



Segall Bryant & Hamill All Cap Fund
Portfolio Holdings as of 12/31/2022

Security Name	Percent of Investments
Microsoft Corp.	4.14%
Quanta Services, Inc.	3.59%
Alphabet, Inc.	3.15%
Reinsurance Group of America, Inc.	2.98%
UnitedHealth Group, Inc.	2.81%
Raytheon Technologies Corp.	2.78%
Chevron Corp.	2.77%
Visa, Inc.	2.61%
Globe Life, Inc.	2.50%
Novo Nordisk A/S	2.26%
JPMorgan Chase & Co.	2.21%
Unilever PLC	2.18%
TJX Cos., Inc. (The)	2.16%
ConocoPhillips	2.13%
Avery Dennison Corp.	2.11%
Apple, Inc.	2.08%
Ares Management Corp.	1.97%
Berkley (W.R.) Corp.	1.84%
Perrigo Co. PLC	1.82%
O'Reilly Automotive, Inc.	1.79%
Mondelez International, Inc.	1.77%
Service Corporation International	1.70%
Marsh & McLennan Cos., Inc.	1.69%
Zoetis, Inc.	1.68%
Amazon.com, Inc.	1.64%
Keysight Technologies, Inc.	1.64%
Dollar General Corporation	1.62%
Danaher Corp.	1.57%
Mettler-Toledo International, Inc.	1.54%
Dover Corp.	1.48%
Bio-Techne Corp.	1.44%
Thermo Fisher Scientific, Inc.	1.43%
Papa John's International, Inc.	1.42%
Berkshire Hathaway, Inc.	1.41%
AZEK Co., Inc. (The)	1.38%



Security Name	Percent of Investments
Capri Holdings, Ltd.	1.36%
Suncor Energy, Inc.	1.36%
Zebra Technologies Corp.	1.33%
Franco-Nevada Corp.	1.31%
Republic Services, Inc.	1.31%
Sysco Corp.	1.30%
Monolithic Power Systems, Inc.	1.28%
First Republic Bank	1.26%
Home Depot, Inc. (The)	1.26%
Estée Lauder Cos., Inc. (The)	1.23%
Marvell Technology, Inc.	1.21%
McKesson Corp.	1.21%
McCormick & Co., Inc.	1.20%
Jacobs Solutions, Inc.	1.17%
ASML Holding N.V.	1.14%
Vail Resorts, Inc.	1.03%
ServiceNow, Inc.	0.97%
FMC Corp.	0.97%
Advanced Drainage Systems, Inc.	0.93%
Cash & Cash Equivalents	3.86%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit www.sbhffunds.com. Please read the prospectus carefully before investing.

The funds of the Segall Bryant Trust are distributed by Ultimus Fund Distributors, LLC.