



Segall Bryant & Hamill Colorado Tax-Free Fund
Portfolio Holdings as of 10/31/2021

Security Name	Coupon	Maturity	Percent of Investments
State of Colorado Education Loan Program	2.000%	06/29/22	3.49%
Colorado Health Facilities Authority	0.050%	12/01/45	3.47%
City & County of Denver Colorado	5.000%	08/01/48	2.80%
Colorado School of Mines	0.555%	02/01/23	2.31%
Denver Colorado City and County COP	0.030%	12/01/31	2.31%
City of Thornton Colorado COP	4.000%	12/01/39	2.06%
Centennial Water & Sanitation District	5.250%	12/01/48	1.86%
Berthoud Colorado COP	4.000%	12/01/49	1.82%
Rampart Range Colorado Metropolitan District No. 1, AGM	5.000%	12/01/47	1.67%
City of Colorado Springs Colorado Utilities System	0.060%	11/01/37	1.66%
City & County of Denver Colorado COP	5.375%	06/01/43	1.43%
E-470 Public Highway Authority Colorado	5.000%	09/01/40	1.39%
City & County of Denver Colorado	4.000%	08/01/46	1.33%
Southshore Metreopoliatn District No. 2 in the City of Aurora, Arapahoe County, Colorado, BAM	4.000%	12/01/46	1.25%
Arapahoe County School District No. 6 Littleton Colorado	5.500%	12/01/43	1.11%
Moffat Country Colorado COP	4.000%	03/01/51	1.09%
Central Platte Valley Metropolitan District	5.000%	12/01/43	1.04%
City of Colorado Springs Colorado Utilities System	5.000%	11/15/47	1.03%
Park Creek Metropolitan District	5.000%	12/01/46	0.96%
City of Colorado Springs Colorado Utilities System	0.060%	11/01/40	0.96%
City & County of Denver Colorado COP	4.000%	06/01/48	0.93%
Castle Oaks Metropolitan District No. 3 Colorado, AGM	4.000%	12/01/50	0.93%
Eagle County Colorado School District	0.903%	12/01/26	0.84%
City of Colorado Springs Colorado Utilities System	0.060%	11/01/41	0.84%
Sierra Ridge Metropolitan District No. 2	5.500%	12/01/46	0.80%
Colorado Health Facilities Authority	4.000%	08/01/44	0.78%
Castle Oaks Metropolitan District No. 3 Colorado, AGM	4.000%	12/01/45	0.76%
Berthoud Colorado COP	4.000%	12/01/40	0.75%
Centerra Metropolitan District No. 1	5.000%	12/01/51	0.75%
Denver Colorado Urban Renewal Authority Tax Increment	5.250%	12/01/39	0.75%
Regional Transportation District Colorado COP	4.375%	06/01/39	0.72%
El Paso County Colorado School District No. 49 COP	5.000%	12/15/42	0.71%



Security Name	Coupon	Maturity	Percent of Investments
Sand Creek County Metropolitan District, AGM	4.000%	12/01/35	0.69%
WHEAT RIDGE COLO URBAN	4.000%	12/01/37	0.68%
Auraria Higher Education Center, AGM	4.000%	04/01/29	0.66%
WHEAT RIDGE COLO URBAN	4.000%	12/01/36	0.66%
Colorado Health Facilities Authority	0.090%	10/01/30	0.65%
Southglenn Metropolitan District Colorado	5.000%	12/01/30	0.62%
WHEAT RIDGE COLO URBAN	4.000%	12/01/39	0.61%
Colorado Educational & Cultural Facilities Authority	5.000%	05/01/35	0.60%
Town of Firestone Colorado Water Enterprise COP	5.000%	12/01/42	0.60%
Johnstown Colorado Wastewater	4.000%	12/01/46	0.58%
Foothills Park & Recreation District Colorado COP	4.000%	12/01/41	0.56%
City & County of Denver Colorado	5.000%	08/01/41	0.56%
Johnstown Colorado Wastewater	4.000%	12/01/51	0.56%
Colorado Health Facilities Authority	0.030%	12/01/52	0.53%
Southglenn Metropolitan District Colorado	3.500%	12/01/26	0.53%
Central Platte Valley Metropolitan District	5.625%	12/01/38	0.53%
Cross Creek Metropolitan District No. 2, AGM	5.000%	12/01/34	0.53%
Colorado Educational & Cultural Facilities Authority	5.000%	05/15/29	0.52%
Eagle County Colorado School District	0.793%	12/01/25	0.51%
Upper Eagle Regional Water Authority, AGM	4.000%	12/01/50	0.51%
WHEAT RIDGE COLO URBAN	4.000%	12/01/40	0.51%
Moffat Country Colorado COP	4.000%	03/01/46	0.49%
Colorado Health Facilities Authority	2.800%	05/15/42	0.49%
Grand Junction Colorado	4.000%	03/01/49	0.49%
Bromley Park Metropolitan District No. 2, BAM	4.000%	12/01/47	0.48%
Sand Creek County Metropolitan District, AGM	4.000%	12/01/40	0.47%
Copperleaf Metropolitan District No. 2 Colorado, BAM	4.000%	12/01/45	0.47%
Moffat Country Colorado COP	4.000%	03/01/41	0.45%
Aspen Colorado COP	5.000%	12/01/44	0.44%
Denver Colorado City and County Airport	5.000%	12/01/43	0.42%
WHEAT RIDGE COLO URBAN	4.000%	12/01/34	0.41%
WHEAT RIDGE COLO URBAN	4.000%	12/01/35	0.41%
Denver City & County School District No. 1 COP	5.000%	12/01/42	0.41%
WHEAT RIDGE COLO URBAN	4.000%	12/01/38	0.41%
Colorado Health Facilities Authority	4.000%	01/15/45	0.40%
Eagle River Colorado Water & Sanitation District, AGM	4.000%	12/01/49	0.40%



Security Name	Coupon	Maturity	Percent of Investments
City & County of Denver Colorado	0.000%	08/01/37	0.40%
Rampart Range Colorado Metropolitan District No. 1, AGM	5.000%	12/01/42	0.39%
City of Commerce Colorado, AGM	5.000%	08/01/36	0.39%
Sterling Ranch Community Authority Colorado	4.250%	12/01/50	0.38%
Colorado Educational & Cultural Facilities Authority	5.000%	10/01/34	0.38%
Colorado State Building Excellent Schools Today COP	5.000%	03/15/36	0.37%
Town of Firestone Colorado Water Enterprise, BAM	4.000%	12/01/45	0.37%
City & County of Denver Colorado	5.000%	08/01/44	0.36%
Flying Horse Metropolitan District No. 2 Colorado, AGM	4.000%	12/01/50	0.35%
University of Colorado Enterprise	4.000%	06/01/43	0.35%
Colorado Educational & Cultural Facilities Authority	0.030%	01/01/39	0.34%
Colorado Health Facilities Authority	5.000%	05/15/32	0.34%
City & County of Denver Colorado	0.000%	08/01/35	0.31%
Colorado Educational & Cultural Facilities Authority	5.000%	06/01/36	0.31%
Tallyns Reach Metropolitan District No. 3	6.750%	11/01/38	0.30%
Colorado Educational & Cultural Facilities Authority	5.000%	10/01/36	0.30%
Grand Junction Colorado	4.000%	03/01/45	0.30%
Central Platte Valley Metropolitan District	5.375%	12/01/33	0.29%
Park Creek Metropolitan District	5.000%	12/01/41	0.29%
Aspen Valley Hospital District	5.000%	10/15/30	0.29%
Cherokee Colorado Metropolitan District Water & Wastewater, BAM	4.000%	08/01/50	0.29%
Colorado State Building Excellent Schools Today COP	4.000%	03/15/37	0.29%
Stonegate Village Metropolitan District Colorado, BAM	4.000%	12/01/45	0.29%
Colorado Educational & Cultural Facilities Authority	5.000%	12/01/31	0.28%
Regional Transportation District Colorado COP	4.500%	06/01/44	0.28%
Denver Health & Hospital Authority	5.000%	12/01/39	0.28%
City & County of Denver Colorado	0.000%	08/01/36	0.27%
Denver Colorado Urban Renewal Authority Tax Increment	5.000%	12/01/25	0.27%
Town of Firestone Colorado Water Enterprise, BAM	4.000%	12/01/49	0.27%
Plaza Metropolitan District No. 1	5.000%	12/01/22	0.27%
Colorado Health Facilities Authority	5.000%	06/01/31	0.26%
Denver Colorado Urban Renewal Authority Tax Increment	5.250%	12/01/39	0.26%
Vista Ridge Metropolitan District, BAM	5.000%	12/01/31	0.25%
Leyden Rock Metropolitan District	4.000%	12/01/46	0.25%
Colorado Educational & Cultural Facilities Authority	5.000%	10/01/32	0.25%



Security Name	Coupon	Maturity	Percent of Investments
NORTH PINE VISTAS MET DIST NO 3 COLO	4.000%	12/01/51	0.24%
Todd Creek Village Metropolitan District Colorado	5.000%	12/01/28	0.24%
EL PASO CNTY COLO SCH	4.000%	12/01/46	0.24%
Colorado Health Facilities Authority	4.000%	01/01/39	0.24%
Colorado Health Facilities Authority	5.000%	05/15/31	0.24%
Anthem West Metropolitan District, BAM	5.000%	12/01/35	0.23%
Grand Junction Regional Airport Authority, NATL	5.000%	12/01/31	0.23%
Colorado Health Facilities Authority	0.060%	12/01/52	0.23%
MORGAN CNTY COLO QUALITY	4.000%	12/01/50	0.23%
Colorado Educational & Cultural Facilities Authority	5.000%	08/01/36	0.22%
Eagle River Colorado Water & Sanitation District, AGM	4.000%	12/01/45	0.22%
University of Colorado Hospital Authority	4.000%	11/15/42	0.22%
Colorado Educational & Cultural Facilities Authority	4.000%	03/01/33	0.22%
Superior Open Space Sales and Use Tax Colorado, AGM	5.000%	06/01/35	0.22%
MORGAN CNTY COLO QUALITY	4.000%	12/01/45	0.22%
ERIE FARM MET DIST COLO GO LTD TAX REF	4.000%	12/01/51	0.22%
City of Commerce Colorado, AGM	4.250%	08/01/40	0.22%
Fossil Ridge Metropolitan District No. 3 Colorado, BAM	4.000%	12/01/34	0.22%
Colorado State COP Rural Colorado	5.000%	12/15/37	0.21%
Grand River Hospital District, AGM	5.250%	12/01/32	0.21%
Grand River Hospital District, AGM	5.250%	12/01/33	0.21%
Castle Rock Colorado COP	4.000%	12/01/40	0.21%
Fossil Ridge Metropolitan District No. 3 Colorado, BAM	4.000%	12/01/33	0.21%
Colorado Health Facilities Authority	5.000%	12/01/29	0.21%
Todd Creek Village Metropolitan District Colorado	5.250%	12/01/38	0.20%
Upper Eagle Regional Water Authority, AGM	4.000%	12/01/45	0.20%
Cherokee Colorado Metropolitan District Water & Wastewater, BAM	4.000%	08/01/45	0.20%
Beacon Point Metropolitan District, AGM	5.000%	12/01/30	0.20%
East Cherry Creek Valley Colorado Water and Sanitation District Arapahoe County	4.000%	11/15/40	0.20%
Wheatlands Metropolitan District, BAM	5.000%	12/01/30	0.20%
Fossil Ridge Metropolitan District No. 3 Colorado, BAM	4.000%	12/01/32	0.20%
Colorado Health Facilities Authority	5.000%	09/01/29	0.20%
NORTH PINE VISTAS MET DIST NO 3 COLO	4.000%	12/01/46	0.20%
Tallyns Reach Metropolitan District No. 3	5.125%	11/01/38	0.19%



Security Name	Coupon	Maturity	Percent of Investments
Colorado Health Facilities Authority	5.000%	05/15/40	0.19%
Thornton Colorado Development Authority	5.000%	12/01/31	0.19%
Colorado Educational & Cultural Facilities Authority	5.000%	07/01/36	0.19%
Denver Colorado City and County Airport	5.000%	11/15/33	0.19%
Colorado Educational & Cultural Facilities Authority	5.000%	07/01/36	0.19%
Colorado Educational & Cultural Facilities Authority	5.000%	11/15/31	0.19%
Colorado Educational & Cultural Facilities Authority	0.030%	02/01/38	0.19%
Central Platte Valley Metropolitan District	6.000%	12/01/38	0.18%
Colorado Health Facilities Authority	4.000%	01/01/40	0.18%
Bromley Park Metropolitan District No. 2	6.375%	12/15/47	0.18%
Cornerstar Metropolitan District	5.125%	12/01/37	0.18%
Colorado Health Facilities Authority	5.000%	12/01/24	0.18%
Colorado Health Facilities Authority	3.000%	11/15/46	0.18%
State of Colorado Department of Transportation	5.000%	06/15/41	0.18%
Colorado Educational & Cultural Facilities Authority	5.000%	09/01/36	0.17%
Gunnison County Colorado COP	4.000%	12/01/37	0.17%
Cottonwood Highlands Metropolitan District No. 1	5.000%	12/01/49	0.17%
Prairie Center Metropolitan District No. 7 Colorado	4.125%	12/15/36	0.16%
Gunnison County Colorado COP	4.000%	12/01/36	0.16%
Colorado State Board Community Colleges Refunding and Improvement Department Higher Education	4.000%	11/01/41	0.16%
Superior Open Space Sales and Use Tax Colorado, AGM	5.000%	06/01/40	0.16%
WHEAT RIDGE COLO URBAN	4.000%	12/01/32	0.16%
University of Colorado Hospital Authority	0.060%	11/15/39	0.16%
Colorado Health Facilities Authority	5.000%	05/15/25	0.16%
Todd Creek Village Metropolitan District Colorado	5.875%	12/01/38	0.16%
Vista Ridge Metropolitan District, BAM	5.000%	12/01/28	0.15%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/37	0.15%
Sterling Hills West Metropolitan District	5.000%	12/01/39	0.15%
Colorado Health Facilities Authority	5.000%	05/15/30	0.15%
Monument Colorado COP	4.000%	12/01/40	0.15%
Park Creek Metropolitan District	3.650%	12/01/23	0.15%
Park Creek Metropolitan District	5.000%	12/01/26	0.15%
Monument Colorado COP	4.000%	12/01/45	0.15%
Colorado Educational & Cultural Facilities Authority	5.000%	12/15/31	0.14%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/36	0.14%



Security Name	Coupon	Maturity	Percent of Investments
Colorado Educational & Cultural Facilities Authority	5.000%	08/15/30	0.14%
Central Platte Valley Metropolitan District	5.500%	12/01/29	0.14%
Metropolitan State University of Denver Colorado	4.000%	12/01/28	0.14%
Sorrel Ranch Metropolitan District Colorado, AGM	4.000%	12/01/34	0.14%
Town of Estes Park Colorado Power & Communications	2.362%	11/01/23	0.14%
Serenity Ridge Metropolitan District No. 2	5.125%	12/01/43	0.13%
Castle Pines North Metropolitan District Colorado COP	4.000%	12/01/44	0.13%
Prairie Center Metropolitan District No. 7 Colorado	4.875%	12/15/44	0.13%
ERIE FARM MET DIST COLO GO LTD TAX REF	5.000%	12/01/46	0.13%
City of Aurora Colorado COP	5.000%	12/01/35	0.13%
Castle Oaks Metropolitan District No. 3 Colorado, AGM	4.000%	12/01/40	0.12%
Park Creek Metropolitan District	5.000%	12/01/27	0.12%
ERIE FARM MET DIST COLO GO LTD TAX REF	5.000%	12/01/41	0.12%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/39	0.12%
Park Creek Metropolitan District	3.550%	12/01/22	0.12%
Sorrel Ranch Metropolitan District Colorado, AGM	4.000%	12/01/35	0.12%
Bradburn Metropolitan District No. 2	5.000%	12/01/38	0.12%
South Suburban Park & Recreation District	4.000%	12/15/38	0.12%
City of Commerce Colorado, AGM	5.000%	08/01/28	0.12%
Great Western Park Metropolitan District No. 2 Colorado	4.000%	12/01/36	0.11%
South Suburban Park & Recreation District	4.000%	12/15/39	0.11%
Colorado Health Facilities Authority	5.000%	05/15/28	0.11%
BNC Metropolitan District No. 1, BAM	5.000%	12/01/37	0.11%
Grand Junction Colorado COP	4.000%	12/01/35	0.11%
Colorado Health Facilities Authority	5.000%	05/15/26	0.11%
Colorado Health Facilities Authority	5.000%	05/15/24	0.11%
Grand Junction Colorado	1.826%	03/01/25	0.11%
Great Western Park Metropolitan District No. 2 Colorado	4.000%	12/01/35	0.11%
City of Idaho Springs Colorado Sales Tax Revenue, AGM	5.000%	12/01/34	0.11%
Park Creek Metropolitan District	5.000%	12/01/45	0.11%
Thornton Colorado Development Authority	5.000%	12/01/26	0.10%
High Plains Metropolitan District, NATL	5.000%	12/01/35	0.10%
Sorrel Ranch Metropolitan District Colorado, AGM	4.000%	12/01/37	0.10%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/35	0.10%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/38	0.10%
City of Idaho Springs Colorado Sales Tax Revenue, AGM	5.000%	12/01/33	0.10%



Security Name	Coupon	Maturity	Percent of Investments
Colorado State COP Rural Colorado	4.000%	12/15/36	0.10%
Vista Ridge Metropolitan District, BAM	5.000%	12/01/27	0.10%
Colorado Health Facilities Authority	5.000%	05/15/30	0.10%
Colorado Educational & Cultural Facilities Authority	5.000%	11/01/30	0.10%
Colorado Educational & Cultural Facilities Authority	4.125%	07/01/26	0.10%
Thornton Colorado Development Authority	5.000%	12/01/30	0.10%
Colorado Health Facilities Authority	5.000%	02/01/23	0.09%
Sterling Ranch Community Authority Colorado	3.750%	12/01/40	0.09%
Park Creek Metropolitan District	3.450%	12/01/25	0.09%
City of Aurora Colorado COP	5.000%	12/01/34	0.09%
Cherry Creek Corporate Center Metropolitan District	5.000%	06/01/37	0.09%
Bradburn Metropolitan District No. 2	4.000%	12/01/28	0.09%
Colorado Housing & Finance Authority	3.100%	05/01/22	0.09%
Colorado Educational & Cultural Facilities Authority	3.750%	07/01/26	0.09%
Colorado Health Facilities Authority	5.000%	10/01/32	0.09%
Boulder Colorado COP	2.250%	11/01/24	0.09%
Colorado Health Facilities Authority	5.000%	05/15/29	0.09%
Colorado Housing & Finance Authority	2.175%	11/01/25	0.09%
Garfield County School District No. RE2, NATL	3.050%	12/01/26	0.09%
Eagle Shadow Metropolitan District No. 1	5.000%	11/15/32	0.09%
Park Creek Metropolitan District	2.850%	12/01/21	0.09%
Colorado Educational & Cultural Facilities Authority	5.000%	09/01/46	0.09%
Thornton Colorado Development Authority	5.000%	12/01/24	0.09%
Eaton Area Park & Recreation District	5.500%	12/01/30	0.09%
Colorado Educational & Cultural Facilities Authority	5.000%	11/15/24	0.08%
Colorado Educational & Cultural Facilities Authority	5.625%	01/15/44	0.08%
Park Creek Metropolitan District	3.800%	12/01/24	0.08%
Triview Colorado Metropolitan District Water & Wastewater Enterprise, BAM	4.000%	12/01/40	0.08%
Park Creek Metropolitan District	5.000%	12/01/37	0.08%
Gunnison County Colorado COP	4.000%	12/01/35	0.08%
Town of Estes Park Colorado Power & Communications	2.646%	11/01/25	0.08%
Park Creek Metropolitan District	3.300%	12/01/24	0.08%
Sand Creek County Metropolitan District, AGM	4.000%	12/01/35	0.07%
BNC Metropolitan District No. 1, BAM	5.000%	12/01/32	0.07%
Denver Health & Hospital Authority COP	5.000%	12/01/30	0.07%



Security Name	Coupon	Maturity	Percent of Investments
Denver Health & Hospital Authority COP	5.000%	12/01/31	0.07%
Park Creek Metropolitan District	3.150%	12/01/23	0.07%
Tallys Reach Metropolitan District No. 3	4.000%	12/01/21	0.07%
Puerto Rico Electric Power Authority, AGM	0.655%	07/01/29	0.07%
Colorado Health Facilities Authority	5.000%	05/15/23	0.07%
Colorado Health Facilities Authority	4.000%	05/15/35	0.07%
Gunnison County Colorado COP	4.000%	12/01/36	0.07%
Sorrel Ranch Metropolitan District Colorado, AGM	4.000%	12/01/33	0.07%
Thornton Colorado Development Authority	5.000%	12/01/25	0.06%
Gunnison County Colorado COP	4.000%	12/01/35	0.06%
Denver City & County School District No. 1 COP	5.000%	12/01/33	0.06%
Colorado Housing & Finance Authority	1.928%	11/01/23	0.06%
Park Creek Metropolitan District	5.000%	12/01/36	0.06%
Park Creek Metropolitan District	3.600%	12/01/26	0.06%
Colorado Housing & Finance Authority	1.878%	05/01/23	0.05%
Denver Health & Hospital Authority COP	5.000%	12/01/33	0.05%
Denver Health & Hospital Authority COP	5.000%	12/01/32	0.05%
Colorado School of Mines	4.000%	12/01/37	0.04%
Colorado Housing & Finance Authority	2.075%	11/01/24	0.04%
Colorado Health Facilities Authority	5.000%	11/15/37	0.04%
SBC Metropolitan District, AGM	5.000%	12/01/34	0.04%
Monument Colorado COP	4.000%	12/01/33	0.04%
Colorado State Building Excellent Schools Today COP	4.000%	03/15/39	0.04%
ERIE FARM MET DIST COLO GO LTD TAX	5.000%	12/01/35	0.04%
Platteville-Gilcrest Fire Protection District COP	5.000%	12/01/33	0.04%
NORTH PINE VISTAS MET DIST NO 3 COLO	4.000%	12/01/36	0.03%
Colorado Health Facilities Authority	5.000%	02/01/22	0.03%
Denver Colorado Urban Renewal Authority Tax Increment	5.000%	12/01/23	0.03%
City of Colorado Springs Colorado Utilities System	5.000%	11/15/23	0.03%
Colorado Housing & Finance Authority	2.025%	05/01/24	0.03%
Gunnison County Colorado COP	4.000%	12/01/34	0.03%
Hyland Hills Park & Recreation District	2.150%	12/15/21	0.02%
Colorado State Board Community Colleges Refunding and Improvement Department Higher Education	5.000%	11/01/26	0.02%
Gunnison County Colorado COP	5.000%	12/01/23	0.02%
Commonwealth of Puerto Rico, AGM	5.250%	07/01/24	0.02%



Security Name	Coupon	Maturity	Percent of Investments
Gunnison County Colorado COP	4.000%	12/01/34	0.01%
Gunnison County Colorado COP	5.000%	12/01/24	0.01%
Eagle River Colorado Water & Sanitation District, AGM	4.000%	12/01/27	0.01%
City of Colorado Springs Colorado Utilities System	5.000%	11/15/29	0.01%
Colorado Educational & Cultural Facilities Authority	4.000%	04/01/22	0.01%
Town of Firestone Colorado Water Enterprise, BAM	5.000%	12/01/25	0.01%
Colorado Educational & Cultural Facilities Authority	4.000%	03/01/31	0.00%
Town of Firestone Colorado Water Enterprise, BAM	5.000%	12/01/26	0.00%
Town of Firestone Colorado Water Enterprise, BAM	2.000%	12/01/23	0.00%
Cash & Cash Equivalents			3.45%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit www.sbhfund.com. Please read the prospectus carefully before investing.

The funds of the Segall Bryant Trust are distributed by Ultimus Fund Distributors, LLC.

13919023-UFD-11152021