



Segall Bryant & Hamill Small Cap Value Fund
Portfolio Holdings as of 10/31/2021

Security Name	Percent of Investments
Coty, Inc.	4.87%
Hain Celestial Group, Inc. (The)	4.32%
Regal Beloit Corp.	4.10%
NCR Corp.	4.00%
Equity Commonwealth	3.65%
Progress Software Corp.	3.30%
Orthofix Medical, Inc.	3.27%
Compass Minerals International, Inc.	2.92%
FARO Technologies, Inc.	2.30%
SPX Corp.	2.15%
Glatfelter Corp.	1.82%
Belden, Inc.	1.70%
REV Group, Inc.	1.69%
ICU Medical, Inc.	1.62%
National Bank Holdings Corp.	1.58%
SP Plus Corp.	1.56%
United Community Banks, Inc.	1.55%
Umpqua Holdings Corp.	1.55%
AZZ, Inc.	1.54%
Seacoast Banking Corp. of Florida	1.42%
PDC Energy, Inc.	1.37%
Apogee Enterprises, Inc.	1.34%
Harley-Davidson, Inc.	1.33%
CIRCOR International, Inc.	1.26%
PNM Resources, Inc.	1.26%
KBR, Inc.	1.24%
EnerSys	1.15%
Six Flags Entertainment Corp.	1.13%
Lakeland Financial Corp.	1.06%
eHealth, Inc.	1.06%
Silgan Holdings, Inc.	1.03%
Glacier Bancorp, Inc.	1.03%
Pacific Premier Bancorp, Inc.	1.00%



Security Name	Percent of Investments
Element Solutions, Inc.	1.00%
Sterling Construction Co., Inc.	0.98%
Arena Pharmaceuticals, Inc.	0.97%
CSG Systems International, Inc.	0.95%
Community Bank System, Inc.	0.93%
AAR Corp.	0.92%
Beacon Roofing Supply, Inc.	0.91%
Gildan Activewear, Inc.	0.90%
New Jersey Resources Corp.	0.89%
ALLETE, Inc.	0.88%
Quanex Building Products Corp.	0.86%
Summit Materials, Inc.	0.85%
Astec Industries, Inc.	0.84%
WesBanco, Inc.	0.83%
MEDNAX, Inc.	0.80%
Conduent, Inc.	0.78%
Dril-Quip, Inc.	0.78%
Enterprise Financial Services Corp.	0.78%
Inter Parfums, Inc.	0.76%
Columbus McKinnon Corp.	0.73%
Physicians Realty Trust	0.71%
Helmerich & Payne, Inc.	0.70%
Sierra Wireless, Inc.	0.67%
Quotient Technology, Inc.	0.65%
Renasant Corp.	0.63%
First Busey Corp.	0.62%
Range Resources Corp.	0.62%
Under Armour, Inc.	0.57%
AngioDynamics, Inc.	0.54%
Alkermes PLC	0.53%
Empire State Realty Trust, Inc.	0.49%
Huron Consulting Group, Inc.	0.48%
TreeHouse Foods, Inc.	0.43%
Pretium Resources, Inc.	0.41%
Cousins Properties, Inc.	0.40%
Evolent Health, Inc.	0.38%
Investors Bancorp, Inc.	0.38%



Security Name	Percent of Investments
Papa John's International, Inc.	0.35%
Schnitzer Steel Industries, Inc.	0.34%
NexTier Oilfield Solutions, Inc.	0.18%
Surmodics, Inc.	0.16%
Coeur Mining, Inc.	0.13%
California Water Service Group	0.07%
Chembio Diagnostics, Inc.	0.03%
Cash & Cash Equivalents	6.06%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit www.sbhfund.com. Please read the prospectus carefully before investing.

The funds of the Segall Bryant Trust are distributed by Ultimus Fund Distributors, LLC.

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