



**Segall Bryant & Hamill Colorado Tax-Free Fund**  
**Portfolio Holdings as of 12/31/2022**

<b>Security Name</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Percent of Investments</b>
COLORADO HEALTH FACS AUTH REV	3.600%	05/15/62	7.88%
Colorado Health Facilities Authority	2.250%	12/01/45	6.67%
COLORADO HEALTH FACS AUTH	3.560%	05/15/62	5.72%
DENVER COLO CITY & CNTY ARPT	5.000%	11/15/24	3.89%
City of Colorado Springs Colorado Utilities System	3.630%	11/01/37	3.00%
University of Colorado Hospital Authority	3.690%	11/15/49	2.52%
Colorado Health Facilities Authority	3.650%	12/01/52	2.27%
Rampart Range Colorado Metropolitan District No. 1, AGM	5.000%	12/01/47	2.17%
Berthoud Colorado COP	4.000%	12/01/49	2.11%
Crested Butte Colorado Fire Protection District	5.000%	12/01/46	1.60%
UNIVERSITY COLO HOSP AUTH REV	3.650%	11/15/39	1.57%
Southshore Metropolitan District No. 2 City of Aurora Arapahoe County Colorado, BAM	4.000%	12/01/46	1.48%
Longs Peak Metropolitan District Colorado	5.250%	12/01/51	1.34%
Park Creek Metropolitan District	5.000%	12/01/46	1.27%
Colorado State COP Rural Colorado	6.000%	12/15/35	1.19%
COLORADO SCH MINES INSTL ENTERPRISE REV	5.250%	12/01/52	1.12%
Eagle County Colorado School District	0.903%	12/01/26	1.09%
Castle Oaks Metropolitan District No. 3 Colorado, AGM	4.000%	12/01/50	1.08%
DENVER COLO CITY & CNTY ARPT	5.000%	11/15/31	1.01%
REGIONAL TRANSN DIST COLO CTFSPARTN	5.000%	06/01/39	0.97%
Moffat County Colorado COP	4.000%	03/01/46	0.94%
Denver Colorado Urban Renewal Authority Tax Increment	5.250%	12/01/39	0.94%
Moffat County Colorado COP	4.000%	03/01/51	0.90%
Auraria Higher Education Center, AGM	4.000%	04/01/29	0.90%
Sand Creek County Metropolitan District, AGM	4.000%	12/01/35	0.90%
DENVER COLO CITY & CNTY SCH DIST NO 1	5.000%	12/01/23	0.87%
Southglenn Metropolitan District Colorado	5.000%	12/01/30	0.87%
Wheat Ridge Colorado Urban Renewal Authority	4.000%	12/01/37	0.85%
Crystal Valley Metropolitan District No. 2, AGM	4.000%	12/01/44	0.83%
Wheat Ridge Colorado Urban Renewal Authority	4.000%	12/01/36	0.83%
Colorado Educational & Cultural Facilities Authority	5.000%	05/01/35	0.81%
Town of Firestone Colorado Water Enterprise COP	5.000%	12/01/42	0.80%
Wheat Ridge Colorado Urban Renewal Authority	4.000%	12/01/39	0.74%
Colorado Educational & Cultural Facilities Authority	5.000%	05/15/29	0.69%



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Eagle County Colorado School District	0.793%	12/01/25	0.68%
Foothills Park & Recreation District Colorado COP	4.000%	12/01/41	0.67%
Hyland Hills Park and Recreation District COP	5.000%	12/15/41	0.67%
RECKENRIDGE COLO CTFS PARTN COPS	5.000%	12/01/42	0.63%
South Suburban Park & Recreation District COP	4.000%	12/15/41	0.61%
Sand Creek County Metropolitan District, AGM	4.000%	12/01/40	0.59%
Bromley Park Metropolitan District No. 2, BAM	4.000%	12/01/47	0.57%
Moffat County Colorado COP	4.000%	03/01/41	0.54%
Wheat Ridge Colorado Urban Renewal Authority	4.000%	12/01/34	0.52%
Wheat Ridge Colorado Urban Renewal Authority	4.000%	12/01/35	0.52%
Denver City & County School District No. 1 COP	5.000%	12/01/42	0.52%
Rampart Range Colorado Metropolitan District No. 1, AGM	5.000%	12/01/42	0.51%
Colorado Educational & Cultural Facilities Authority	5.000%	10/01/34	0.51%
COLORADO SCH MINES INSTL ENTERPRISE REV	4.800%	12/01/27	0.50%
Colorado Health Facilities Authority	3.880%	10/01/30	0.49%
Colorado Health Facilities Authority	4.000%	01/15/45	0.49%
Colorado State Building Excellent Schools Today COP	5.000%	03/15/36	0.48%
City of Colorado Springs Colorado Utilities System	3.630%	11/01/41	0.46%
Colorado Health Facilities Authority	5.000%	05/15/32	0.44%
Sierra Ridge Metropolitan District No. 2, AGM	4.000%	12/01/42	0.43%
Colliers Hill Metropolitan District No. 2 Town of Erie Weld County Colorado, BAM	6.000%	12/15/47	0.41%
Colorado Educational & Cultural Facilities Authority	5.000%	06/01/36	0.41%
Sierra Ridge Metropolitan District No. 2, AGM	4.000%	12/01/46	0.39%
Colorado State COP Rural Colorado	6.000%	12/15/34	0.39%
Park Creek Metropolitan District	5.000%	12/01/41	0.39%
Colorado Educational & Cultural Facilities Authority	5.000%	12/01/31	0.39%
Stonegate Village Metropolitan District Colorado, BAM	4.000%	12/01/45	0.35%
Colorado Educational & Cultural Facilities Authority	5.000%	10/01/32	0.35%
Vista Ridge Metropolitan District, BAM	5.000%	12/01/31	0.34%
Denver Colorado Urban Renewal Authority Tax Increment	5.250%	12/01/39	0.33%
Hyland Hills Park and Recreation District COP	5.000%	12/15/35	0.32%
Todd Creek Village Metropolitan District Colorado	5.000%	12/01/28	0.32%
Anthem West Metropolitan District, BAM	5.000%	12/01/35	0.31%
Colorado Health Facilities Authority	5.000%	05/15/31	0.31%
Grand Junction Regional Airport Authority, NATL	5.000%	12/01/31	0.31%
Colorado Health Facilities Authority	4.000%	01/01/39	0.30%
Colorado Educational & Cultural Facilities Authority	5.000%	08/01/36	0.30%



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Superior Open Space Sales and Use Tax Colorado, AGM	5.000%	06/01/35	0.28%
Fossil Ridge Metropolitan District No. 3 Colorado, BAM	4.000%	12/01/34	0.28%
Colorado State COP Rural Colorado	5.000%	12/15/37	0.27%
COLORADO SCH MINES INSTL ENTERPRISE REV	5.250%	12/01/47	0.27%
Colorado Health Facilities Authority	5.000%	12/01/29	0.27%
Fossil Ridge Metropolitan District No. 3 Colorado, BAM	4.000%	12/01/33	0.27%
Wheatlands Metropolitan District, BAM	5.000%	12/01/30	0.27%
Tallyns Reach Metropolitan District No. 3	5.125%	11/01/38	0.27%
Fossil Ridge Metropolitan District No. 3 Colorado, BAM	4.000%	12/01/32	0.26%
Todd Creek Village Metropolitan District Colorado	5.250%	12/01/38	0.26%
Colorado Health Facilities Authority	5.000%	09/01/29	0.26%
Colorado Educational & Cultural Facilities Authority	5.000%	11/15/31	0.26%
Colorado Educational & Cultural Facilities Authority	5.000%	07/01/36	0.26%
Castle Rock Colorado COP	4.000%	12/01/40	0.26%
NORTH PINE VISTAS MET DIST NO 2 COLO	5.000%	12/01/52	0.25%
Colorado Health Facilities Authority	5.000%	12/01/25	0.25%
Erie Farm Metropolitan District, AGM	4.000%	12/01/51	0.25%
Cornerstar Metropolitan District	5.125%	12/01/37	0.24%
Bromley Park Metropolitan District No. 2	6.375%	12/15/47	0.24%
Colorado Educational & Cultural Facilities Authority	5.000%	07/01/36	0.23%
Colorado Health Facilities Authority	5.000%	12/01/23	0.22%
Gunnison County Colorado COP	4.000%	12/01/37	0.22%
Rangeview Library District Adams Country Colorado COP	5.000%	12/15/35	0.21%
Todd Creek Village Metropolitan District Colorado	5.875%	12/01/38	0.21%
Gunnison County Colorado COP	4.000%	12/01/36	0.21%
Colorado Health Facilities Authority	5.000%	05/15/25	0.21%
Superior Open Space Sales and Use Tax Colorado, AGM	5.000%	06/01/40	0.21%
Colorado Health Facilities Authority	4.000%	08/01/37	0.21%
Wheat Ridge Colorado Urban Renewal Authority	4.000%	12/01/32	0.20%
Park Creek Metropolitan District	3.650%	12/01/23	0.20%
Sterling Hills West Metropolitan District	5.000%	12/01/39	0.20%
PARK CREEK MET DIST COLO LTD PPTY	5.000%	12/01/39	0.20%
Colorado Educational & Cultural Facilities Authority	5.000%	08/15/30	0.19%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/37	0.19%
Park Creek Metropolitan District	5.000%	12/01/26	0.19%
Central Platte Valley Metropolitan District	5.500%	12/01/29	0.19%
Colorado Educational & Cultural Facilities Authority	5.000%	12/15/31	0.19%
Town of Estes Park Colorado Power & Communications	2.362%	11/01/23	0.19%



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Colorado Health Facilities Authority	5.000%	05/15/30	0.19%
Dove Valley Metropolitan District Arapahoe County, BAM	4.000%	12/01/36	0.18%
PARK CREEK MET DIST COLO LTD PPTY	5.000%	12/01/38	0.18%
Sorrel Ranch Metropolitan District Colorado, AGM	4.000%	12/01/34	0.17%
City of Aurora Colorado COP	5.000%	12/01/35	0.17%
NORTH PINE VISTAS MET DIST NO 2 COLO	5.250%	12/01/42	0.17%
Park Creek Metropolitan District	5.000%	12/01/27	0.16%
Hogback Metropolitan District Colorado	5.000%	12/01/41	0.16%
Erie Farm Metropolitan District, AGM	5.000%	12/01/41	0.16%
Colorado Health Facilities Authority	5.000%	05/15/24	0.15%
Prairie Center Metropolitan District No. 7 Colorado	4.875%	12/15/44	0.15%
BNC Metropolitan District No. 1, BAM	5.000%	12/01/37	0.15%
Grand Junction Colorado	1.826%	03/01/25	0.15%
Sorrel Ranch Metropolitan District Colorado, AGM	4.000%	12/01/35	0.15%
Great Western Park Metropolitan District No. 2 Colorado, AGM	4.000%	12/01/36	0.14%
Bradburn Metropolitan District No. 2	5.000%	12/01/38	0.14%
Grand Junction Colorado COP	4.000%	12/01/35	0.14%
Colorado Health Facilities Authority	5.000%	05/15/26	0.14%
Colorado Health Facilities Authority	5.000%	05/15/28	0.14%
City of Idaho Springs Colorado Sales Tax Revenue, AGM	5.000%	12/01/34	0.14%
Park Creek Metropolitan District	5.000%	12/01/45	0.14%
Great Western Park Metropolitan District No. 2 Colorado, AGM	4.000%	12/01/35	0.14%
High Plains Metropolitan District, NATL	5.000%	12/01/35	0.14%
PARK CREEK MET DIST COLO LTD PPTY	5.000%	12/01/41	0.13%
PARK CREEK MET DIST COLO LTD PPTY	5.000%	12/01/42	0.13%
City of Idaho Springs Colorado Sales Tax Revenue, AGM	5.000%	12/01/33	0.13%
Colorado Educational & Cultural Facilities Authority	5.000%	11/01/30	0.13%
Colorado Health Facilities Authority	5.000%	02/01/23	0.13%
Colorado Health Facilities Authority	5.000%	05/15/30	0.13%
Sorrel Ranch Metropolitan District Colorado, AGM	4.000%	12/01/37	0.13%
City of Aurora Colorado COP	5.000%	12/01/34	0.12%
Park Creek Metropolitan District	3.450%	12/01/25	0.12%
Boulder Municipal Property COP	2.250%	11/01/24	0.12%
Rangeview Library District Adams Country Colorado COP	5.000%	12/15/34	0.12%
Cherry Creek Corporate Center Metropolitan District	5.000%	06/01/37	0.12%
Garfield County School District No. RE-2	3.050%	12/01/26	0.12%
Colorado Educational & Cultural Facilities Authority	4.125%	07/01/26	0.12%
Colorado Housing & Finance Authority	2.175%	11/01/25	0.12%



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Colorado Health Facilities Authority	5.000%	05/15/29	0.11%
Colorado Educational & Cultural Facilities Authority	5.000%	11/15/24	0.11%
Colorado Educational & Cultural Facilities Authority	5.625%	01/15/44	0.11%
Park Creek Metropolitan District	3.800%	12/01/24	0.11%
Prairie Center Metropolitan District No. 7 Colorado	4.125%	12/15/36	0.11%
Park Creek Metropolitan District	5.000%	12/01/37	0.10%
Park Creek Metropolitan District	3.300%	12/01/24	0.10%
Town of Estes Park Colorado Power & Communications	2.646%	11/01/25	0.10%
Gunnison County Colorado COP	4.000%	12/01/35	0.10%
PARK CREEK MET DIST COLO LTD PPTY	5.000%	12/01/37	0.10%
Park Creek Metropolitan District	3.150%	12/01/23	0.10%
Sand Creek County Metropolitan District, AGM	4.000%	12/01/35	0.10%
Colorado Health Facilities Authority	4.000%	05/15/41	0.10%
Sterling Ranch Community Authority Colorado	3.750%	12/01/40	0.10%
BNC Metropolitan District No. 1, BAM	5.000%	12/01/32	0.10%
Denver Health & Hospital Authority COP	5.000%	12/01/30	0.09%
Denver Health & Hospital Authority COP	5.000%	12/01/31	0.09%
Colorado Health Facilities Authority	4.000%	05/15/48	0.09%
Puerto Rico Electric Power Authority, AGM	2.045%	07/01/29	0.09%
Colorado Health Facilities Authority	3.000%	05/15/30	0.09%
COLORADO HEALTH FACS AUTH REV HOSP	4.000%	10/01/35	0.08%
Gunnison County Colorado COP	4.000%	12/01/36	0.08%
Sorrel Ranch Metropolitan District Colorado, AGM	4.000%	12/01/33	0.08%
Colorado Housing & Finance Authority	1.928%	11/01/23	0.08%
Gunnison County Colorado COP	4.000%	12/01/35	0.08%
Park Creek Metropolitan District	5.000%	12/01/36	0.08%
Gold Hill Mesa Metropolitan District No. 2	5.000%	12/01/23	0.08%
Colorado Housing & Finance Authority	1.878%	05/01/23	0.07%
Bradburn Metropolitan District No. 2	4.000%	12/01/28	0.07%
Park Creek Metropolitan District	3.600%	12/01/26	0.07%
Denver Health & Hospital Authority COP	5.000%	12/01/33	0.06%
Denver Health & Hospital Authority COP	5.000%	12/01/32	0.06%
Colorado Housing & Finance Authority	2.075%	11/01/24	0.06%
Gold Hill Mesa Metropolitan District No. 2	5.000%	12/01/24	0.06%
SBC Metropolitan District, AGM	5.000%	12/01/34	0.06%
Colorado Health Facilities Authority	5.000%	11/15/37	0.05%
Monument Colorado COP	4.000%	12/01/33	0.05%
Erie Farm Metropolitan District, AGM	5.000%	12/01/35	0.05%



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Platteville-Gilcrest Fire Protection District COP	5.000%	12/01/33	0.05%
Denver Colorado Urban Renewal Authority Tax Increment	5.000%	12/01/23	0.05%
North Pine Vistas Metropolitan District No. 3, AGM	4.000%	12/01/36	0.05%
City of Colorado Springs Colorado Utilities System	5.000%	11/15/23	0.04%
Gold Hill Mesa Metropolitan District No. 2	5.000%	12/01/26	0.04%
Colorado Housing & Finance Authority	2.025%	05/01/24	0.04%
Gold Hill Mesa Metropolitan District No. 2	5.000%	12/01/25	0.04%
Gunnison County Colorado COP	4.000%	12/01/34	0.03%
Colorado State Board Community Colleges Refunding and Improvement Department Higher Education	5.000%	11/01/26	0.03%
Cherry Creek Colorado School District No. 5	5.000%	12/15/28	0.02%
Douglas County Colorado School District No. RE1	5.000%	12/15/26	0.02%
Grand Fire Protection District No. 1 COP	5.000%	12/15/29	0.02%
Gunnison County Colorado COP	4.000%	12/01/34	0.01%
Colorado Higher Education Capital Construction COP	5.000%	11/01/24	0.01%
Gunnison County Colorado COP	5.000%	12/01/24	0.01%
Colorado Educational & Cultural Facilities Authority	3.750%	07/01/26	0.01%
Grand Fire Protection District No. 1 COP	5.000%	12/15/30	0.01%
Eagle River Colorado Water & Sanitation District, AGM	4.000%	12/01/27	0.01%
City of Colorado Springs Colorado Utilities System	5.000%	11/15/29	0.01%
Cash & Cash Equivalents			3.44%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

*An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit [www.sbhfund.com](http://www.sbhfund.com). Please read the prospectus carefully before investing.*

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