



**Segall Bryant & Hamill Municipal Opportunities Fund**  
**Portfolio Holdings as of 4/30/2023**

<b>Security Name</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Percent of Investments</b>
City of Whiting Indiana Environmental Facilities	5.000%	11/01/47	5.40%
Washington State Economic Development Finance Authority	3.900%	12/01/42	4.49%
IPMI 3 LLC	3.900%	12/01/28	4.00%
Virginia Small Business Financing Authority	6.500%	07/01/50	3.75%
Clark County Nevada Jet Aviation Fuel Tax	5.000%	07/01/23	3.01%
Indiana Finance Authority Environmental Refunding	3.750%	06/01/31	2.92%
Massachusetts State	5.000%	09/01/49	2.75%
Texas Department of Housing & Community Affairs	5.125%	01/01/48	2.64%
San Diego County Regional Airport Authority	5.594%	07/01/43	2.52%
National Finance Authority Solid Waste Disposal	3.950%	04/01/24	2.50%
Southern California Public Power Authority No. 1	4.695%	11/01/38	2.48%
U.S. Treasury Bill	0.000%	10/12/23	2.45%
Public Finance Authority Taxable Educational Facilities			
Wisconsin	5.625%	06/01/50	2.38%
Long Island Power Authority	1.500%	09/01/26	2.05%
Racine Unified School District	4.000%	08/09/23	2.00%
King County Washington Sewer Revenue	0.625%	01/01/32	1.80%
District of Columbia Housing Finance Authority	3.000%	09/01/28	1.78%
Burke County Georgia Development Authority Pollution Control	1.500%	01/01/40	1.74%
Bartow County Georgia Development Authority Pollution			
Control	1.800%	09/01/29	1.66%
Utah Infrastructure Agency Telecommunications	5.000%	10/15/46	1.54%
Ohio State Air Quality Development Authority	4.000%	09/01/30	1.50%
Pennsylvania Housing Finance Agency	3.650%	10/01/42	1.36%
Phoenix Arizona Civic Improvement Corp. Rental Car Facility	5.000%	07/01/39	1.34%
Village of Fox Point Milwaukee County Wisconsin	4.000%	04/01/26	1.25%
New York City Housing Development Corporation	3.400%	11/01/62	1.25%
Virginia Small Business Financing Authority	3.500%	11/01/52	1.25%
Missouri State Housing Development	3.800%	11/01/48	1.15%
Utah Infrastructure Agency Telecommunications	4.000%	10/15/38	1.14%
New York State Housing Finance Agency	1.950%	05/01/32	1.04%
Whiting Indiana Environmental Facilities	4.400%	03/01/46	1.04%
Texas Department of Housing & Community Affairs	2.250%	07/01/41	1.03%
Hillsborough County Florida Aviation	5.000%	10/01/40	1.01%



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Denver Colorado Urban Renewal Authority Tax Increment	5.250%	12/01/39	1.01%
U.S. Treasury Notes	3.875%	03/31/25	1.00%
Amery Wisconsin Sewerage System	4.250%	05/01/26	0.98%
La Paz County Arizona Industrial Development Authority	7.000%	11/15/38	0.79%
San Antonio Texas Electric & Gas Systems	1.125%	12/01/45	0.79%
Burke County Georgia Development Authority Pollution Control	2.200%	10/01/32	0.77%
Louisiana Local Government Environmental Facilities and Community Development Authority	3.850%	12/01/46	0.75%
Chambers County Texas Improvement District No. 1	2.000%	09/01/27	0.69%
Chambers County Texas Improvement District No. 1	2.000%	09/01/28	0.68%
Southwest Houston Texas Redevelopment Authority	4.000%	09/01/40	0.68%
Chambers County Texas Improvement District No. 1	2.000%	09/01/29	0.67%
Washington State Housing Finance Commission	3.000%	12/01/31	0.64%
Utah Infrastructure Agency Telecommunications	5.000%	10/15/37	0.60%
Florida State Mid-Bay Bridge Authority	5.000%	10/01/35	0.60%
Georgia Housing and Finance Authority	3.800%	12/01/37	0.57%
CALIFORNIA ST VARIOUS PURP	5.000%	10/01/42	0.55%
Chesapeake Redevelopment & Housing Authority	5.000%	05/01/43	0.53%
Village Community Development District No. 7	4.000%	05/01/36	0.52%
Public Finance Authority Wisconsin Air Cargo	2.012%	07/01/25	0.50%
Memphis Tennessee Health, Educational and Housing Facility Board	3.400%	12/01/23	0.50%
Wyoming Community Development Authority	3.200%	12/01/41	0.49%
Pennsylvania Economic Development Financing Authority Solid Waste Disposal	4.260%	06/01/41	0.49%
Orlando Florida Utilities Commission	1.250%	10/01/46	0.49%
Long Island Power Authority	0.850%	09/01/50	0.47%
Port of Greater Cincinnati Ohio Development Authority	5.250%	12/01/35	0.47%
Denver Colorado Urban Renewal Authority Tax Increment	5.250%	12/01/39	0.45%
Washington State Housing Finance Commission	3.250%	12/01/32	0.43%
Colorado High Performance Transportation Enterprise	5.750%	01/01/44	0.38%
La Paz County Arizona Industrial Development Authority	7.125%	11/15/45	0.37%
Virginia Port Authority Commonwealth Port Fund	5.000%	07/01/39	0.35%
North Carolina Housing Finance Agency	3.950%	01/01/41	0.34%
New York State Mortgage Agency	1.650%	04/01/30	0.34%
Triborough Bridge and Tunnel Authority	2.000%	05/15/45	0.32%
New York State Housing Finance Agency	1.000%	05/01/61	0.32%
Northlake Texas Municipal Management District No. 1	5.250%	03/01/32	0.32%



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Texas Transportation Commission	0.650%	10/01/41	0.31%
PEFA, Inc. Iowa Gas Project	5.000%	09/01/49	0.31%
Utah Infrastructure Agency Telecommunications	4.000%	10/15/29	0.30%
Nebraska Investment Finance Authority	3.050%	09/01/42	0.29%
Kaufman County Texas Municipal Utility District No. 4	4.000%	03/01/34	0.29%
Katy Independent School District	5.000%	02/15/39	0.28%
Southern California Public Power Authority No. 1	5.000%	11/01/33	0.28%
Kaufman County Texas Municipal Utility District No. 5	3.000%	03/01/34	0.26%
Public Finance Authority Air Cargo	5.000%	07/01/28	0.26%
Burke County Georgia Development Authority Pollution Control	2.150%	10/01/32	0.26%
Northglenn Urban Renewal Authority	4.000%	12/01/35	0.26%
Charlotte-Mechlenburg Hospital Authority	3.450%	01/15/48	0.25%
Sunfield Municipal Utility District No. 3	3.000%	09/01/35	0.25%
Sunfield Municipal Utility District No. 3	3.000%	09/01/36	0.25%
Sunfield Municipal Utility District No. 3	3.000%	09/01/34	0.25%
Sunfield Municipal Utility District No. 3	3.000%	09/01/37	0.24%
Utah Infrastructure Agency Telecommunications	3.000%	10/15/24	0.24%
New York State Housing Finance Agency	1.800%	11/01/30	0.24%
Rendezvous Residential Metropolitan District Colorado	2.250%	12/01/31	0.23%
Public Finance Authority Air Cargo	5.000%	07/01/26	0.23%
Love Field Airport Modernization Corp.	5.000%	11/01/33	0.22%
Maryland Community Development Administration Department	1.050%	03/01/29	0.22%
Robla California School District, AGM	0.000%	08/01/36	0.22%
New York City Housing Development Corporation	3.000%	11/01/39	0.21%
Kaufman County Texas Municipal Utility District No. 5	3.000%	03/01/35	0.21%
Rendezvous Residential Metropolitan District Colorado	2.350%	12/01/33	0.20%
Denver Health & Hospital Authority	4.900%	12/01/24	0.20%
Virginia Small Business Financing Authority	5.000%	12/31/57	0.20%
Minnesota State Housing Finance Agency	1.850%	07/01/32	0.20%
Northglenn Urban Renewal Authority	4.000%	12/01/34	0.20%
New York State Housing Finance Agency	2.350%	11/01/41	0.18%
Harris County Texas Municipal Utility District No. 500	3.000%	12/01/34	0.17%
Norfolk Redevelopment & Housing Authority	5.000%	05/01/43	0.17%
High Plains Metropolitan District City of Aurora Arapahoe County Colorado, NATL	5.000%	12/01/35	0.16%
Copley-Fairlawn City School District OH	5.000%	12/01/40	0.15%
Chaffey Joint Union High School District	0.000%	08/01/37	0.14%
Chaffey Joint Union High School District	0.000%	08/01/36	0.14%



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Public Finance Authority Air Cargo	5.000%	07/01/25	0.13%
Public Finance Authority Air Cargo	5.000%	07/01/27	0.13%
City of Denison Texas	5.000%	02/15/38	0.13%
Triborough Bridge and Tunnel Authority	3.596%	01/01/32	0.12%
Chaffey Joint Union High School District	0.000%	08/01/38	0.11%
Lower Colorado River Authority	5.000%	05/15/39	0.11%
Travis County Texas Municipal Utility District No. 21	3.500%	09/01/33	0.10%
Birmingham Michigan Public Schools	5.000%	05/01/37	0.10%
Utah Infrastructure Agency Telecommunications	4.000%	10/15/36	0.09%
Wayne Township Marion County School Building Corporation	5.000%	07/15/37	0.08%
Administrators of the Tulane Educational Fund	5.000%	10/01/47	0.08%
California County Tobacco Securitization Agency (The)	4.000%	06/01/34	0.08%
City of Tacoma WA Sewer Revenue	4.000%	12/01/38	0.07%
West Harris County Texas Municipal District No. 5	3.375%	09/01/27	0.05%
Illinois Finance Authority	5.000%	02/15/45	0.05%
Travis County Texas Municipal Utility District No. 21	3.000%	09/01/27	0.05%
Tarrant County Hospital District	5.250%	05/15/37	0.04%
Colorado Education & Cultural Facilities Authority	4.000%	12/01/38	0.02%
Regional Transportation District Colorado COP	4.000%	06/01/40	0.01%
Pennsylvania Higher Educational Facilities Authority	3.000%	05/01/37	0.01%
Cash & Cash Equivalents			1.87%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

*An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit [www.sbhfund.com](http://www.sbhfund.com). Please read the prospectus carefully before investing.*

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