



Segall Bryant & Hamill Municipal Opportunities Fund
Portfolio Holdings as of 2/28/2023

Security Name	Coupon	Maturity	Percent of Investments
City of Whiting Indiana Environmental Facilities	5.000%	11/01/47	4.91%
Washington State Economic Development Finance Authority	3.900%	12/01/42	4.09%
Oregon State Housing & Community Services Department	3.450%	07/01/39	3.69%
IPMI 3 LLC	3.900%	12/01/28	3.55%
Virginia Small Business Financing Authority	6.500%	07/01/50	3.40%
United States Treasury	0.000%	05/18/23	3.16%
Clark County Nevada Jet Aviation Fuel Tax	5.000%	07/01/23	2.74%
Indiana Finance Authority Environmental Refunding	3.750%	06/01/31	2.63%
San Diego County Regional Airport Authority	5.594%	07/01/43	2.28%
Southern California Public Power Authority No. 1	4.695%	11/01/38	2.24%
Public Finance Authority Taxable Educational Facilities			
Wisconsin	5.625%	06/01/50	2.08%
WASHINGTON CNTY PA AUTH REV	3.330%	07/01/34	1.87%
Long Island Power Authority	1.500%	09/01/26	1.85%
Racine Unified School District	4.000%	08/09/23	1.82%
King County Washington Multi-Modal Limited	2.400%	01/01/46	1.82%
U.S. Treasury Bill	0.000%	05/04/23	1.81%
King County Washington Sewer Revenue	0.625%	01/01/32	1.62%
District of Columbia Housing Finance Authority	3.000%	09/01/28	1.61%
Burke County Georgia Development Authority Pollution Control	1.500%	01/01/40	1.57%
Bartow County Georgia Development Authority Pollution			
Control	1.800%	09/01/29	1.51%
Hamilton Ohio Various Purpose Bond	4.000%	12/28/23	1.44%
Utah Infrastructure Agency Telecommunications	5.000%	10/15/46	1.37%
Ohio State Air Quality Development Authority	4.000%	09/01/30	1.35%
Phoenix Arizona Civic Improvement Corp. Rental Car Facility	5.000%	07/01/39	1.20%
PENNSYLVANIA HSG FIN AGY SINGLE FAMILY	3.650%	10/01/42	1.20%
Virginia Small Business Financing Authority	3.500%	11/01/52	1.13%
New York City Housing Development Corporation	3.400%	11/01/62	1.12%
Missouri State Housing Development	3.800%	11/01/48	1.04%
NEW YORK N Y GO ARRS BDS FISCAL	3.620%	04/01/42	1.00%
Denver Colorado Airport System	5.000%	11/15/25	0.94%
Hillsborough County Florida Aviation	5.000%	10/01/40	0.92%
New York State Housing Finance Agency	1.950%	05/01/32	0.92%



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Denver Colorado Urban Renewal Authority Tax Increment	5.250%	12/01/39	0.92%
TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDENTIAL	2.250%	07/01/41	0.91%
Virginia Commonwealth University	4.585%	05/01/48	0.83%
Utah Infrastructure Agency Telecommunications	4.000%	10/15/38	0.79%
La Paz County Arizona Industrial Development Authority	7.000%	11/15/38	0.71%
Burke County Georgia Development Authority Pollution Control	2.200%	10/01/32	0.71%
San Antonio Texas Electric & Gas Systems	1.125%	12/01/45	0.71%
Louisiana Local Government Environmental Facilities and Community Development Authority	3.850%	12/01/46	0.68%
Chambers County Texas Improvement District No. 1	2.000%	09/01/27	0.61%
Chambers County Texas Improvement District No. 1	2.000%	09/01/28	0.61%
Southwest Houston Texas Redevelopment Authority	4.000%	09/01/40	0.60%
Chambers County Texas Improvement District No. 1	2.000%	09/01/29	0.60%
Washington State Housing Finance Commission	3.000%	12/01/31	0.58%
Hidalgo County Regional Mobility Authority	0.000%	12/01/52	0.55%
Florida State Mid-Bay Bridge Authority	5.000%	10/01/35	0.55%
Utah Infrastructure Agency Telecommunications	5.000%	10/15/37	0.53%
Georgia Housing and Finance Authority	3.800%	12/01/37	0.52%
Louisiana Public Facilities Authority	5.000%	10/15/37	0.50%
Hidalgo County Regional Mobility Authority	0.000%	12/01/50	0.47%
Village Community Development District No. 7	4.000%	05/01/36	0.46%
Memphis Tennessee Health, Educational and Housing Facility Board	3.400%	12/01/23	0.45%
Public Finance Authority Wisconsin Air Cargo	2.012%	07/01/25	0.45%
Pennsylvania Economic Development Financing Authority Solid Waste Disposal	3.820%	06/01/41	0.44%
WYOMING CMNTY DEV AUTH HSG	3.200%	12/01/41	0.44%
Orlando Florida Utilities Commission	1.250%	10/01/46	0.44%
Port of Greater Cincinnati Ohio Development Authority	5.250%	12/01/35	0.42%
Long Island Power Authority	0.850%	09/01/50	0.42%
Denver Colorado Urban Renewal Authority Tax Increment	5.250%	12/01/39	0.41%
Appleton Area School District	5.000%	03/01/24	0.37%
Pennsylvania Sate Turnpike Commission	6.375%	12/01/38	0.37%
Colorado High Performance Transportation Enterprise	5.750%	01/01/44	0.34%
Hidalgo County Regional Mobility Authority	0.000%	12/01/51	0.33%
La Paz County Arizona Industrial Development Authority	7.125%	11/15/45	0.33%
King County Washington Public Hospital District No. 1	5.000%	12/01/35	0.33%
Triborough Bridge and Tunnel Authority	2.000%	05/15/45	0.30%



Security Name	Coupon	Maturity	Percent of Investments
New York State Mortgage Agency	1.650%	04/01/30	0.30%
Northlake Texas Municipal Management District No. 1	5.250%	03/01/32	0.29%
New York State Housing Finance Agency	1.000%	05/01/61	0.29%
Texas Transportation Commission	0.650%	10/01/41	0.28%
PEFA, Inc. Iowa Gas Project	5.000%	09/01/49	0.28%
Louisiana Public Facilities Authority	5.000%	10/15/39	0.27%
Utah Telecommunication Open Infrastructure Agency	5.250%	06/01/35	0.26%
Utah Infrastructure Agency Telecommunications	4.000%	10/15/29	0.26%
Kaufman County Texas Municipal Utility District No. 4	4.000%	03/01/34	0.26%
Southern California Public Power Authority No. 1	5.000%	11/01/33	0.24%
Burke County Georgia Development Authority Pollution Control	2.150%	10/01/32	0.23%
Kaufman County Texas Municipal Utility District No. 5	3.000%	03/01/34	0.23%
CHARLOTTE-MECKLENBERG HOSP AUTH NC	3.450%	01/15/48	0.23%
Northglenn Urban Renewal Authority	4.000%	12/01/35	0.23%
Utah Infrastructure Agency Telecommunications	3.000%	10/15/24	0.22%
Sunfield Municipal Utility District No. 3	3.000%	09/01/35	0.22%
Sunfield Municipal Utility District No. 3	3.000%	09/01/34	0.22%
Sunfield Municipal Utility District No. 3	3.000%	09/01/36	0.22%
Sunfield Municipal Utility District No. 3	3.000%	09/01/37	0.22%
Harris County Municipal Utility District No 457	3.000%	09/01/24	0.21%
New York State Housing Finance Agency	1.800%	11/01/30	0.21%
Rendezvous Residential Metropolitan District Colorado	2.250%	12/01/31	0.21%
Louisiana Public Facilities Authority	5.000%	10/15/38	0.21%
Love Field Airport Modernization Corp.	5.000%	11/01/33	0.20%
Maryland Community Development Administration Department	1.050%	03/01/29	0.19%
Robla California School District	0.000%	08/01/36	0.19%
New York City Housing Development Corp	3.000%	11/01/39	0.19%
Denver Health & Hospital Authority	4.900%	12/01/24	0.18%
Kaufman County Texas Municipal Utility District No. 5	3.000%	03/01/35	0.18%
Virginia Small Business Financing Authority	5.000%	12/31/57	0.18%
Rendezvous Residential Metropolitan District Colorado	2.350%	12/01/33	0.18%
LOUISIANA PUB FACS AUTH	5.000%	10/15/36	0.18%
Minnesota State Housing Finance Agency	1.850%	07/01/32	0.18%
Northglenn Urban Renewal Authority	4.000%	12/01/34	0.18%
Multnomah County School District No 40	0.000%	06/15/28	0.16%
New York State Housing Finance Agency	2.350%	11/01/41	0.16%
Harris County Texas Municipal Utility District No. 500	3.000%	12/01/34	0.15%
Northlake Texas Municipal Management District No. 1	5.500%	03/01/29	0.15%



Security Name	Coupon	Maturity	Percent of Investments
High Plains Metropolitan District City of Aurora Arapahoe County Colorado, NATL	5.000%	12/01/35	0.14%
Heber Light & Power Co	5.000%	12/15/39	0.14%
Northlake Texas Municipal Management District No. 1	5.500%	03/01/28	0.14%
Multnomah County School District No 40	0.000%	06/15/27	0.13%
Hidalgo County Regional Mobility Authority	0.000%	12/01/54	0.12%
TRIBOROUGH BRDG & TUNL AUTH NY	3.429%	01/01/32	0.11%
Travis County Texas Municipal Utility District No. 21	3.500%	09/01/33	0.09%
Utah Infrastructure Agency Telecommunications	4.000%	10/15/36	0.08%
Administrators of the Tulane Educational Fund	5.000%	10/01/47	0.07%
California County Tobacco Securitization Agency (The)	4.000%	06/01/34	0.07%
Illinois Finance Authority	5.000%	02/15/45	0.05%
West Harris County Texas Municipal District No. 5	3.375%	09/01/27	0.05%
Travis County Texas Municipal Utility District No. 21	3.000%	09/01/27	0.04%
Colorado Education & Cultural Facilities Authority	4.000%	12/01/38	0.02%
Regional Transportation District Colorado COP	4.000%	06/01/40	0.01%
Pennsylvania Higher Educational Facilities Authority	3.000%	05/01/37	0.01%
Cash & Cash Equivalents			7.91%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit www.sbhfund.com. Please read the prospectus carefully before investing.

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