



Segall Bryant & Hamill International Small Cap Fund
Portfolio Holdings as of 9/30/2020

Security Name	Percent of Investments
Signify N.V.	1.37%
Computacenter PLC	1.12%
Haseko Corp.	1.07%
Hornbach Holding A.G. & Co. KGaA	1.04%
Ferrexpo PLC	0.94%
Getinge A.B.	0.92%
Plus500, Ltd.	0.90%
bpost S.A.	0.84%
Rexel S.A.	0.84%
Inwido A.B.	0.83%
Peab A.B.	0.79%
Anima Holding S.p.A.	0.78%
Uponor OYJ	0.76%
Scandinavian Tobacco Group A/S	0.76%
Drax Group PLC	0.75%
Kumagai Gumi Co., Ltd.	0.73%
Gamesys Group PLC	0.72%
Daiwabo Holdings Co., Ltd.	0.71%
Galenica A.G.	0.71%
Tokuyama Corp.	0.70%
Gerresheimer A.G.	0.70%
Atea ASA	0.69%
Tate & Lyle PLC	0.67%
PER Aarsleff Holdings A/S	0.65%
Accent Group, Ltd.	0.65%
MCJ Co., Ltd.	0.65%
Nyfosa A.B.	0.65%
Activia Properties, Inc	0.64%
Diversified Gas & Oil PLC	0.64%
Euronav N.V.	0.63%
Helvetia Holding A.G.	0.63%
Civitas Social Housing PLC REIT	0.61%
TP ICAP PLC	0.61%



Security Name	Percent of Investments
Allreal Holding A.G.	0.61%
NRW Holdings, Ltd.	0.61%
D/S Norden A/S	0.60%
Austal, Ltd.	0.60%
Siltronic A.G.	0.60%
MIRAI Corp.	0.59%
IMI PLC	0.59%
Kaken Pharmaceutical Co., Ltd.	0.59%
A2A SpA	0.58%
Intrum A.B.	0.58%
Rengo Co., Ltd.	0.58%
Mediaset Espana Comunicacion S.A.	0.58%
TietoEVRY OYJ	0.58%
Perenti Global, Ltd.	0.57%
ALSO Holding A.G.	0.57%
Ramelius Resources, Ltd.	0.57%
IZUMI CO LTD	0.57%
Prima Meat Packers, Ltd.	0.57%
Betsson A.B.	0.57%
Norwegian Finans Holding A.S.A.	0.57%
Kyudenko Corp.	0.55%
Resurs Holding A.B.	0.55%
Hornbach Baumarkt A.G.	0.55%
Vistry Group PLC	0.54%
Redde Northgate PLC	0.54%
Trelleborg A.B.	0.53%
Bezeq The Israeli Telecommunication Corp., Ltd.	0.53%
Johnson Electric Holdings, Ltd.	0.53%
Penta-Ocean Construction Co., Ltd.	0.52%
Redrow PLC	0.51%
Megmilk Snow Brand Co., Ltd.	0.51%
EUROCOMMERCIAL PROPERTIES NV	0.50%
Piaggio & C. S.p.A.	0.49%
Avast PLC	0.49%
BKW A.G.	0.49%
Pendal Group, Ltd.	0.49%
Australian Pharmaceutical Industries, Ltd.	0.49%



Security Name	Percent of Investments
Implenia A.G.	0.48%
Tassal Group, Ltd.	0.48%
Frontier Real Estate Investment Corp.	0.47%
Deutsche EuroShop A.G.	0.47%
Yanlord Land Group, Ltd.	0.46%
Sandfire Resources, Ltd.	0.45%
Inabata & Co., Ltd.	0.45%
Kaga Electronics Co., Ltd.	0.45%
Ichigo Office REIT Investment Corporation	0.45%
JB Hi-Fi, Ltd.	0.44%
Television Francaise 1	0.44%
BAWAG Group A.G.	0.44%
Elkem ASA	0.43%
Recipharm A.B.	0.43%
Transcosmos Inc	0.43%
Aperam S.A.	0.42%
Nishimatsu Construction Co., Ltd.	0.42%
Bellway PLC	0.42%
Hosiden Corp.	0.39%
Vetropack Holding A.G.	0.39%
Asahi Holdings, Inc.	0.39%
Pacific Textiles Holdings, Ltd.	0.38%
Sanki Engineering Co., Ltd.	0.38%
Credit Saison Co., Ltd.	0.38%
AEON REIT Investment Corp.	0.38%
Mercialys S.A.	0.38%
Hikma Pharmaceuticals PLC	0.38%
Towa Pharmaceutical Co., Ltd.	0.37%
Nippo Corp.	0.37%
Strauss Group, Ltd.	0.37%
TOA Corp.	0.37%
Babcock International Group PLC	0.36%
Arcs Co., Ltd.	0.36%
Fletcher Building, Ltd.	0.36%
Draegerwerk A.G. & Co. KGaA	0.36%
CITIC Telecom International Holdings, Ltd.	0.36%
Hansen Technologies Limited	0.36%



Security Name	Percent of Investments
Vital KSK Holdings, Inc.	0.35%
Dialog Semiconductor PLC	0.35%
Pharma Mar SA	0.34%
Integral Diagnostics N.P.V.	0.34%
Super Retail Group, Ltd.	0.34%
Mitsubishi Research Institute, Inc.	0.34%
Stillfront Group AB	0.34%
Kanamoto Co., Ltd.	0.33%
Fuyo General Lease Co., Ltd.	0.33%
KOMERI CO., LTD.	0.33%
Draegerwerk A.G. & Co. KGaA	0.33%
Serco Group Plc.	0.33%
AIFUL Corp.	0.33%
Mixi, Inc.	0.32%
Japfa, Ltd.	0.32%
Go-Ahead Group PLC (The)	0.32%
Arc Land Sakamoto N.P.V.	0.32%
DWS Group GmbH & Co. KGaA	0.32%
Sasseur Real Estate Investment Trust	0.31%
Italgas S.p.A.	0.31%
Valor Holdings Co., Ltd.	0.31%
Restar Holdings Corp.	0.31%
Joyful Honda Company	0.31%
Sawai Pharmaceutical Co., Ltd.	0.31%
Airtel Africa PLC	0.30%
NewRiver REIT PLC	0.30%
Selvaag Bolig A.S.A.	0.30%
Keppel Pacific Oak US REIT	0.30%
Cromwell Property Group	0.30%
Takamatsu Construction Group Co., Ltd.	0.30%
CIE Automotive S.A.	0.30%
Cawachi, Ltd.	0.30%
GungHo Online Entertainment, Inc.	0.29%
TOKYO TATEMONO CO LTD	0.29%
Kandenko Co., Ltd.	0.29%
Integrated Research, Ltd.	0.29%
Buzzi Unicem S.p.A.	0.28%



Security Name	Percent of Investments
Totetsu Kogyo Co., Ltd.	0.28%
DTS Corp.	0.28%
Phoenix Group Holdings PLC	0.27%
T-Gaia Corp.	0.27%
Hitachi Capital Corp.	0.27%
Takeuchi Manufacturing Co Ltd	0.27%
Toyo Construction Co., Ltd.	0.27%
Clas Ohlson A.B.	0.27%
Kanematsu Corp	0.26%
Econocom Group S.A./N.V.	0.26%
Token Corp.	0.26%
Yokogawa Bridge Holdings Corp.	0.26%
IG Group Holdings PLC	0.26%
PARAMOUNT BED HOLDINGS CO	0.26%
ASR Nederland N.V.	0.26%
Danieli & C. Officine Meccaniche S.p.A.	0.25%
Life Corp.	0.25%
First Real Estate Investment Trust	0.25%
St Barbara, Ltd.	0.25%
Tamron Co., Ltd.	0.24%
Mount Gibson Iron, Ltd.	0.24%
Zehnder Group A.G.	0.24%
Derichebourg S.A.	0.24%
Aichi Steel Corp.	0.24%
GUNMA BANK LTD/THE	0.24%
Beach Energy, Ltd.	0.23%
Kenedix, Inc.	0.23%
Eizo Corp.	0.23%
Takara Leben Real Estate Investment Trust Corp.	0.23%
Nishi-Nippon Financial Holdings, Inc.	0.22%
Keller Group PLC	0.22%
ARTERIA Networks Corp.	0.22%
Feed One Co., Ltd.	0.22%
Sun Hung Kai & Co., Ltd.	0.22%
Origin Enterprises PLC	0.22%
Daikyonishikawa Corp.	0.22%
Toda Corp.	0.21%



Security Name	Percent of Investments
XEBIO Holdings Co., Ltd.	0.21%
Topre Corp.	0.21%
CONEXIO Corp.	0.21%
Unipol Gruppo S.p.A.	0.21%
Nobina A.B.	0.21%
Regional REIT, Ltd.	0.20%
Morgan Sindall Group PLC	0.20%
Godo Steel, Ltd.	0.20%
Tritax Big Box REIT PLC	0.20%
Canon Marketing Japan, Inc.	0.20%
Exedy Corp.	0.19%
Migdal Insurance and Financial Holdings, Ltd.	0.19%
IOOF Holdings, Ltd.	0.18%
Sulzer A.G.	0.18%
Kureha Corp.	0.18%
Star Asia Investment Corp.	0.18%
Harvey Norman Holdings Limited	0.18%
Dixons Carphone PLC	0.18%
Savills PLC	0.18%
Humana A.B.	0.18%
Charter Hall Retail REIT	0.17%
Mediclinic International PLC	0.17%
Playtech PLC	0.17%
Vicat S.A.	0.17%
ProSiebenSat.1 Media S.E.	0.17%
Lar Espana Real Estate Socimi S.A.	0.16%
G4S plc	0.16%
Axial Retailing, Inc.	0.16%
Eutelsat Communications S.A.	0.16%
STO S.E. & Co. KGaA	0.16%
Compania de Distribucion Integral Logista Holdings S.A.	0.16%
Mycronic AB	0.16%
EVN A.G.	0.16%
Starzen Co., Ltd.	0.16%
Daiho Corp.	0.16%
FAN Communications Inc.	0.16%
ITV PLC	0.16%



Security Name	Percent of Investments
Logitech International S.A.	0.16%
NNIT A/S	0.15%
Towa Bank, Ltd. (The)	0.15%
Banca Farmafactoring S.p.A.	0.15%
Eagle Industry Co., Ltd.	0.15%
InMode Ltd.	0.15%
Raysum Co., Ltd.	0.15%
KAZ Minerals PLC	0.15%
Faurecia S.E.	0.15%
Investec Australia Property Fund	0.15%
Nishio Rent All Co., Ltd.	0.15%
Sopra Steria Group	0.14%
Centamin PLC	0.14%
TI Fluid Systems PLC	0.14%
Fomento de Construcciones y Contratas S.A.	0.14%
Telekom Austria A.G.	0.14%
UDG Healthcare PLC	0.14%
Chow Sang Sang Holdings International, Ltd.	0.13%
Summit Real Estate Holdings, Ltd.	0.13%
Toyo Tire Corp.	0.13%
Vienna Insurance Group A.G.	0.13%
Entra ASA	0.13%
Mitsui-Soko Holdings Co., Ltd.	0.13%
Navigator Global Investments, Ltd.	0.13%
Corestate Capital Holding S.A.	0.12%
Imerys SA	0.12%
Workspace Group PLC	0.12%
ForFarmers NV	0.12%
THE 77 BANK, LTD.	0.12%
Nippon Gas Co., Ltd.	0.12%
Societe BIC S.A.	0.12%
Sinko Industries, Ltd.	0.11%
Embracer Group AB	0.11%
Ontex Group N.V.	0.11%
Warehouse REIT	0.11%
PostNL N.V.	0.11%
CHORUS LTD	0.11%



Security Name	Percent of Investments
Chori Co., Ltd.	0.10%
Open House Co., Ltd.	0.10%
Genesis Energy, Ltd.	0.10%
Cromwell European Real Estate Investment Trust	0.10%
Aggreko PLC	0.10%
Contact Energy, Ltd.	0.10%
Emmi AG	0.10%
Bakkavor Group plc	0.10%
Loomis AB	0.09%
Kyoei Steel, Ltd.	0.09%
Ferrotec Holdings Corp.	0.09%
Xinyi Glass Holdings, Ltd.	0.09%
Kenedix Retail REIT Corp.	0.09%
Dah Sing Financial Holdings, Ltd.	0.09%
SCANDI STANDARD AB	0.09%
Toenec Corp.	0.09%
Kindred Group PLC	0.09%
S.T. Corporation	0.09%
Spirent Communications PLC	0.09%
Hammerson plc	0.09%
Dicker Data, Ltd.	0.09%
Fuso Pharmaceutical Industries, Ltd.	0.09%
Eagle Hospitality Trust	0.09%
Protector Forsikring ASA	0.08%
Yahagi Construction Co., Ltd.	0.08%
K Wah International Holdings, Ltd.	0.08%
Softwareone Holding AG	0.08%
Prosegur Seguridad	0.08%
Bank of Saga, Ltd. (The)	0.08%
Ashtröm Group, Ltd.	0.08%
Wihlborgs Fastigheter A.B.	0.07%
Guotai Junan International N.P.V.	0.07%
Alliance Pharma PLC	0.07%
GECOSS Corporation	0.07%
APG SGA S.A.	0.07%
Sembcorp Industries, Ltd.	0.07%
Hakuto Co., Ltd.	0.07%



Security Name	Percent of Investments
Prime US REIT	0.07%
Tower Semiconductor, Ltd.	0.07%
Aichi Corp.	0.07%
Micro Focus International PLC	0.06%
Ultra Electronics Holdings PLC	0.06%
Bekaert S.A.	0.06%
Agrana Beteiligungs A.G.	0.06%
NISHIMATSUYA CHAIN CO., LTD.	0.06%
Kungsleden A.B.	0.06%
Lippo Malls Indonesia Retail Trust	0.06%
Sumitomo Seika NPV	0.06%
Hiroshima Bank, Ltd. (The)	0.06%
International Personal Finance PLC	0.06%
Sanshin Electronics Co., Ltd.	0.06%
ADO PROPERTIES SA	0.06%
ConvaTec Group PLC	0.06%
Qol Holdings Co., Ltd.	0.06%
La Doria S.p.A.	0.06%
Premier Foods PLC	0.06%
Hutchinson Port Holdings	0.06%
Tecan Group AG	0.06%
RDI REIT PLC	0.06%
Sydbank A/S	0.05%
Bravura Solutions, Ltd.	0.05%
San ju San Financial Group, Inc.	0.05%
LeoVegas A.B.	0.05%
Nova Measuring Instruments, Ltd.	0.05%
Hokuriku Electric Power Co.	0.05%
BALFOUR BEATTY PLC	0.05%
Aisan Industry Co., Ltd.	0.05%
Talk Talk Telecom Ord.	0.05%
Comet Holdings	0.05%
WACKER CHEMIE AG	0.05%
EBRO FOODS SA	0.05%
Schouw & Co. A/S	0.05%
Dermapharm Holding SE	0.05%
TAMEDIA AG - REG	0.05%



Security Name	Percent of Investments
Melco Holdings, Inc.	0.05%
Okuwa Co., Ltd.	0.05%
Takara Leben Co., Ltd.	0.05%
Menora Mivtachim Holdings, Ltd.	0.05%
Synlait Milk Ltd	0.05%
Challenger Ltd.	0.05%
Aurubis AG	0.05%
LEROY SEAFOOD GROUP ASA	0.05%
Hafnia Ltd.	0.05%
Link Administration Holdings, Ltd.	0.04%
Marudai Food Co., Ltd.	0.04%
Miyazaki Bank, Ltd. (The)	0.04%
Cleanup Corp.	0.04%
Yurtec Corp.	0.04%
Best World International, Ltd.	0.04%
Elematec Corp.	0.04%
Sembcorp Marine Ltd.	0.04%
Quadiant	0.04%
Norstar Holdings, Inc.	0.04%
Shikoku Chemicals Corporation	0.03%
Sonae SGPS S.A.	0.03%
Metropole Television S.A.	0.03%
Oil Refineries, Ltd.	0.03%
G-Tekt Corp.	0.02%
Clinigen Group PLC	0.02%
Serica Energy PLC	0.02%
Tokyo Kiraboshi Financial Group, Inc.	0.02%
Bumitama Agri, Ltd.	0.02%
SpeedCast International, Ltd.	0.01%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing.

*To obtain a prospectus, which contains this and other important information about the Fund(s), please call **(800) 392-2673** or visit **www.sbhffunds.com**. Please read the prospectus carefully before investing.*

The funds of the Segall Bryant Trust are distributed by Ultimus Fund Distributors, LLC.



**Segall Bryant & Hamill Fundamental International Small Cap Fund
Portfolio Holdings as of 9/30/2020**

Security Name	Percent of Investments
Keywords Studios PLC	4.64%
Appen, Ltd.	4.32%
Constellation Software, Inc.	4.14%
Clipper Logistics PLC	3.89%
GB Group PLC	3.78%
Fortnox A.B.	3.63%
Enlabs AB	3.08%
Evolution Gaming Group AB	2.95%
SMS Co., Ltd.	2.66%
KINX, Inc.	2.65%
Base Inc.	2.57%
Boyd Group Services, Inc.	2.50%
Mortgage Advice Bureau Holdings, Ltd.	2.49%
Webjet, Ltd.	2.44%
Softcat PLC	2.39%
CANCOM S.E.	2.35%
boohoo Group PLC	2.26%
MarkLines Co., Ltd.	2.08%
Fu Shou Yuan International Group, Ltd.	2.04%
MIPS A.B.	2.03%
Strike Co., Ltd.	2.02%
Instalco AB	2.01%
Diploma PLC	2.00%
IMCD N.V.	1.99%
PagSeguro Digital, Ltd.	1.95%
4Imprint Group PLC	1.95%
Kitanotatsujin Corp.	1.94%
LiveChat Software S.A.	1.90%
CHINA MEIDONG AUTO HOLDINGS	1.80%
Nihon M&A Center, Inc.	1.79%
Vision, Inc.	1.73%
Azimut Holdings S.p.A.	1.60%
Logo Yazilim Sanayi Ve Ticaret A.S.	1.59%



Security Name	Percent of Investments
ZIGExN Co., Ltd.	1.59%
CLX COMMUNICATIONS AB	1.52%
Autohome, Inc.	1.51%
SwedenCare A.B.	1.44%
Momo, Inc.	1.37%
Jumbo Interactive, Ltd.	1.32%
M&A Capital Partners Co., Ltd.	1.29%
Vertu Motors PLC	1.12%
PAX Global Technology, Ltd.	1.05%
LIFULL Co., Ltd.	0.97%
Essex Bio-Technology, Ltd.	0.84%
HUYA Inc.	0.72%
Douyu International Holdings Ltd.	0.68%
Forward Foreign Currency Contracts	0.12%
Cash & Cash Equivalents	1.44%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Forward foreign currency contracts are reported at their unrealized appreciation/(depreciation) at month-end, which represents the change in contract's value from trade date.

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