	0.51%
Garland Texas Electric Utility Systems	5.000%	03/01/44	0.49%
Illinois Finance Authority	4.250%	05/15/41	0.47%
High Plains Metropolitan District, NATL	5.000%	12/01/35	0.43%
Regional Transportation District	6.000%	01/15/26	0.42%
Harris County Cultural Education Facilities Finance Corp.	4.000%	11/15/30	0.41%
Fort Bend County Texas Levee District No. 6	3.000%	09/01/33	0.39%
Park Creek Metropolitan District	5.000%	12/01/35	0.39%
Warrensville Heights Ohio City School District	5.000%	12/01/44	0.38%
Calcasieu Parish La School Board Excess Revenue	2.329%	02/01/24	0.37%
Alvin Independent School District	4.000%	02/15/44	0.36%
City of Jackson Tennessee	3.761%	04/01/20	0.36%
Harris County Texas Municipal Utility District No. 166	3.000%	09/01/29	0.31%
Northwest Harris County Texas Municipal Utility District No. 19	4.000%	10/01/37	0.31%
Kings Manor Texas Municipal Utility District	3.000%	09/01/32	0.31%
Warm Spring or Reservation Confederated	2.950%	11/01/23	0.30%
Fort Bend County Texas Municipal Utility District No. 57	3.125%	04/01/32	0.30%
Central Platte Valley Metropolitan District	6.000%	12/01/38	0.28%
Travis County Texas Municipal Utility District No. 21	3.500%	09/01/33	0.27%
Fort Bend County Texas Municipal Utility District No. 128	3.650%	09/01/29	0.26%
Warm Spring or Reservation Confederated	3.050%	11/01/24	0.25%
Colorado High Performance Transportation Enterprise	5.000%	12/31/51	0.23%
Washington State Higher Education Facilities Authority	5.250%	04/01/43	0.23%
Administrators of the Tulane Educational Fund	5.000%	10/01/47	0.22%
Roaring Fork County Transportation Authority Sales & Use Tax	4.000%	12/01/44	0.21%
Regional Transportation District	5.375%	01/15/25	0.20%
Village Community Development District No. 5	3.125%	05/01/22	0.20%
Capital Trust Agency, Inc.	3.750%	07/01/23	0.19%
Illinois Finance Authority	5.000%	11/15/34	0.18%
Central Texas Turnpike System	5.000%	08/15/30	0.17%
Virginia Small Business Financing Authority	5.000%	01/01/40	0.16%
Tulsa Industrial Authority	4.000%	10/01/21	0.16%
Illinois Finance Authority	5.000%	02/15/45	0.14%
City of Lakeland Florida	5.000%	11/15/45	0.14%
West Harris County Texas Municipal District No. 5	3.375%	09/01/27	0.13%



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Travis County Texas Municipal Utility District No. 21	3.000%	09/01/27	0.13%
Washington State Health Care Facilities Authority	5.250%	01/01/40	0.13%
County of Pitkin Colorado	6.689%	12/01/30	0.12%
Lazy Nine Texas Municipal Utility District No. 1B	4.000%	09/01/34	0.12%
Colorado Health Facilities Authority	5.250%	01/01/45	0.12%
Central Platte Valley Metropolitan District	5.625%	12/01/38	0.10%
Colorado Health Facilities Authority	5.000%	01/01/22	0.08%
Colorado Health Facilities Authority	5.000%	01/01/25	0.08%
City of Lakeland Florida	5.000%	11/15/29	0.07%
Colorado Education & Cultural Facilities Authority	4.000%	12/01/38	0.06%
Illinois Finance Authority	4.000%	06/01/47	0.06%
Colorado Health Facilities Authority	5.000%	01/01/23	0.06%
Illinois Finance Authority	4.000%	06/01/47	0.04%
Regional Transportation District	5.375%	07/15/25	0.04%
Colorado Health Facilities Authority	5.375%	10/01/37	0.03%
Kentucky State Economic Development Finance Authority	2.700%	05/01/39	0.03%
Miami-Dade County Educational Facilities Authority	5.000%	04/01/31	0.03%
Cash & Cash Equivalents			2.53%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. to obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit www.sbhfund.com. Please read the prospectus carefully before investing.

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