



**Segall Bryant & Hamill International Small Cap Fund**  
**Portfolio Holdings as of 2/29/2020**

<b>Security Name</b>	<b>Percent of Investments</b>
Go-Ahead Group PLC (The)	1.07%
Galenica A.G.	1.05%
Haseko Corp.	0.97%
Loomis A.B.	0.96%
Bovis Homes Group PLC	0.96%
Tate & Lyle PLC	0.95%
Corestate Capital Holding S.A.	0.86%
Redrow PLC	0.86%
Invincible Investment Corp.	0.83%
Computacenter PLC	0.80%
Landis+Gyr Group A.G.	0.80%
Signify N.V.	0.79%
Samhallsbyggnadsbolaget I Norden AB	0.77%
TP ICAP PLC	0.77%
Sunrise Communications Group A.G.	0.73%
Anima Holding S.p.A.	0.68%
DIC Asset A.G.	0.68%
Korian S.A.	0.68%
OneSavings Bank PLC	0.66%
BAWAG Group A.G.	0.65%
Gerresheimer A.G.	0.65%
Stagecoach Group PLC	0.65%
Intrum A.B.	0.64%
Japan Aviation Electronics Industry, Ltd.	0.64%
Peab A.B.	0.62%
Azimut Holdings S.p.A.	0.61%
DWS Group GmbH & Co. KGaA	0.61%
Evraz PLC	0.61%
ACEA S.p.A.	0.60%
Drax Group PLC	0.59%
Kumagai Gumi Co., Ltd.	0.59%
Koninklijke BAM Groep N.V.	0.59%
Charter Hall Retail REIT	0.59%



<b>Security Name</b>	<b>Percent of Investments</b>
Scandinavian Tobacco Group A/S	0.59%
Mediclinic International PLC	0.58%
CECONOMY A.G.	0.58%
ams A.G.	0.57%
MIRAI Corp.	0.57%
Norwegian Finans Holding A.S.A.	0.57%
Super Retail Group, Ltd.	0.56%
Television Francaise 1	0.56%
Morinaga Milk Industry Co., Ltd.	0.54%
Ferrexpo PLC	0.54%
Mercialys S.A.	0.54%
Kindred Group PLC	0.53%
bpost S.A.	0.53%
Japan Hotel REIT Investment	0.52%
Zenkoku Hosho Co., Ltd.	0.52%
Mediaset Espana Comunicacion S.A.	0.51%
Ube Industries, Ltd.	0.51%
Euronav N.V.	0.51%
Tokuyama Corp.	0.51%
NewRiver REIT PLC	0.51%
Takara Leben Real Estate Investment Trust Corp.	0.51%
Dialog Semiconductor PLC	0.50%
Deutz A.G.	0.50%
Babcock International Group PLC	0.49%
Dios Fastigheter A.B.	0.49%
Recipharm A.B.	0.49%
IOOF Holdings, Ltd.	0.49%
Savills PLC	0.48%
CVS Group PLC	0.48%
Perenti Global, Ltd.	0.48%
NRW Holdings, Ltd.	0.47%
Wereldhave N.V. REIT	0.47%
Showa Denko K.K.	0.46%
TietoEVERY OYJ	0.46%
Piaggio & C S.p.A.	0.45%
Manulife U.S. Real Estate Investment Trust	0.45%
Inwido A.B.	0.44%



<b>Security Name</b>	<b>Percent of Investments</b>
CITIC Telecom International Holdings, Ltd.	0.44%
Daiwabo Holdings Co., Ltd.	0.43%
Canon Marketing Japan, Inc.	0.42%
Pressance Corp.	0.42%
Tamron Co., Ltd.	0.42%
Faurecia S.E.	0.42%
Shun Tak Holdings, Ltd.	0.41%
Takara Leben Co., Ltd.	0.41%
Kaken Pharmaceutical Co., Ltd.	0.40%
Spectris PLC	0.40%
Mount Gibson Iron, Ltd.	0.40%
Siegfried Holding A.G.	0.40%
Sawai Pharmaceutical Co., Ltd.	0.40%
SpareBank 1 SMN	0.39%
GungHo Online Entertainment, Inc.	0.39%
Siltronic A.G.	0.39%
Grieg Seafood A.S.A.	0.38%
Beach Energy, Ltd.	0.37%
Dart Group PLC	0.36%
K Wah International Holdings, Ltd.	0.36%
APERAM S.A.	0.35%
Samty Residential Investment Corp.	0.35%
Nishimatsu Construction Co., Ltd.	0.35%
Downer EDI, Ltd.	0.34%
Penta-Ocean Construction Co., Ltd.	0.34%
Service Stream, Ltd.	0.33%
DTS Corp.	0.33%
Orange Belgium S.A.	0.33%
Nippon Carbon Co., Ltd.	0.33%
Goldcrest Co., Ltd.	0.33%
MCJ Co., Ltd.	0.32%
Inabata & Co., Ltd.	0.32%
Pendal Group, Ltd.	0.32%
Sanki Engineering Co., Ltd.	0.32%
Tower Semiconductor, Ltd.	0.32%
SpareBank 1 Nord Norge	0.31%
PER Aarsleff Holdings A/S	0.31%



<b>Security Name</b>	<b>Percent of Investments</b>
Airtel Africa PLC	0.31%
AT&S Austria Technologie & Systemtechnik A.G.	0.30%
Saga PLC	0.30%
CIE Automotive S.A.	0.30%
Hazama Ando Corp.	0.29%
Select Harvest, Ltd.	0.29%
Sixt S.E.	0.29%
J-Oil Mills, Inc.	0.29%
Takasago Thermal Engineering Co., Ltd.	0.28%
Maeda Corp.	0.28%
Toda Corp.	0.28%
Clas Ohlson AB	0.28%
Avast PLC	0.28%
REN - Redes Energeticas Nacionais, SGPS, S.A.	0.28%
Aruhi Corp.	0.27%
Nichias Corp.	0.27%
Lindab International A.B.	0.27%
Toho Holdings Co., Ltd.	0.27%
Regional, Ltd.	0.27%
Proto Corp.	0.27%
Prima Meat Packers, Ltd.	0.27%
Metropole Television S.A.	0.27%
Nippon Steel Trading Corp	0.27%
Mersen S.A.	0.27%
Fuji Corp./Aichi	0.27%
Yanlord Land Group, Ltd.	0.26%
TOA Corp.	0.26%
Tritax Big Box REIT PLC	0.26%
Oki Electric Industry Co., Ltd.	0.26%
Hammerson PLC	0.25%
Playtech PLC	0.25%
World Co., Ltd.	0.25%
Israel Discount Bank, Ltd.	0.25%
BKW A.G.	0.25%
Vital KSK Holdings, Inc.	0.25%
Hitachi Capital Corp.	0.25%
Sasseur Real Estate Investment Trust	0.25%



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Bunka Shutter Co., Ltd.	0.25%
Australian Pharmaceutical Industries, Ltd.	0.25%
Draegerwerk A.G. & Co. KGaA	0.24%
Marston's PLC	0.24%
Mitsui-Soko Holdings Co., Ltd.	0.24%
Metcash, Ltd.	0.24%
Coface S.A.	0.24%
Towa Pharmaceutical Co., Ltd.	0.24%
BW LPG, Ltd.	0.24%
Kyudenko Corp.	0.23%
Nisshin Oillio Group, Ltd. (The)	0.23%
Saras S.p.A.	0.23%
The Hiroshima Bank, Ltd.	0.23%
Gamesys Group PLC	0.23%
Construcciones y Auxiliar de Ferrocarriles, S.A.	0.23%
Vetropack Holding A.G.	0.23%
Arrow Global Group PLC	0.23%
Toyo Construction Co., Ltd.	0.23%
Tokai Rika Co., Ltd.	0.23%
Iren S.p.A.	0.23%
Strike Co., Ltd.	0.23%
Getinge A.B.	0.22%
Buzzi Unicem S.p.A.	0.22%
Nichicon Corp.	0.22%
Tekken Corp.	0.22%
Avex, Inc.	0.22%
Nova Measuring Instruments, Ltd.	0.22%
Phoenix Group Holdings PLC	0.22%
Hosiden Corp.	0.22%
Empiric Student Property PLC	0.21%
VT Holdings Co., Ltd.	0.21%
Nippon Koei Co., Ltd.	0.21%
First Pacific Co.	0.21%
Toyota Boshoku Corp.	0.21%
Gurit Holding A.G.	0.21%
EnQuest PLC	0.21%
Tokyo Steel Manufacturing Co., Ltd.	0.21%



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Link Administration Holdings, Ltd.	0.21%
Hikma Pharmaceuticals PLC	0.20%
Futaba Industrial Co., Ltd.	0.20%
Encavis A.G.	0.20%
PAL Group Holdings Co., Ltd.	0.20%
Lar Espana Real Estate Socimi S.A.	0.20%
Biffa PLC	0.20%
Granges A.B.	0.20%
DIP Corp.	0.20%
Bekaert S.A.	0.20%
Sun Hung Kai & Co., Ltd.	0.20%
Wienerberger A.G.	0.19%
Nyfosa A.B.	0.19%
Diversified Gas & Oil PLC	0.19%
Selvaag Bolig A.S.A.	0.19%
Air New Zealand, Ltd.	0.19%
TPR Co., Ltd.	0.19%
Qol Holdings Co., Ltd.	0.19%
Sinko Industries, Ltd.	0.19%
Coronado Global Resources, Inc.	0.19%
Toyo Tire & Rubber Co., Ltd.	0.19%
Godo Steel, Ltd.	0.19%
Dixons Carphone PLC	0.19%
Rural Funds Group	0.18%
Kureha Corp.	0.18%
Implenia A.G.	0.18%
Nobia A.B.	0.18%
Zehnder Group A.G.	0.18%
Yuasa Trading Co., Ltd.	0.18%
Xinyi Glass Holdings, Ltd.	0.18%
Infigen Energy	0.18%
Daikyonishikawa Corp.	0.18%
Marudai Food Co., Ltd.	0.18%
Morgan Sindall Group PLC	0.18%
Allreal Holding A.G.	0.18%
Derichebourg S.A.	0.18%
Restar Holdings Corp	0.18%



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Mitsubishi Research Institute, Inc.	0.18%
Sopra Steria Group	0.17%
First Real Estate Investment Trust	0.17%
Raiznext Corp	0.17%
Japan Petroleum Exploration Co., Ltd.	0.16%
SkyCity Entertainment Group, Ltd.	0.16%
Bank of Georgia Group PLC	0.16%
Nihon Chouzai Co., Ltd.	0.16%
Danieli & C. Officine Meccaniche S.p.A.	0.16%
GFT Technologies S.E.	0.16%
Aichi Steel Corp.	0.16%
BML, Inc.	0.16%
Totetsu Kogyo Co., Ltd.	0.16%
Elmos Semiconductor A.G.	0.16%
Tokmanni Group Corp.	0.16%
XEBIO Holdings Co., Ltd.	0.16%
Cawachi, Ltd.	0.16%
Intervest Offices & Warehouses N.V.	0.15%
Spar Nord Bank A/S	0.15%
Jupiter Mines, Ltd.	0.15%
International Personal Finance PLC	0.15%
Equiniti Group PLC	0.15%
Aventus Group	0.15%
Chow Sang Sang Holdings International, Ltd.	0.15%
Kyoei Steel, Ltd.	0.15%
ASR Nederland N.V.	0.15%
Norstar Holdings, Inc.	0.15%
B2Holding A.S.A.	0.14%
Eagle Hospitality Trust	0.14%
Aggreko PLC	0.14%
Valor Holdings Co., Ltd.	0.14%
Veidekke A.S.A.	0.14%
Dicker Data, Ltd.	0.14%
Nexity SA	0.14%
Sacyr S.A.	0.13%
Kaga Electronics Co., Ltd.	0.13%
G-Tekt Corp.	0.13%



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Resurs Holding A.B.	0.13%
Econocom Group S.A.	0.13%
Token Corp.	0.13%
Origin Enterprises PLC	0.13%
Amigo Holdings PLC	0.13%
C.I. TAKIRON Corp.	0.13%
Tokyo Kiraboshi Financial Group, Inc.	0.13%
Axial Retailing, Inc.	0.13%
Cineworld Group PLC	0.13%
Lippo Malls Indonesia Retail Trust	0.12%
Merlin Properties Socimi S.A.	0.12%
Bravura Solutions, Ltd.	0.12%
Fomento de Construcciones y Contratas S.A.	0.12%
Travis Perkins PLC	0.12%
Porr A.G.	0.12%
Starzen Co., Ltd.	0.12%
Johnson Electric Holdings Ltd.	0.12%
Kesko OYJ	0.12%
Kasai Kogyo Co., Ltd.	0.12%
Intertrust N.V.	0.12%
MITSUBA Corp.	0.12%
Uponor OYJ	0.12%
Accent Group, Ltd.	0.11%
Tethys Oil A.B.	0.11%
Reit 1, Ltd.	0.11%
North Pacific Bank, Ltd.	0.11%
Texwinca Holdings, Ltd.	0.11%
Telekom Austria A.G.	0.11%
T-Gaia Corp.	0.11%
Wihlborgs Fastigheter A.B.	0.11%
Star Asia Investment Corp.	0.11%
Schouw & Co. A/S	0.11%
Hyve Group PLC	0.11%
Toenec Corp.	0.11%
Humana A.B.	0.11%
Quadiant	0.11%
Cairo Communication S.p.A.	0.11%





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BREMBO S.p.A	0.11%
Faes Farma S.A.	0.11%
VTech Holdings, Ltd.	0.11%
Maire Tecnimont S.p.A.	0.11%
Daido Steel Co., Ltd.	0.10%
CTT - Correios de Portugal, S.A.	0.10%
Europris A.S.A.	0.10%
Samty Co., Ltd.	0.10%
STO S.E. & Co. KGaA	0.10%
Unipol Gruppo S.p.A.	0.10%
Strauss Group, Ltd.	0.10%
Summerset Group Holdings, Ltd.	0.10%
Sirius Real Estate, Ltd.	0.10%
Virtus Health, Ltd.	0.10%
Spire Healthcare Group PLC	0.10%
Kemira OYJ	0.10%
Aisan Industry Co., Ltd.	0.09%
HOCHIKI Corp.	0.09%
Z Energy, Ltd.	0.09%
Central Asia Metals PLC	0.09%
Hibiya Engineering, Ltd.	0.09%
San ju San Financial Group, Inc.	0.09%
Integrated Research, Ltd.	0.09%
Dainichiseika Color & Chemicals Manufacturing Co., Ltd.	0.08%
BILIA AB-A SHS	0.08%
CropEnergies A.G.	0.08%
Feed One Co., Ltd.	0.08%
Arjo A.B.	0.08%
Migdal Insurance and Financial Holdings, Ltd.	0.08%
D/S Norden A/S	0.08%
Adastria Co., Ltd.	0.08%
JB Hi-Fi, Ltd.	0.08%
Eagle Industry Co., Ltd.	0.08%
NOBINA AB	0.08%
Wallenius Wilhelmsen A.S.A.	0.07%
Ashtrom Group, Ltd.	0.07%
Tenma Corp.	0.07%



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Eramet	0.07%
Hadera Paper, Ltd.	0.07%
NS United Kaiun Kaisha, Ltd.	0.07%
St Barbara, Ltd.	0.07%
NNIT A/S	0.07%
Sanshin Electronics Co., Ltd.	0.07%
Nippon Light Metal Holdings Co., Ltd.	0.07%
JOST Werke A.G.	0.07%
NichiiGakkan Co., Ltd.	0.07%
Shikun & Binui, Ltd.	0.07%
Elematec Corp.	0.07%
Towa Bank, Ltd. (The)	0.07%
Sonae SGPS S.A.	0.07%
doValue S.p.A.	0.07%
Delek Group, Ltd.	0.07%
Compania de Distribucion Integral Logista Holdings S.A.	0.06%
Soilbuild Business Space REIT	0.06%
Wuestenrot & Wuerttembergische A.G.	0.06%
Akita Bank, Ltd. (The)	0.06%
Property & Building Corp., Ltd.	0.06%
Micro Focus International PLC	0.06%
Almirall S.A.	0.06%
Bank of Saga, Ltd. (The)	0.06%
Manitou BF S.A.	0.06%
Sparebank 1 Oestlandet	0.06%
Miyazaki Bank, Ltd. (The)	0.06%
Indra Sistemas S.A.	0.06%
Riken Vitamin Co., Ltd.	0.06%
Mitchells & Butlers PLC	0.06%
Canon Electronics, Inc.	0.06%
Albioma S.A.	0.06%
Constellium SE	0.06%
Mekonomen A.B.	0.06%
Yahagi Construction Co., Ltd.	0.05%
Barratt Developments PLC	0.05%
KUNGSLEDEN AB	0.05%
Golden Ocean Group, Ltd.	0.05%



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Hakuto Co., Ltd.	0.05%
Ontex Group N.V.	0.05%
Blue Square Real Estate, Ltd.	0.05%
Agrana Beteiligungs A.G.	0.05%
Chiyoda Integre Co., Ltd.	0.05%
Mobilezone Holding A.G.	0.05%
Menora Mivtachim Holdings, Ltd.	0.05%
Tanseisha Co., Ltd.	0.05%
Pharma Mar S.A.	0.05%
Sulzer A.G.	0.05%
Oxley Holdings, Ltd.	0.05%
OCI NV	0.05%
Bumitama Agri, Ltd.	0.05%
Melco Holdings, Inc.	0.05%
Capital & Regional PLC	0.05%
Zumtobel Group A.G.	0.05%
Chori Co., Ltd.	0.05%
Sintokogio, Ltd.	0.05%
AKWEL	0.05%
Starts Corp., Inc.	0.05%
Delek Automotive Systems, Ltd.	0.05%
Dfds A/S	0.05%
Nippon Beet Sugar Manufacturing Co., Ltd.	0.04%
Erex Co., Ltd.	0.04%
Pharming Group NV	0.04%
N Brown Group PLC	0.04%
Amigo Holdings PLC	0.04%
Ringkjoebing Landbobank Aktieselskab	0.04%
Sun Frontier Fudousan Co., Ltd.	0.04%
Sandfire Resources NL	0.04%
Gulf Keystone Petroleum, Ltd.	0.04%
Photo-Me International PLC	0.04%
Fuso Pharmaceutical Industries, Ltd.	0.04%
Southern Cross Media Group, Ltd.	0.04%
Vilmorin & Cie S.A.	0.04%
HT&E, Ltd.	0.04%
Best World International, Ltd.	0.03%



Security Name	Percent of Investments
Cleanup Corp.	0.03%
Suruga Bank, Ltd.	0.03%
Wowow, Inc.	0.03%
Clinigen Group PLC	0.02%
Kanamoto Co., Ltd.	0.02%
Emperor International Holdings, Ltd.	0.02%
Prosegur Cash S.A.	0.01%
Speedcast International, Ltd.	0.01%
Serica Energy PLC	0.01%
IDB Development Corp., Ltd.	0.00%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change.

*An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. to obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit [www.sbhfund.com](http://www.sbhfund.com). Please read the prospectus carefully before investing.*

The funds of the Segall Bryant Trust are distributed by Ultimus Fund Distributors, LLC.

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