



**Segall Bryant & Hamill Small Cap Value Fund**  
**Portfolio Holdings as of 12/31/2021**

<b>Security Name</b>	<b>Percent of Investments</b>
Coty, Inc.	5.77%
Regal Beloit Corp.	4.28%
Hain Celestial Group, Inc. (The)	4.17%
Equity Commonwealth	3.71%
NCR Corp.	3.68%
Progress Software Corp.	3.15%
Compass Minerals International, Inc.	3.10%
Orthofix Medical, Inc.	2.87%
SPX Corp.	2.24%
FARO Technologies, Inc.	2.22%
Glatfelter Corp.	1.94%
Belden, Inc.	1.89%
ICU Medical, Inc.	1.67%
AZZ, Inc.	1.63%
United Community Banks, Inc.	1.63%
National Bank Holdings Corp.	1.62%
REV Group, Inc.	1.61%
Arena Pharmaceuticals, Inc.	1.59%
Apogee Enterprises, Inc.	1.56%
Umpqua Holdings Corp.	1.48%
KBR, Inc.	1.41%
Seacoast Banking Corp. of Florida	1.40%
SP Plus Corp.	1.40%
EnerSys	1.33%
Element Solutions, Inc.	1.27%
Harley-Davidson, Inc.	1.22%
CIRCOR International, Inc.	1.22%
Six Flags Entertainment Corp.	1.19%
PNM Resources, Inc.	1.17%
Silgan Holdings, Inc.	1.12%
CSG Systems International, Inc.	1.11%
Astec Industries, Inc.	1.11%
Sterling Construction Co., Inc.	1.09%



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Glacier Bancorp, Inc.	1.07%
Gildan Activewear, Inc.	1.06%
Quanex Building Products Corp.	1.04%
AAR Corp.	1.03%
New Jersey Resources Corp.	0.98%
Community Bank System, Inc.	0.98%
Summit Materials, Inc.	0.97%
Pacific Premier Bancorp, Inc.	0.97%
ALLETE, Inc.	0.96%
Quotient Technology, Inc.	0.90%
Beacon Roofing Supply, Inc.	0.87%
PDC Energy, Inc.	0.85%
WesBanco, Inc.	0.85%
Lakeland Financial Corp.	0.84%
MEDNAX, Inc.	0.81%
Enterprise Financial Services Corp.	0.79%
Conduent, Inc.	0.73%
Columbus McKinnon Corp.	0.72%
Physicians Realty Trust	0.72%
Dril-Quip, Inc.	0.69%
First Busey Corp.	0.67%
Cousins Properties, Inc.	0.67%
Renasant Corp.	0.65%
Sierra Wireless, Inc.	0.62%
eHealth, Inc.	0.62%
Modine Manufacturing Co.	0.56%
Under Armour, Inc.	0.56%
Helmerich & Payne, Inc.	0.54%
AngioDynamics, Inc.	0.53%
TreeHouse Foods, Inc.	0.49%
Huron Consulting Group, Inc.	0.49%
Pretium Resources, Inc.	0.48%
Range Resources Corp.	0.48%
Empire State Realty Trust, Inc.	0.45%
Alkermes PLC	0.41%
Papa John's International, Inc.	0.38%
Evolent Health, Inc.	0.37%



<b>Security Name</b>	<b>Percent of Investments</b>
Schnitzer Steel Industries, Inc.	0.34%
Surmodics, Inc.	0.27%
Inter Parfums, Inc.	0.26%
OGE Energy Corporation	0.26%
Alamos Gold, Inc.	0.12%
Coeur Mining, Inc.	0.10%
Cash & Cash Equivalents	4.00%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

*An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit [www.sbhfund.com](http://www.sbhfund.com). Please read the prospectus carefully before investing.*

The funds of the Segall Bryant Trust are distributed by Ultimus Fund Distributors, LLC.

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