



**Segall Bryant & Hamill Municipal Opportunities Fund
Portfolio Holdings as of 6/30/2021**

Security Name	Coupon	Maturity	Percent of Investments
California Municipal Financial Authority	3.637%	07/01/30	3.42%
Weber County Utah Hospital	0.030%	02/15/32	2.71%
Public Finance Authority Taxable Educational Facilities Wisconsin	5.625%	06/01/50	2.67%
North Carolina Department of Transportation	5.000%	06/30/54	2.58%
New York State Dormitory Authority	4.000%	03/15/48	2.42%
Utah Water Finance Agency	0.070%	10/01/37	2.34%
City of New York (The) New York	4.000%	08/01/40	2.24%
Central Platte Valley Metropolitan District	5.000%	12/01/43	1.97%
Michigan Finance Authority Hospital Revenue	4.000%	11/15/46	1.91%
Texas Transportation Commission Central Texas Turnpike System	5.000%	08/15/42	1.82%
Pennsylvania Turnpike Commission	5.000%	12/01/46	1.77%
Richmond California Wastewater	5.250%	08/01/47	1.77%
Massachusetts State Health & Educational Facilities Authority	0.020%	07/01/27	1.69%
Port of Seattle Washington	5.000%	05/01/37	1.67%
North Texas Tollway Authority System	4.000%	01/02/38	1.66%
Virginia Small Business Financing Authority	2.250%	07/01/50	1.64%
ABAG Finance Authority	0.010%	08/01/24	1.64%
Metropolitan Government of Nashville & Davidson County Tennessee	5.000%	07/01/46	1.62%
North Texas Tollway Authority System	5.000%	01/01/43	1.60%
Natomas Unified School District California	4.000%	08/01/49	1.60%
Maryland State Economic Development	3.997%	04/01/34	1.52%
Foothill Eastern Transportation Corridor Agency Toll Road	3.500%	01/15/53	1.45%
New York City Transitional Finance Authority	5.000%	05/01/42	1.39%
Virginia Small Business Financing Authority	5.000%	07/01/34	1.20%
PDC Energy, Inc.	1.125%	09/15/21	1.18%
Philadelphia Pennsylvania Gas Works	5.000%	08/01/50	1.18%
JEA Electric System	4.000%	10/01/38	1.03%
Denver Colorado Urban Renewal Authority Tax Increment	5.250%	12/01/39	1.03%
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Security Name	Coupon	Maturity	Percent of Investments
Lee County Florida Tourist Development	4.000%	10/01/38	0.98%
Winton Woods City Ohio School District	4.000%	11/01/53	0.93%
REUNION MET DIS COL SPL 2021	3.625%	12/01/44	0.93%
Clark County Nevada Airport System	5.000%	07/01/40	0.88%
Utah Infrastructure Agency	4.000%	10/15/41	0.84%
Florida State Mid-Bay Bridge Authority	5.000%	10/01/30	0.81%
San Mateo County California Joint Powers Financing Authority	4.000%	07/15/52	0.80%
La Paz County Arizona Industrial Development Authority	7.000%	11/15/38	0.78%
TEX MUN PWR AGY REV 2021	3.000%	09/01/35	0.75%
Central Platte Valley Metropolitan District	6.000%	12/01/38	0.74%
TEXAS MUN PWR TRANSM 2021	3.000%	09/01/36	0.73%
Southwest Houston Texas Redevelopment Authority	4.000%	09/01/40	0.71%
Chambers County Texas Improvement District No. 1	2.000%	09/01/27	0.71%
Chambers County Texas Improvement District No. 1	2.000%	09/01/28	0.70%
Chambers County Texas Improvement District No. 1	2.000%	09/01/29	0.70%
San Francisco California City & County Airports	5.000%	05/01/46	0.66%
Florida State Mid-Bay Bridge Authority	5.000%	10/01/35	0.63%
Buffalo & Fort Erie NY Public Bridge Authority	5.000%	01/01/42	0.61%
Houston Texas Airport Systems	5.000%	07/01/41	0.58%
Pennsylvania Turnpike Commission	5.000%	12/01/45	0.56%
New York City Transitional Finance Authority	5.000%	07/15/43	0.55%
PORT AUTHORITY OF NY & NJ	5.310%	08/01/46	0.55%
SAN FRAN CAL CIT & CNT 2021	4.000%	09/01/46	0.54%
Massachusetts State Development Finance Agency	4.000%	09/01/49	0.53%
Florida State Mid-Bay Bridge Authority	5.000%	10/01/40	0.53%
Texas Transportation Commission Central Texas Turnpike System	5.000%	08/15/37	0.52%
Buckeye Ohio Tobacco Settlement Financing Authority	4.000%	06/01/38	0.52%
Lee County Florida Tourist Development	4.000%	10/01/43	0.52%
Hamilton Ohio Community Authority	4.000%	10/15/46	0.51%
PUBLIC FIN AUTH WIS AIR CAR 2021	2.012%	07/01/25	0.51%
Jamestown Park District	4.000%	07/01/33	0.50%
TEX MUN PWR AGY TRAN 2021	3.000%	09/01/34	0.50%
BAUER LAND WTR CTL 2017	3.875%	03/01/45	0.49%
New York State Urban Development Corp.	5.000%	03/15/39	0.49%
Port of Greater Cincinnati Ohio Development Authority	5.250%	12/01/35	0.49%



Security Name	Coupon	Maturity	Percent of Investments
Colorado Health Facilities Authority	5.000%	05/15/40	0.46%
Metropolitan Government of Nashville & Davidson County Tennessee	5.000%	07/01/48	0.45%
Las Vegas Nevada City Hall	4.000%	09/01/38	0.45%
Ohio State University General Receipts Special Purpose	4.000%	06/01/43	0.45%
Sonterra Texas Municipal Utility District	4.000%	08/15/39	0.45%
Fort Bend County Texas Municipal Utility District No. 25	3.000%	10/01/34	0.44%
Viridian Municipal Management District	4.000%	12/01/36	0.43%
Viridian Municipal Management District	4.000%	12/01/35	0.42%
Fort Bend County Texas Municipal Utility District No. 58	3.000%	04/01/33	0.41%
North Carolina State Turnpike Authority Monroe Expressway Toll	5.000%	07/01/42	0.40%
Collier County Florida Tourist Development	4.000%	10/01/37	0.40%
City of New York (The) New York	5.250%	03/01/35	0.39%
Colorado High Performance Transportation Enterprise	5.750%	01/01/44	0.38%
California County Tobacco Securitization Agency (The)	4.000%	06/01/35	0.38%
California County Tobacco Securitization Agency (The)	4.000%	06/01/34	0.37%
EL PASO CNTY TEX HOSP 2013	5.000%	08/15/43	0.37%
La Paz County Arizona Industrial Development Authority	7.125%	11/15/45	0.36%
Fort Bend County Texas Municipal Utility District No. 58	3.000%	04/01/34	0.36%
Central Texas Regional Mobility Authority	5.000%	01/01/45	0.34%
Tobacco Securitization Authority of Southern California	5.000%	06/01/48	0.34%
Marin California Healthcare District Election 2013	4.000%	08/01/47	0.32%
PUBLIC AUTH WIS AIR CARGO 2021	2.312%	07/01/25	0.32%
Salt Lake City Utah Airport	5.000%	07/01/47	0.31%
State of Hawaii Airports System	4.000%	07/01/45	0.31%
City of St. Louis, Missouri Airport (The)	5.000%	07/01/49	0.30%
North Carolina State Turnpike Authority Monroe Expressway Toll	5.000%	01/01/43	0.29%
Viridian Municipal Management District	4.000%	12/01/36	0.29%
YMCA of Greater New York	2.260%	08/01/21	0.28%
RIVERVIEW MET DIS COL 2021	5.000%	12/01/41	0.28%
Northglenn Urban Renewal Authority	4.000%	12/01/35	0.28%
Washington State State & Local Agency Real & Personal Property COP	5.000%	07/01/43	0.28%
Norco California Financing Authority Enterprise	4.000%	10/01/44	0.27%



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North Texas Tollway Authority System	4.000%	01/01/43	0.27%
Washington Higher Education Facilities Authority	4.000%	01/01/37	0.26%
Kings Manor Texas Municipal Utility District	3.000%	09/01/31	0.26%
Public Water Supply of District No. 1 of Lincoln County COP	4.000%	07/01/38	0.26%
Southern York County School District	4.000%	09/01/47	0.26%
Lower Colorado River Authority Texas Transmission Contract Revenue	4.000%	05/15/42	0.26%
RIVERVIEW MET DIS COL GO 2021	5.000%	12/01/51	0.25%
City of Williston North Dakota	3.200%	07/15/24	0.25%
TEXAS MUN PWR AGY 2021	3.000%	09/01/46	0.24%
Love Field Airport Modernization Corp.	5.000%	11/01/33	0.24%
Warm Springs or Reservation Confederated	2.800%	11/01/22	0.24%
West Fraser Timber Co., Ltd.	4.350%	10/15/24	0.24%
Warm Springs or Reservation Confederated	2.950%	11/01/23	0.23%
Salt Lake City Utah Airport	5.250%	07/01/48	0.23%
Riverside County California Redevelopment Agency	0.000%	10/01/38	0.23%
San Francisco California City & County COP	4.000%	04/01/37	0.22%
New Orleans Aviation Board General Airport	5.000%	01/01/48	0.22%
Northglenn Urban Renewal Authority	4.000%	12/01/34	0.21%
North Carolina State Turnpike Authority Monroe Expressway Toll	5.000%	01/01/44	0.20%
Denver Health & Hospital Authority	4.900%	12/01/24	0.20%
North Texas Tollway Authority System	5.000%	01/01/38	0.20%
Hays County Water Control & Improvement District No. 2	4.600%	09/01/33	0.20%
New Orleans Aviation Board General Airport	5.000%	01/01/43	0.20%
Illinois Finance Authority	4.250%	05/15/41	0.18%
Tennessee Gas Pipeline Co. LLC	8.375%	06/15/32	0.17%
High Plains Metropolitan District in the City of Aurora Arapahoe County, Colorado	5.000%	12/01/35	0.17%
New Orleans Aviation Board General Airport	5.000%	01/01/38	0.16%
SAN FRAN CAL CIT & CNT 2021	4.000%	09/01/41	0.16%
Fort Bend County Texas Levee District No. 6	3.000%	09/01/33	0.16%
Harris County Cultural Education Facilities Finance Corp.	4.000%	11/15/30	0.16%
City of New York (The) New York	4.000%	03/01/39	0.15%
Park Creek Metropolitan District	5.000%	12/01/35	0.15%
Harris County Cultural Education Facilities Finance Corp.	5.000%	11/15/37	0.14%



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Foothill Eastern Transportation Corridor Agency Toll Road	4.000%	01/15/46	0.14%
Harris County Texas Municipal Utility District No. 166	3.000%	09/01/29	0.12%
Kings Manor Texas Municipal Utility District	3.000%	09/01/32	0.12%
City of Austin, Texas Airport Systems	5.000%	11/15/46	0.11%
Utah Infrastructure Agency	4.000%	10/15/36	0.11%
Successor Agency to the Orange Redevelopment Agency	4.000%	09/01/34	0.11%
Travis County Texas Municipal Utility District No. 21	3.500%	09/01/33	0.11%
Airport Commission of the City and County of San Francisco San Francisco International Airport	5.000%	05/01/39	0.10%
EL PASO CNTY TEX HOSP 2014	5.000%	08/15/30	0.10%
Colorado Health Facilities Authority	5.000%	01/01/25	0.10%
Fort Bend County Texas Municipal Utility District No. 128	3.650%	09/01/29	0.10%
Warm Springs or Reservation Confederated	3.050%	11/01/24	0.10%
Monterey County California Public Facilities Financing COP	4.000%	09/01/45	0.10%
Denver Colorado Convention Center Hotel Authority	5.000%	12/01/40	0.09%
Washington Higher Education Facilities Authority	5.250%	04/01/43	0.09%
Roaring Fork County Transportation Authority Sales & Use Tax	4.000%	12/01/44	0.08%
Administrators of the Tulane Educational Fund	5.000%	10/01/47	0.08%
Village Community Development District No. 5	3.125%	05/01/22	0.07%
Illinois Finance Authority	5.000%	11/15/34	0.07%
Texas Transportation Commission Central Texas Turnpike System	5.000%	08/15/30	0.06%
Virginia Small Business Financing Authority	5.000%	01/01/40	0.06%
Illinois Finance Authority	5.000%	02/15/45	0.05%
Traditions Metropolitan District No. 2 Arapahoe County, Colorado	4.250%	12/01/46	0.05%
City of Lakeland Florida	5.000%	11/15/45	0.05%
Travis County Texas Municipal Utility District No. 21	3.000%	09/01/27	0.05%
West Harris County Texas Municipal District No. 5	3.375%	09/01/27	0.05%
Washington State Health Care Facilities Authority	5.250%	01/01/40	0.05%
Lazy Nine Texas Municipal Utility District No. 1B	4.000%	09/01/34	0.05%
Central Platte Valley Metropolitan District	5.625%	12/01/38	0.04%
Tulsa Industrial Authority	4.000%	10/01/21	0.03%
Colorado Health Facilities Authority	5.000%	01/01/22	0.03%
City of Lakeland Florida	5.000%	11/15/29	0.03%
Central Platte Valley Metropolitan District	5.375%	12/01/33	0.03%



Security Name	Coupon	Maturity	Percent of Investments
Colorado Education & Cultural Facilities Authority	4.000%	12/01/38	0.02%
Colorado Health Facilities Authority	5.000%	01/01/23	0.02%
Illinois Finance Authority	4.000%	06/01/47	0.02%
Kentucky State Economic Development Finance Authority	2.700%	05/01/39	0.01%
Miami-Dade County Educational Facilities Authority	5.000%	04/01/31	0.01%
Cash & Cash Equivalents			4.36%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit www.sbhfund.com. Please read the prospectus carefully before investing.

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