



Segall Bryant & Hamill Small Cap Value Fund
Portfolio Holdings as of 10/31/2020

Security Name	Percent of Investments
NCR Corp.	5.05%
Regal Beloit Corp.	4.96%
Equity Commonwealth	4.87%
Hain Celestial Group, Inc. (The)	4.13%
Orthofix Medical, Inc.	3.90%
Progress Software Corp.	3.37%
FARO Technologies, Inc.	3.35%
Magellan Health, Inc.	3.23%
SPX Corp.	2.58%
Compass Minerals International, Inc.	2.14%
EnerSys	2.13%
TreeHouse Foods, Inc.	2.04%
MEDNAX, Inc.	1.85%
Glatfelter Corporation	1.71%
National Bank Holdings Corp.	1.65%
Umpqua Holdings Corp.	1.64%
Lakeland Financial Corp.	1.58%
Under Armour, Inc.	1.49%
United Community Banks, Inc.	1.47%
Silgan Holdings, Inc.	1.46%
Seacoast Banking Corp. of Florida	1.42%
Tapestry, Inc.	1.41%
ICU Medical, Inc.	1.36%
Quanex Building Products Corp.	1.24%
Astec Industries, Inc.	1.20%
Sterling Construction Co., Inc.	1.19%
PNM Resources, Inc.	1.10%
ALLETE, Inc.	1.09%
Physicians Realty Trust	1.07%
Community Bank System, Inc.	1.07%
Renasant Corp.	1.01%
New Jersey Resources Corp.	1.00%



Security Name	Percent of Investments
AZZ, Inc.	0.97%
Glacier Bancorp, Inc.	0.93%
Columbus McKinnon Corp.	0.90%
CIRCOR International, Inc.	0.87%
Enterprise Financial Services Corp.	0.86%
Investors Bancorp, Inc.	0.83%
WesBanco, Inc.	0.83%
AAR Corp.	0.82%
Ferro Corp.	0.82%
Core-Mark Holding Co., Inc.	0.82%
California Water Service Group	0.80%
First Busey Corp.	0.76%
REV Group, Inc.	0.72%
CSG Systems International, Inc.	0.70%
Quotient Technology, Inc.	0.67%
PDC Energy, Inc.	0.67%
WPX Energy, Inc.	0.66%
Sierra Wireless, Inc.	0.66%
Gildan Activewear, Inc.	0.64%
Pilgrim's Pride Corp.	0.64%
Schnitzer Steel Industries, Inc.	0.60%
CommVault Systems, Inc.	0.60%
Huron Consulting Group, Inc.	0.52%
Parsley Energy, Inc.	0.51%
Haemonetics Corp.	0.49%
Belden, Inc.	0.48%
Element Solutions, Inc.	0.45%
Manitowoc Co., Inc. (The)	0.43%
Beacon Roofing Supply, Inc.	0.43%
Helmerich & Payne, Inc.	0.42%
Papa John's International, Inc.	0.40%
Alkermes PLC	0.40%
Empire State Realty Trust, Inc.	0.39%
Cousins Properties, Inc.	0.37%
Conduent, Inc.	0.33%
AngioDynamics, Inc.	0.28%
Inter Parfums, Inc.	0.26%



Security Name	Percent of Investments
Jack in the Box, Inc.	0.24%
Coeur Mining, Inc.	0.21%
Chembio Diagnostics, Inc.	0.21%
SP Plus Corporation	0.19%
NexTier Oilfield Solutions, Inc.	0.18%
Cash & Cash Equivalents	7.27%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit www.sbfunds.com. Please read the prospectus carefully before investing.

The funds of the Segall Bryant Trust are distributed by Ultimus Fund Distributors, LLC.

11456021-UFD-11132020