



**Segall Bryant & Hamill International Small Cap Fund**  
**Portfolio Holdings as of 3/31/2021**

<b>Security Name</b>	<b>Percent of Investments</b>
Ferrexpo PLC	1.13%
Computacenter PLC	1.02%
Redde Northgate PLC	0.96%
Eurocommercial Properties N.V.	0.95%
Anima Holding S.p.A.	0.94%
Royal Mail PLC	0.94%
Scandinavian Tobacco Group A/S	0.89%
Hornbach Holding A.G. & Co. KGaA	0.87%
Redrow PLC	0.85%
Daiwabo Holdings Co., Ltd.	0.84%
Bank of Queensland, Ltd.	0.80%
Vistry Group PLC	0.79%
Mediaset Espana Comunicacion S.A.	0.78%
Tate & Lyle PLC	0.78%
Kumagai Gumi Co., Ltd.	0.77%
Getinge A.B.	0.77%
bpost S.A.	0.76%
ASR Nederland N.V.	0.76%
Inwido A.B.	0.75%
Drax Group PLC	0.74%
Norwegian Finans Holding A.S.A.	0.74%
Tokuyama Corp.	0.73%
IMI PLC	0.73%
Hansen Technologies, Ltd.	0.72%
Intrum A.B.	0.69%
Betsson A.B.	0.68%
MIRAI Corp.	0.68%
B&M European Value Retail S.A.	0.68%
ITV PLC	0.68%
Diversified Gas & Oil PLC	0.68%
Aperam S.A.	0.67%
Derichebourg S.A.	0.66%
Television Francaise 1	0.66%



<b>Security Name</b>	<b>Percent of Investments</b>
Signify N.V.	0.65%
TietoEVRY OYJ	0.64%
Kindred Group PLC	0.64%
PER Aarsleff Holdings A/S	0.63%
GrainCorp., Ltd.	0.63%
Sandfire Resources, Ltd.	0.62%
MCJ Co., Ltd.	0.62%
NRW Holdings, Ltd.	0.62%
PostNL N.V.	0.62%
Fletcher Building, Ltd.	0.61%
A2A S.p.A.	0.61%
Harvey Norman Holdings, Ltd.	0.60%
Unipol Gruppo S.p.A.	0.60%
Frontier Real Estate Investment Corp.	0.59%
Gerresheimer A.G.	0.59%
Mineral Resources, Ltd.	0.59%
Prima Meat Packers, Ltd.	0.58%
MITSUI OSK LINES LTD	0.57%
ALSO Holding A.G.	0.57%
Clinigen Group PLC	0.57%
Burford Capital Ltd.	0.54%
Healius Ltd.	0.54%
Pendal Group, Ltd.	0.53%
D/S Norden A/S	0.53%
Civitas Social Housing PLC	0.53%
Inabata & Co., Ltd.	0.53%
K's Holdings Corp.	0.53%
Piaggio & C. S.p.A.	0.53%
Star Asia Investment Corp.	0.52%
Kureha Corp.	0.51%
Toyota Boshoku Corp.	0.51%
TOA Corp.	0.51%
SoftwareOne Holding A.G.	0.50%
Japfa, Ltd.	0.50%
Nick Scali, Ltd.	0.49%
ATEA A.S.A.	0.48%
Nyfosa A.B.	0.48%



<b>Security Name</b>	<b>Percent of Investments</b>
Software A.G.	0.47%
Dios Fastigheter A.B.	0.47%
Embracer Group A.B.	0.47%
Uponor OYJ	0.47%
Rengo Co., Ltd.	0.46%
Asahi Holdings, Inc.	0.46%
Hosiden Corp.	0.45%
Corestate Capital Holding S.A.	0.44%
Yangzijiang Shipbuildings Holdings, Ltd.	0.44%
Nobina A.B.	0.44%
Gestamp Automocion, S.A.,	0.43%
Hornbach Baumarkt A.G.	0.43%
Nexity S.A.	0.43%
IG Group Holdings PLC	0.42%
Galenica A.G.	0.42%
OSB Group PLC	0.42%
InMode, Ltd.	0.41%
Allreal Holding A.G.	0.41%
Caesarstone, Ltd.	0.40%
BKW A.G.	0.40%
Migdal Insurance and Financial Holdings, Ltd.	0.40%
Selvaag Bolig A.S.A.	0.40%
Rexel S.A.	0.40%
H.U. Group Holdings, Inc.	0.40%
Takeuchi Manufacturing Co., Ltd.	0.38%
Life Corp.	0.38%
888 Holdings PLC	0.37%
Bezeq The Israeli Telecommunication Corp., Ltd.	0.37%
Resurs Holding A.B.	0.37%
Bilia A.B.	0.36%
BMO Commercial Property Trust Ltd.	0.36%
Yanlord Land Group, Ltd.	0.36%
Hikma Pharmaceuticals PLC	0.35%
DWS Group GmbH & Co. KGaA	0.35%
Ambea A.B.	0.35%
Super Retail Group, Ltd.	0.35%
Vesuvius PLC	0.35%



<b>Security Name</b>	<b>Percent of Investments</b>
Kerry Properties, Ltd.	0.34%
Mercialys S.A.	0.34%
Econocom Group S.A./N.V.	0.34%
Vetropack Holding A.G.	0.34%
Delek Group, Ltd.	0.34%
Draegerwerk A.G. & Co. KGaA	0.34%
Centuria Office REIT	0.33%
Morgan Sindall Group PLC	0.33%
Semperit A.G. Holding	0.33%
Prosegur Seguridad	0.32%
Salzgitter A.G.	0.32%
Danieli & C. Officine Meccaniche S.p.A.	0.32%
Keller Group PLC	0.31%
Kandenko Co., Ltd.	0.31%
Compania de Distribucion Integral Logista Holdings S.A.	0.31%
Nippon Gas Co., Ltd.	0.31%
Bekaert S.A.	0.31%
Towa Pharmaceutical Co., Ltd.	0.31%
Kenedix Retail REIT Corp.	0.31%
Nippon Electric Glass Co., Ltd.	0.30%
Arcs Co., Ltd.	0.30%
Fuyo General Lease Co., Ltd.	0.30%
Japan Prime Realty Investment Corp.	0.30%
CITIC Telecom International Holdings, Ltd.	0.30%
Implenia A.G.	0.30%
BML, Inc.	0.30%
Emeco Holdings Ltd.	0.30%
Keppel Pacific Oak US REIT	0.30%
Komeri Co., Ltd.	0.29%
RHEINMETALL AG	0.29%
Daikyonishikawa Corp.	0.29%
Elkem A.S.A.	0.28%
Kongsberg Gruppen ASA	0.28%
Ferrotec Holdings Corp.	0.28%
Texhong Textile Group Ltd	0.27%
Zehnder Group A.G.	0.27%
Takara Leben Real Estate Investment Trust Corp.	0.27%



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GungHo Online Entertainment, Inc.	0.27%
Mount Gibson Iron, Ltd.	0.27%
Smartgroup Corp LTD	0.26%
Takamatsu Construction Group Co., Ltd.	0.26%
Nissha Company Ltd.	0.26%
Yokogawa Bridge Holdings Corp.	0.26%
Mebuki Financial Group, Inc.	0.26%
Valor Holdings Co., Ltd.	0.26%
Investec plc	0.25%
Sulzer A.G.	0.25%
Avast PLC	0.25%
Maeda Corp.	0.25%
Goldcrest Co., Ltd.	0.25%
Bank of Georgia Group PLC	0.25%
Vicat S.A.	0.24%
Vital KSK Holdings, Inc.	0.24%
Delek Automotive Systems, Ltd.	0.24%
Credit Saison Co., Ltd.	0.24%
Hokkaido Electric Power Co., Inc.	0.24%
Mirait Holdings Corp.	0.24%
World Holdings Co.,Ltd.	0.24%
Nitto Kogyo Corporation	0.23%
CONEXIO Corp.	0.23%
S Foods, Inc.	0.23%
Humana A.B.	0.23%
Nishi-Nippon Financial Holdings, Inc.	0.23%
TBC BANK GROUP PLC	0.23%
Starts Proceed Investment Corporation	0.23%
Toyo Tire Corp.	0.23%
SSAB A.B.	0.23%
STO S.E. & Co. KGaA	0.22%
HALFORDS GROUP PLC	0.22%
YAMAGUCHI FINANCIAL GROUP	0.22%
Canon Marketing Japan, Inc.	0.22%
TI Fluid Systems PLC	0.22%
Eagle Industry Co., Ltd.	0.22%
Starts Corp., Inc.	0.21%



<b>Security Name</b>	<b>Percent of Investments</b>
Okamura Corporation	0.21%
Raito Kogyo Co., Ltd.	0.21%
K Wah International Holdings, Ltd.	0.21%
Godo Steel, Ltd.	0.21%
ADVA Optical Networking SE	0.20%
Feed One Co., Ltd.	0.20%
Nichireki Co., Ltd.	0.20%
Vienna Insurance Group A.G.	0.20%
Digital Holdings, Inc.	0.20%
Sun Hung Kai & Co., Ltd.	0.20%
Mitsui-Soko Holdings Co., Ltd.	0.19%
EDION Corp.	0.19%
Micro Focus International PLC	0.19%
JB Hi-Fi, Ltd.	0.19%
Siegfried Holding A.G.	0.19%
ANDRITZ AG	0.19%
JUPTIER FUND MANAGEMENT PLC.	0.19%
Yurtec Corp.	0.19%
Retail Partners Co., Ltd.	0.19%
Chow Sang Sang Holdings International, Ltd.	0.19%
BAWAG Group A.G.	0.19%
YAMABIKO Corporation	0.19%
Musashino Bank Ltd. (The)	0.19%
Akatsuki, Inc.	0.19%
The Juroku Bank, Ltd.	0.19%
Nine Entertainment Co. Holdings, Ltd.	0.18%
Mizuho Leasing Co., Ltd.	0.18%
Exedy Corp.	0.18%
LondonMetric Property PLC	0.18%
Denka Co Ltd	0.18%
Safestore Holdings PLC	0.18%
Airtel Africa PLC	0.17%
Origin Enterprises PLC	0.17%
SKY Perfect JSAT Holdings, Inc.	0.17%
IDOM, Inc.	0.17%
Peab A.B.	0.17%
Irongate Group	0.16%



<b>Security Name</b>	<b>Percent of Investments</b>
Protector Forsikring A.S.A.	0.16%
Cawachi, Ltd.	0.16%
Futaba Industrial Co., Ltd.	0.16%
Wakita & Co., Ltd.	0.16%
Wacker Chemie A.G.	0.16%
Draegerwerk A.G. & Co. KGaA	0.16%
BW LPG, Ltd.	0.16%
Tokyo Kiraboshi Financial Group, Inc.	0.16%
UDG Healthcare PLC	0.16%
Helvetia Holding A.G.	0.16%
Cromwell Property Group	0.15%
Sopra Steria Group	0.15%
TPR Co., Ltd.	0.15%
Xinyi Glass Holdings, Ltd.	0.15%
Savills PLC	0.15%
Aichi Corp.	0.15%
Doshisha Co Ltd	0.14%
NewRiver REIT PLC	0.14%
Noritz Corporation	0.14%
Ansell, Ltd.	0.14%
Axial Retailing, Inc.	0.14%
Cromwell European Real Estate Investment Trust	0.14%
Cosmo Energy Holdings Co., Ltd.	0.14%
Veidekke A.S.A.	0.13%
Sasseur Real Estate Investment Trust	0.13%
Asahi Co., Ltd.	0.13%
Strauss Group, Ltd.	0.13%
Telekom Austria A.G.	0.13%
Ascom Holding A.G.	0.13%
Nafco Co., Ltd.	0.13%
Logitech International S.A.	0.13%
Golden Ocean Group, Ltd.	0.12%
Ramelius Resources, Ltd.	0.12%
Pacific Textiles Holdings, Ltd.	0.12%
Regional REIT, Ltd.	0.12%
Glanbia plc	0.12%
Geo Holdings Corp.	0.11%



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DECHRA PHARMACEUTICALS	0.11%
Fukuda Corporation	0.11%
Joyful Honda Co.	0.11%
Ituran Location and Control, Ltd.	0.11%
Perenti Global, Ltd.	0.11%
Raysum Co., Ltd.	0.11%
XEBIO Holdings Co., Ltd.	0.10%
SG Fleet Group, Ltd.	0.10%
Blue Square Real Estate, Ltd.	0.10%
Electric Power Development Co., Ltd.	0.10%
Sembcorp Industries, Ltd.	0.10%
Tecan Group A.G.	0.10%
Tarkett S.A.	0.09%
Magic Software Enterprises, Ltd.	0.09%
Kamei Corporation	0.09%
Kintetsu World Express, Inc.	0.09%
ProSiebenSat.1 Media S.E.	0.09%
Toenec Corp.	0.09%
Penta-Ocean Construction Co., Ltd.	0.09%
BENDIGO & ADELAIDE BANK LTD.	0.09%
Eagle Hospitality Trust	0.09%
Yodogawa Steel Works Ltd	0.08%
Bank of Saga, Ltd. (The)	0.08%
Genesis Energy, Ltd.	0.08%
Beach Energy, Ltd.	0.08%
Lar Espana Real Estate Socimi S.A.	0.08%
Hakuto Co., Ltd.	0.08%
Mitsui Mining and Smelting Company, Limited	0.08%
Balfour Beatty PLC	0.07%
Rubis SCA	0.07%
Yahagi Construction Co., Ltd.	0.07%
Fuso Pharmaceutical Industries, Ltd.	0.07%
OSJB Holdings Corp.	0.07%
Bakkavor Group plc	0.07%
Nishimatsuya Chain Co., Ltd.	0.07%
Pacific Industrial Co Ltd	0.07%
GECOSS Corp.	0.07%





Security Name	Percent of Investments
First Real Estate Investment Trust	0.07%
CompuGroup Medical S.E. & Company KgaA	0.07%
Hamakyorex Co., Ltd.	0.06%
Norstar Holdings, Inc.	0.06%
SHINKO ELECTRIC INDUSTRIES CO., LTD.	0.06%
Bucher Industries A.G.	0.06%
United Laboratories International Holdings, Ltd. (The)	0.06%
Spectris PLC	0.06%
Coltene Holding A.G.	0.06%
Topre Corp.	0.05%
EVN A.G.	0.05%
Sanwa Holdings Corporation	0.05%
DKSH Holding A.G.	0.05%
Zeon Corporation	0.05%
Ebara Corporation	0.05%
CropEnergies A.G.	0.05%
Kinden Corp	0.05%
Serco Group PLC	0.05%
Sumitomo Heavy Industries Ltd.	0.05%
Z Energy, Ltd.	0.05%
Piolax, Inc.	0.05%
Best World International, Ltd.	0.05%
Formula Systems (1985), Ltd.	0.05%
Melexis NV	0.05%
Contact Energy, Ltd.	0.05%
AKWEL	0.05%
Grainger PLC	0.04%
Oceania Healthcare, Ltd.	0.04%
Scandi Standard A.B.	0.04%
Cleanup Corp.	0.04%
Matsuda Sangyo Company Ltd.	0.04%
Aubay	0.04%
Johnson Electric Holdings, Ltd.	0.03%
G-Tekt Corp.	0.03%
Cash & Cash Equivalent	0.45%



Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

*An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit [www.sbhfund.com](http://www.sbhfund.com). Please read the prospectus carefully before investing.*

The funds of the Segall Bryant Trust are distributed by Ultimus Fund Distributors, LLC.

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