



Segall Bryant & Hamill Small Cap Value Fund
Portfolio Holdings as of 3/31/2021

Security Name	Percent of Investments
NCR Corp.	5.40%
Hain Celestial Group, Inc. (The)	4.26%
Regal Beloit Corp.	4.03%
Orthofix Medical, Inc.	3.86%
Equity Commonwealth	3.67%
Magellan Health, Inc.	3.24%
Six Flags Entertainment Corp.	2.95%
Progress Software Corp.	2.88%
FARO Technologies, Inc.	2.70%
SPX Corp.	2.52%
Coty, Inc.	2.51%
EnerSys	1.92%
Harley-Davidson, Inc.	1.77%
Umpqua Holdings Corp.	1.55%
REV Group, Inc.	1.52%
United Community Banks, Inc.	1.52%
National Bank Holdings Corp.	1.44%
Seacoast Banking Corp. of Florida	1.41%
Compass Minerals International, Inc.	1.40%
Glatfelter Corp.	1.40%
AZZ, Inc.	1.31%
Lakeland Financial Corp.	1.28%
TreeHouse Foods, Inc.	1.24%
ICU Medical, Inc.	1.21%
Quotient Technology, Inc.	1.17%
AAR Corp.	1.16%
Quanex Building Products Corp.	1.08%
PNM Resources, Inc.	1.07%
Silgan Holdings, Inc.	1.06%
Glacier Bancorp, Inc.	1.05%
Renasant Corp.	1.05%
Dril-Quip, Inc.	1.04%
Box, Inc.	1.04%



Security Name	Percent of Investments
Astec Industries, Inc.	1.02%
PDC Energy, Inc.	1.00%
SP Plus Corp.	0.99%
Community Bank System, Inc.	0.99%
ALLETE, Inc.	0.95%
New Jersey Resources Corp.	0.94%
CIRCOR International, Inc.	0.93%
Columbus McKinnon Corp.	0.91%
WesBanco, Inc.	0.86%
Enterprise Financial Services Corp.	0.81%
Under Armour, Inc.	0.80%
Sterling Construction Co., Inc.	0.78%
Conduent, Inc.	0.77%
MEDNAX, Inc.	0.74%
Investors Bancorp, Inc.	0.71%
California Water Service Group	0.70%
Element Solutions, Inc.	0.66%
Physicians Realty Trust	0.65%
Gildan Activewear, Inc.	0.64%
First Busey Corp.	0.62%
Beacon Roofing Supply, Inc.	0.62%
Sierra Wireless, Inc.	0.61%
Helmerich & Payne, Inc.	0.61%
Schnitzer Steel Industries, Inc.	0.61%
Inter Parfums, Inc.	0.58%
CSG Systems International, Inc.	0.58%
Empire State Realty Trust, Inc.	0.56%
Ferro Corp.	0.54%
Evolent Health, Inc.	0.53%
Huron Consulting Group, Inc.	0.48%
AngioDynamics, Inc.	0.44%
KBR, Inc.	0.38%
Commercial Metals Co.	0.38%
eHealth, Inc.	0.37%
Cousins Properties, Inc.	0.36%
Alkermes PLC	0.32%
Papa John's International, Inc.	0.27%



Security Name	Percent of Investments
NexTier Oilfield Solutions, Inc.	0.25%
Pretium Resources, Inc.	0.23%
Coeur Mining, Inc.	0.18%
Summit Materials, Inc.	0.17%
Surmodics, Inc.	0.16%
Haemonetics Corp.	0.12%
Chembio Diagnostics, Inc.	0.11%
Cash & Cash Equivalents	7.31%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit www.sbhfund.com. Please read the prospectus carefully before investing.

The funds of the Segall Bryant Trust are distributed by Ultimus Fund Distributors, LLC.

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