



Segall Bryant & Hamill Small Cap Value Fund
Portfolio Holdings as of 9/30/2020

Security Name	Percent of Investments
NCR Corp.	5.16%
Regal Beloit Corp.	4.62%
Hain Celestial Group, Inc. (The)	4.32%
Equity Commonwealth	4.14%
Orthofix Medical, Inc.	3.64%
Progress Software Corp.	3.19%
FARO Technologies, Inc.	3.18%
Magellan Health, Inc.	3.17%
SPX Corp.	2.64%
MEDNAX, Inc.	2.04%
TreeHouse Foods, Inc.	1.99%
Compass Minerals International, Inc.	1.97%
P.H. Glatfelter Co.	1.55%
Silgan Holdings, Inc.	1.46%
National Bank Holdings Corp.	1.35%
ICU Medical, Inc.	1.31%
Umpqua Holdings Corp.	1.30%
Astec Industries, Inc.	1.20%
Lakeland Financial Corp.	1.20%
Sterling Construction Co., Inc.	1.18%
Quanex Building Products Corp.	1.18%
EnerSys	1.16%
Seacoast Banking Corp. of Florida	1.12%
Physicians Realty Trust	1.07%
Under Armour, Inc.	0.99%
Columbus McKinnon Corp.	0.97%
Tapestry, Inc.	0.97%
Community Bank System, Inc.	0.94%
AZZ, Inc.	0.92%
Renasant Corp.	0.90%
ALLETE, Inc.	0.89%
United Community Banks, Inc.	0.88%



Security Name	Percent of Investments
PNM Resources, Inc.	0.85%
New Jersey Resources Corp.	0.84%
Core-Mark Holding Co., Inc.	0.81%
Ferro Corp.	0.79%
Glacier Bancorp, Inc.	0.77%
Enterprise Financial Services Corp.	0.75%
WPX Energy, Inc.	0.75%
California Water Service Group	0.73%
CIRCOR International, Inc.	0.72%
CSG Systems International, Inc.	0.71%
WesBanco, Inc.	0.68%
Investors Bancorp, Inc.	0.67%
First Busey Corp.	0.66%
PDC Energy, Inc.	0.65%
Schnitzer Steel Industries, Inc.	0.63%
Sierra Wireless, Inc.	0.62%
FLIR Systems, Inc.	0.61%
CommVault Systems, Inc.	0.58%
Gildan Activewear, Inc.	0.57%
Haemonetics Corporation	0.56%
REV GROUP, INC.	0.54%
Pilgrim's Pride Corp.	0.53%
Quotient Technology, Inc.	0.52%
Belden, Inc.	0.52%
Huron Consulting Group, Inc.	0.51%
Manitowoc Co., Inc. (The)	0.48%
Parsley Energy, Inc.	0.45%
Empire State Realty Trust, Inc.	0.41%
Papa John's International, Inc.	0.41%
AAR Corp.	0.40%
Helmerich & Payne, Inc.	0.39%
Cousins Properties, Inc.	0.39%
Alkermes PLC	0.38%
Jack in the Box, Inc.	0.37%
AngioDynamics, Inc.	0.30%
Conduent, Inc.	0.28%
Coeur Mining, Inc.	0.20%



Security Name	Percent of Investments
Chembio Diagnostics, Inc.	0.20%
NexTier Oilfield Solutions, Inc.	0.17%
Cash & Cash Equivalents	15.99%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit www.sbhfund.com. Please read the prospectus carefully before investing.

The funds of the Segall Bryant Trust are distributed by Ultimus Fund Distributors, LLC.

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