



**Segall Bryant & Hamill Small Cap Value Fund**  
**Portfolio Holdings as of 12/31/2022**

<b>Security Name</b>	<b>Percent of Investments</b>
Equity Commonwealth	4.49%
Progress Software Corp.	3.63%
Regal Rexnord Corp.	2.55%
ICU Medical, Inc.	2.51%
Coty, Inc.	2.49%
Compass Minerals International, Inc.	2.41%
SPX Technologies, Inc.	2.41%
Belden, Inc.	2.17%
Orthofix Medical, Inc.	2.13%
SP Plus Corp.	1.99%
Hain Celestial Group, Inc. (The)	1.81%
KBR, Inc.	1.67%
EnerSys	1.60%
Apogee Enterprises, Inc.	1.58%
National Bank Holdings Corp.	1.57%
Sterling Infrastructure, Inc.	1.55%
Alamos Gold, Inc.	1.47%
PNM Resources, Inc.	1.47%
Seacoast Banking Corp. of Florida	1.44%
AZZ, Inc.	1.41%
United Community Banks, Inc.	1.41%
New Jersey Resources Corp.	1.41%
Silgan Holdings, Inc.	1.40%
REV Group, Inc.	1.39%
ALLETE, Inc.	1.37%
Mercury Systems, Inc.	1.34%
Modine Manufacturing Co.	1.31%
Glacier Bancorp, Inc.	1.29%
OGE Energy Corp.	1.27%
CIRCOR International, Inc.	1.24%
Ollie's Bargain Outlet Holdings, Inc.	1.23%
Helmerich & Payne, Inc.	1.17%
SouthState Corp.	1.17%
Hancock Whitney Corp	1.16%
Quanex Building Products Corp.	1.16%



<b>Security Name</b>	<b>Percent of Investments</b>
AAR Corp.	1.13%
Astec Industries, Inc.	1.07%
WesBanco, Inc.	1.04%
FARO Technologies, Inc.	1.03%
STAG Industrial, Inc.	1.02%
Summit Materials, Inc.	1.02%
Dril-Quip, Inc.	0.99%
Umpqua Holdings Corp.	0.97%
Enterprise Financial Services Corp.	0.96%
Pacific Premier Bancorp, Inc.	0.96%
Element Solutions, Inc.	0.95%
Terreno Realty Corporation	0.92%
Range Resources Corp.	0.92%
BioCryst Pharmaceuticals, Inc.	0.90%
Community Bank System, Inc.	0.89%
Gildan Activewear, Inc.	0.80%
PDC Energy, Inc.	0.78%
Carter's, Inc.	0.75%
Avista Corp.	0.75%
Conduent, Inc.	0.74%
Physicians Realty Trust	0.69%
NCR Corp.	0.68%
PVH Corporation	0.67%
Cousins Properties, Inc.	0.66%
Alkermes PLC	0.63%
Columbus McKinnon Corp.	0.59%
American Eagle Outfitters, Inc.	0.59%
Pediatrics Medical Group, Inc.	0.58%
Sensient Technologies Corporation	0.57%
Surmodics, Inc.	0.54%
ImmunoGen, Inc.	0.54%
Steven Madden, Ltd.	0.49%
Lakeland Financial Corp.	0.47%
Harley-Davidson, Inc.	0.47%
NeoGenomics, Inc.	0.47%
Green Dot Corp.	0.44%
Huron Consulting Group, Inc.	0.41%
Empire State Realty Trust, Inc.	0.40%
CSG Systems International, Inc.	0.40%



**SEGALL BRYANT & HAMILL**  
ASSET MANAGEMENT

## Segall Bryant & Hamill Funds

### Monthly Portfolio Holdings

Security Name	Percent of Investments
Quotient Technology, Inc.	0.39%
TreeHouse Foods, Inc.	0.35%
AngioDynamics, Inc.	0.31%
Papa John's International, Inc.	0.27%
Schnitzer Steel Industries, Inc.	0.23%
Glatfelter Corp.	0.22%
OneSpan, Inc.	0.14%
Desktop Metal, Inc.	0.09%
Beacon Roofing Supply, Inc.	0.01%
Cash & Cash Equivalents	7.42%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

*An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit [www.sbhffunds.com](http://www.sbhffunds.com). Please read the prospectus carefully before investing.*

The funds of the Segall Bryant Trust are distributed by Ultimus Fund Distributors, LLC.

16267883-UFD-01112023