



**Segall Bryant & Hamill Small Cap Value Fund**  
**Portfolio Holdings as of 5/31/2022**

<b>Security Name</b>	<b>Percent of Investments</b>
Equity Commonwealth	4.66%
Progress Software Corp.	3.47%
Coty, Inc.	3.43%
NCR Corp.	3.19%
Compass Minerals International, Inc.	3.15%
Hain Celestial Group, Inc. (The)	3.00%
ICU Medical, Inc.	2.81%
Orthofix Medical, Inc.	2.77%
Regal Rexnord Corp.	2.54%
SPX Corp.	2.29%
Belden, Inc.	1.89%
SP Plus Corp.	1.75%
Mercury Systems, Inc.	1.69%
National Bank Holdings Corp.	1.67%
Umpqua Holdings Corp.	1.61%
KBR, Inc.	1.59%
United Community Banks, Inc.	1.58%
Seacoast Banking Corp. of Florida	1.50%
AZZ, Inc.	1.50%
REV Group, Inc.	1.46%
Apogee Enterprises, Inc.	1.41%
Astec Industries, Inc.	1.41%
PNM Resources, Inc.	1.36%
New Jersey Resources Corp.	1.35%
Silgan Holdings, Inc.	1.35%
CSG Systems International, Inc.	1.27%
ALLETE, Inc.	1.26%
OGE Energy Corp.	1.18%
EnerSys	1.17%
Helmerich & Payne, Inc.	1.16%
AAR Corp.	1.15%
FARO Technologies, Inc.	1.13%
Sterling Construction Co., Inc.	1.13%



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Dril-Quip, Inc.	1.09%
Glatfelter Corp.	1.07%
Element Solutions, Inc.	1.07%
Glacier Bancorp, Inc.	1.02%
Range Resources Corp.	0.99%
Community Bank System, Inc.	0.96%
CIRCOR International, Inc.	0.96%
Quanex Building Products Corp.	0.95%
Pacific Premier Bancorp, Inc.	0.94%
PDC Energy, Inc.	0.92%
Summit Materials, Inc.	0.92%
WesBanco, Inc.	0.92%
Gildan Activewear, Inc.	0.87%
Enterprise Financial Services Corp.	0.87%
Cousins Properties, Inc.	0.86%
Physicians Realty Trust	0.84%
Conduent, Inc.	0.81%
Avista Corp.	0.79%
BioCryst Pharmaceuticals, Inc.	0.77%
Modine Manufacturing Co.	0.74%
MEDNAX, Inc.	0.72%
Harley-Davidson, Inc.	0.71%
Quotient Technology, Inc.	0.68%
Green Dot Corp.	0.66%
Huron Consulting Group, Inc.	0.65%
First Busey Corp.	0.65%
Columbus McKinnon Corp.	0.59%
Alkermes PLC	0.58%
Alamos Gold, Inc.	0.58%
eHealth, Inc.	0.53%
Surmodics, Inc.	0.51%
DIGITALBRIDGE GROUP INC CL A COM	0.50%
Empire State Realty Trust, Inc.	0.45%
Lakeland Financial Corp.	0.45%
Beacon Roofing Supply, Inc.	0.42%
AngioDynamics, Inc.	0.42%
Renasant Corp.	0.36%



<b>Security Name</b>	<b>Percent of Investments</b>
Under Armour, Inc.	0.31%
Blueprint Medicines Corp.	0.30%
Schnitzer Steel Industries, Inc.	0.29%
TreeHouse Foods, Inc.	0.28%
Papa John's International, Inc.	0.28%
ImmunoGen, Inc.	0.14%
Cash & Cash Equivalents	6.71%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

*An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit [www.sbfunds.com](http://www.sbfunds.com). Please read the prospectus carefully before investing.*

The funds of the Segall Bryant Trust are distributed by Ultimus Fund Distributors, LLC.

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