



Segall Bryant & Hamill Small Cap Value Fund
Portfolio Holdings as of 10/31/2022

Security Name	Percent of Investments
Equity Commonwealth	4.57%
Progress Software Corp.	3.73%
SPX Corp.	2.97%
Compass Minerals International, Inc.	2.74%
Regal Rexnord Corp.	2.62%
Coty, Inc.	2.42%
ICU Medical, Inc.	2.30%
Belden, Inc.	2.19%
Hain Celestial Group, Inc. (The)	2.17%
SP Plus Corp.	2.06%
National Bank Holdings Corp.	1.83%
Orthofix Medical, Inc.	1.62%
Apogee Enterprises, Inc.	1.59%
United Community Banks, Inc.	1.56%
Mercury Systems, Inc.	1.55%
KBR, Inc.	1.53%
Silgan Holdings, Inc.	1.49%
REV Group, Inc.	1.48%
Glacier Bancorp, Inc.	1.46%
Seacoast Banking Corp. of Florida	1.38%
AZZ, Inc.	1.37%
PNM Resources, Inc.	1.36%
New Jersey Resources Corp.	1.34%
Astec Industries, Inc.	1.33%
Umpqua Holdings Corp.	1.31%
Ollie's Bargain Outlet Holdings, Inc.	1.27%
Sterling Construction Co., Inc.	1.24%
SouthState Corp.	1.23%
ALLETE, Inc.	1.17%
EnerSys	1.16%
Modine Manufacturing Co.	1.15%
OGE Energy Corp.	1.14%
Helmerich & Payne, Inc.	1.14%
Alamos Gold, Inc.	1.12%
WesBanco, Inc.	1.11%



Security Name	Percent of Investments
AAR Corp.	1.08%
Pacific Premier Bancorp, Inc.	1.07%
Quanex Building Products Corp.	1.05%
CIRCOR International, Inc.	1.04%
Hancock Whitney Corp	1.02%
Enterprise Financial Services Corp.	1.02%
Range Resources Corp.	1.02%
BioCryst Pharmaceuticals, Inc.	1.01%
FARO Technologies, Inc.	1.00%
Summit Materials, Inc.	0.90%
Gildan Activewear, Inc.	0.89%
Dril-Quip, Inc.	0.88%
Element Solutions, Inc.	0.88%
PDC Energy, Inc.	0.86%
Community Bank System, Inc.	0.85%
American Eagle Outfitters, Inc.	0.77%
MEDNAX, Inc.	0.73%
Conduent, Inc.	0.73%
NCR Corp.	0.71%
Physicians Realty Trust	0.70%
Avista Corp.	0.68%
Terreno Realty Corporation	0.63%
Cousins Properties, Inc.	0.61%
STAG Industrial, Inc.	0.59%
Harley-Davidson, Inc.	0.58%
PVH Corporation	0.57%
CSG Systems International, Inc.	0.54%
Alkermes PLC	0.54%
Huron Consulting Group, Inc.	0.52%
Lakeland Financial Corp.	0.52%
Green Dot Corp.	0.51%
Columbus McKinnon Corp.	0.50%
Surmodics, Inc.	0.45%
Empire State Realty Trust, Inc.	0.42%
Carter's, Inc.	0.36%
TreeHouse Foods, Inc.	0.35%
Quotient Technology, Inc.	0.35%
NeoGenomics, Inc.	0.32%
AngioDynamics, Inc.	0.30%



SEGALL BRYANT & HAMILL
ASSET MANAGEMENT

Segall Bryant & Hamill Funds

Monthly Portfolio Holdings

Security Name	Percent of Investments
Blueprint Medicines Corp.	0.29%
Papa John's International, Inc.	0.23%
ImmunoGen, Inc.	0.23%
Glatfelter Corp.	0.22%
Schnitzer Steel Industries, Inc.	0.19%
DigitalBridge Group, Inc.	0.16%
OneSpan, Inc.	0.13%
Desktop Metal, Inc.	0.11%
Beacon Roofing Supply, Inc.	0.01%
Cash & Cash Equivalents	9.17%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit www.sbhffunds.com. Please read the prospectus carefully before investing.

The funds of the Segall Bryant Trust are distributed by Ultimus Fund Distributors, LLC.

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