



Segall Bryant & Hamill Small Cap Value Fund
Portfolio Holdings as of 2/29/2020

Security Name	Percent of Investments
Equity Commonwealth	4.93%
Hain Celestial Group, Inc. (The)	4.61%
NCR Corp.	4.55%
Regal Beloit Corp.	4.17%
Orthofix Medical, Inc.	3.93%
Jack in the Box, Inc.	3.50%
Progress Software Corp.	2.63%
FireEye, Inc.	2.46%
WPX Energy, Inc.	2.05%
FARO Technologies, Inc.	2.02%
Compass Minerals International, Inc.	1.74%
IBERIABANK Corp.	1.71%
Umpqua Holdings Corp.	1.65%
TreeHouse Foods, Inc.	1.60%
MEDNAX, Inc.	1.54%
P.H. Glatfelter Co.	1.46%
AZZ, Inc.	1.42%
Physicians Realty Trust	1.36%
National Bank Holdings Corp.	1.34%
PDC Energy, Inc.	1.34%
WesBanco, Inc.	1.23%
United Community Banks, Inc.	1.18%
ICU Medical, Inc.	1.16%
Columbia Property Trust, Inc.	1.16%
ALLETE, Inc.	1.15%
Enterprise Financial Services Corp.	1.14%
Community Bank System, Inc.	1.14%
Astec Industries, Inc.	1.13%
Silgan Holdings, Inc.	1.13%
Magellan Health, Inc.	1.13%
Lakeland Financial Corp.	1.10%
California Water Service Group	1.10%
Helmerich & Payne, Inc.	1.06%



Security Name	Percent of Investments
Investors Bancorp, Inc.	1.05%
SPX Corp.	1.05%
New Jersey Resources Corp.	1.02%
Columbus McKinnon Corp.	1.01%
Ferro Corp.	0.98%
EnerSys	0.95%
Renasant Corp.	0.95%
NexTier Oilfield Solutions, Inc.	0.94%
Papa John's International, Inc.	0.92%
Seacoast Banking Corp. of Florida	0.89%
First Busey Corp	0.87%
Empire State Realty Trust, Inc.	0.85%
Box, Inc.	0.81%
Conduent, Inc.	0.79%
Sterling Construction Co., Inc.	0.75%
Sierra Wireless, Inc.	0.73%
CommVault Systems, Inc.	0.71%
Parsley Energy, Inc.	0.70%
AAR Corp.	0.64%
Belden, Inc.	0.63%
Quotient Technology, Inc.	0.55%
Cousins Properties, Inc.	0.52%
Hanger, Inc.	0.46%
Alkermes plc	0.43%
AngioDynamics, Inc.	0.43%
CIRCOR International, Inc.	0.42%
Quanex Building Products Corp.	0.42%
PNM Resources, Inc.	0.41%
Core-Mark Holding Company, Inc.	0.39%
Chimera Investment Corp.	0.37%
Huron Consulting Group, Inc.	0.34%
Pebblebrook Hotel Trust	0.31%
Chembio Diagnostics, Inc.	0.28%
Red Lion Hotels Corp.	0.24%
Myriad Genetics, Inc.	0.24%
Maxar Technologies, Inc.	0.23%
Coeur Mining, Inc.	0.20%



Security Name	Percent of Investments
Modine Manufacturing Co.	0.19%
Schnitzer Steel Industries, Inc.	0.17%
Granite Construction, Inc.	0.09%
Cash & Cash Equivalents	11.27%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change.

*An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. to obtain a prospectus, which contains this and other important information about the Fund(s), please call **(800) 392-2673** or visit **www.sbhfund.com**. Please read the prospectus carefully before investing.*

The funds of the Segall Bryant Trust are distributed by Ultimus Fund Distributors, LLC.

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