



Segall Bryant & Hamill Small Cap Value Fund
Portfolio Holdings as of 8/31/2020

Security Name	Percent of Investments
NCR Corp.	5.23%
Equity Commonwealth	5.06%
Regal Beloit Corp.	4.99%
Hain Celestial Group, Inc. (The)	4.34%
Orthofix Medical, Inc.	3.74%
Progress Software Corp.	3.39%
FARO Technologies, Inc.	3.02%
Magellan Health, Inc.	2.57%
SPX Corp.	2.30%
TreeHouse Foods, Inc.	2.26%
Compass Minerals International, Inc.	1.95%
P.H. Glatfelter Co.	1.72%
ICU Medical, Inc.	1.54%
National Bank Holdings Corp.	1.50%
MEDNAX, Inc.	1.44%
Silgan Holdings, Inc.	1.43%
Lakeland Financial Corp.	1.33%
Umpqua Holdings Corp.	1.30%
Seacoast Banking Corp. of Florida	1.29%
Sterling Construction Co., Inc.	1.24%
Astec Industries, Inc.	1.20%
EnerSys	1.15%
Quanex Building Products Corp.	1.11%
Community Bank System, Inc.	1.07%
Columbus McKinnon Corp.	1.05%
Core-Mark Holding Co., Inc.	1.04%
Schnitzer Steel Industries, Inc.	1.03%
Renasant Corp.	1.03%
Physicians Realty Trust	1.01%
United Community Banks, Inc.	0.97%
AZZ, Inc.	0.96%
ALLETE, Inc.	0.95%



Security Name	Percent of Investments
PNM Resources, Inc.	0.90%
WPX Energy, Inc.	0.87%
CIRCOR International, Inc.	0.86%
Enterprise Financial Services Corp.	0.85%
PDC Energy, Inc.	0.82%
Ferro Corp.	0.81%
Belden, Inc.	0.80%
Under Armour, Inc.	0.80%
California Water Service Group	0.78%
New Jersey Resources Corp.	0.77%
CSG Systems International, Inc.	0.76%
First Busey Corp.	0.75%
Sierra Wireless, Inc.	0.75%
Investors Bancorp, Inc.	0.74%
WesBanco, Inc.	0.73%
FLIR Systems, Inc.	0.72%
Papa John's International, Inc.	0.70%
Jack in the Box, Inc.	0.68%
CommVault Systems, Inc.	0.67%
Quotient Technology, Inc.	0.63%
Pilgrim's Pride Corp.	0.59%
Gildan Activewear, Inc.	0.57%
Parsley Energy, Inc.	0.53%
Glacier Bancorp, Inc.	0.52%
Haemonetics Corporation	0.50%
Manitowoc Co., Inc. (The)	0.50%
Huron Consulting Group, Inc.	0.47%
Helmerich & Payne, Inc.	0.45%
Empire State Realty Trust, Inc.	0.43%
Cousins Properties, Inc.	0.42%
Alkermes PLC	0.39%
FireEye, Inc.	0.34%
Conduent, Inc.	0.31%
AngioDynamics, Inc.	0.24%
Tapestry, Inc.	0.24%
Coeur Mining, Inc.	0.24%
NexTier Oilfield Solutions, Inc.	0.23%



Security Name	Percent of Investments
REV GROUP, INC.	0.22%
AAR Corp.	0.19%
Chembio Diagnostics, Inc.	0.17%
Columbia Property Trust, Inc.	0.11%
Cash & Cash Equivalents	12.69%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit www.sbfunds.com. Please read the prospectus carefully before investing.

The funds of the Segall Bryant Trust are distributed by Ultimus Fund Distributors, LLC.

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