



**Segall Bryant & Hamill Municipal Opportunities Fund**  
**Portfolio Holdings as of 5/31/2024**

<b>Security Name</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Percent of Investments</b>
City of Whiting Indiana Environmental Facilities	5.000%	11/01/47	5.94%
NEW YORK N Y CITY TRANSITIONALFIN AUTH	4.000%	11/01/44	4.47%
U.S. Treasury Bill	0.000%	11/14/24	4.37%
IPMI 3 LLC	3.900%	12/01/28	4.31%
Virginia Small Business Financing Authority	6.500%	07/01/50	4.18%
Indiana Finance Authority Environmental Refunding	3.750%	06/01/31	3.17%
Public Finance Authority Taxable Educational Facilities Wisconsin	5.625%	06/01/50	2.89%
Texas Department of Housing & Community Affairs	5.125%	01/01/48	2.89%
Southern California Public Power Authority No. 1	5.214%	11/01/38	2.85%
Federal Home Loan Mortgage Corp.	4.618%	08/25/41	2.85%
Long Island Power Authority	1.500%	09/01/26	2.29%
Sanitary and Improvment District No. 425 of Douglas County Nebraska	5.000%	11/01/33	2.27%
Burke County Georgia Development Authority Pollution Control	1.500%	01/01/40	1.99%
District of Columbia Housing Finance Authority	3.000%	09/01/28	1.97%
Bartow County Georgia Development Authority Pollution Control	1.800%	09/01/29	1.83%
Brunswick City School District, BAM	5.500%	12/01/60	1.80%
BROWNSBURG IND 1999 SCH BLDG CORP BD	5.000%	06/01/25	1.74%
U.S. Treasury Bill	0.000%	10/31/24	1.64%
SOUTHERN BOONE CNTY MO R-I SCHDIST GO BLDG	6.000%	03/01/44	1.64%
Northern Indiana Commuter Transportation District	5.250%	01/01/49	1.50%
King County Washington Public Hospital District No. 2	5.250%	12/01/45	1.40%
New York City Housing Development Corp.	3.400%	11/01/62	1.37%
Illinois Housing Development Authority	5.000%	02/01/27	1.24%
Indianapolis Public Schools Multi-School Building Corp.	5.250%	07/15/41	1.13%
Illinois Housing Development Authority	5.000%	02/01/27	1.13%
Denver Colorado Urban Renewal Authority Tax Increment	5.250%	12/01/39	1.12%
Amery Wisconsin Sewerage System	4.250%	05/01/26	1.08%
San Antonia Texas Electric & Gas Systems	1.125%	12/01/45	0.89%
Whitman County Public Hospital District No. 1-A	5.000%	12/01/53	0.88%
Minnesota State Housing Finance Agency	3.750%	01/01/50	0.86%
La Paz County Arizona Industrial Development Authority	7.000%	11/15/38	0.86%
Burke County Georgia Development Authority Pollution Control	2.200%	10/01/32	0.85%



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State of Ohio Solid Waste	3.800%	11/01/35	0.84%
Chambers County Texas Improvement District No. 1	2.000%	09/01/27	0.74%
Chambers County Texas Improvement District No. 1	2.000%	09/01/28	0.72%
Travis County Texas Housing Financial Corporation Multifamily Housing	3.750%	08/01/26	0.71%
Chambers County Texas Improvement District No. 1	2.000%	09/01/29	0.71%
Florida State Mid-Bay Bridge Authority	5.000%	10/01/35	0.66%
Consolidated Wyoming Municipalities Electric Power System	5.250%	06/01/39	0.61%
BLOOMINGTON IND SEW WKS REV BDS 2024	5.000%	01/01/41	0.60%
Allegheny County Airport Authority, AGM	5.500%	01/01/53	0.60%
Public Finance Authority Taxable Air Cargo	2.012%	07/01/25	0.58%
Chesapeake Redevelopment & Housing Authority	5.000%	05/01/43	0.58%
Pennsylvania Economic Development Financing Authority Solid Waste Disposal	4.250%	06/01/41	0.56%
Orlando Florida Utilities Commission	1.250%	10/01/46	0.55%
Village Community Development District No. 7	4.000%	05/01/36	0.54%
Noblesville High School Building Corp.	6.000%	01/15/43	0.54%
Long Island Power Authority	0.850%	09/01/50	0.53%
Port of Greater Cincinnati Ohio Development Authority	5.250%	12/01/35	0.52%
King County Washington Sewer Revenue	0.875%	01/01/42	0.51%
Denver Colorado Urban Renewal Authority Tax Increment	5.250%	12/01/39	0.50%
Village of Sister Bay Door County Wisconsin	5.000%	01/01/25	0.50%
Wyoming Community Development Authority	3.200%	12/01/41	0.50%
Washington State Housing Finance Commission	3.250%	12/01/32	0.47%
Texas Department of Housing & Community Affairs	3.625%	09/01/44	0.44%
New York State Housing Finance Agency	1.000%	05/01/61	0.42%
Colorado High Performance Transportation Enterprise	5.750%	01/01/44	0.42%
Burke County Georgia Development Authority Pollution Control	3.250%	11/01/45	0.41%
La Paz County Arizona Industrial Development Authority	7.125%	11/15/45	0.39%
Harrisonburg Redevelopment & Housing Authority	4.000%	12/01/27	0.39%
Connecticut Housing Finance Authority	3.000%	05/15/51	0.39%
Triborough Bridge and Tunnel Authority	2.000%	05/15/45	0.37%
Whitman County Public Hospital District No. 1-A	5.500%	12/01/43	0.37%
New York State Mortgage Agency	1.650%	04/01/30	0.36%
Public Healthcare Services District No. 3 Pacific County, Washington	5.250%	12/01/44	0.36%
Texas Transportation Commission	0.650%	10/01/41	0.36%
PEFA, Inc. Iowa Gas Project	5.000%	09/01/49	0.34%



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South Dakota Housing Development Authority	3.500%	05/01/51	0.33%
Whitman County Public Hospital District No. 1-A	5.500%	12/01/36	0.31%
Collier County Industrial Development Authority	5.000%	10/01/40	0.30%
Public Healthcare Services District No. 3 Pacific County, Washington	5.250%	12/01/39	0.30%
Burke County Georgia Development Authority Pollution Control	2.150%	10/01/32	0.30%
Southern California Public Power Authority No. 1	5.000%	11/01/33	0.29%
Public Finance Authority Air Cargo	5.000%	07/01/28	0.29%
Nebraska Investment Finance Authority	3.050%	09/01/42	0.28%
Northglenn Urban Renewal Authority	4.000%	12/01/35	0.28%
Utah Infrastructure Agency Telecommunications	3.000%	10/15/24	0.28%
Kaufman County Texas Municipal Utility District No. 5	3.000%	03/01/34	0.27%
Collier County Industrial Development Authority	5.000%	10/01/41	0.26%
New York State Housing Finance Agency	1.800%	11/01/30	0.26%
Sunfield Municipal Utility District No. 3	3.000%	09/01/37	0.26%
Sunfield Municipal Utility District No. 3	3.000%	09/01/36	0.26%
Sunfield Municipal Utility District No. 3	3.000%	09/01/35	0.25%
Public Finance Authority Air Cargo	5.000%	07/01/26	0.25%
Sunfield Municipal Utility District No. 3	3.000%	09/01/34	0.25%
Noblesville High School Building Corp.	6.000%	07/15/38	0.25%
Rendezvous Residential Metropolitan District Colorado	2.250%	12/01/31	0.25%
Cool Water Municipal Utility District, BAM	7.000%	08/15/30	0.24%
Maryland Community Development Administration Department	1.050%	03/01/29	0.23%
Denver Health & Hospital Authority	4.900%	12/01/24	0.23%
Love Field Airport Modernization Corp.	5.000%	11/01/33	0.23%
Virginia Small Business Financing Authority	5.000%	12/31/57	0.22%
Rendezvous Residential Metropolitan District Colorado	2.350%	12/01/33	0.21%
Kaufman County Texas Municipal Utility District No. 5	3.000%	03/01/35	0.21%
Northglenn Urban Renewal Authority	4.000%	12/01/34	0.21%
Minnesota State Housing Finance Agency	1.850%	07/01/32	0.21%
New York State Housing Finance Agency	2.350%	11/01/41	0.20%
Harris County Texas Municipal Utility District No. 500	3.000%	12/01/34	0.18%
Norfolk Redevelopment & Housing Authority	5.000%	05/01/43	0.18%
New York City Housing Development Corp.	3.000%	11/01/39	0.18%
Chaffey Joint Union High School District	0.000%	08/01/37	0.16%
Chaffey Joint Union High School District	0.000%	08/01/36	0.15%
Public Finance Authority Air Cargo	5.000%	07/01/25	0.15%
Public Finance Authority Air Cargo	5.000%	07/01/27	0.14%



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Meridian Metropolitan District Colorado	4.250%	12/01/48	0.14%
Travis County Texas Municipal Utility District No. 21	3.500%	09/01/33	0.11%
Utah Infrastructure Agency Telecommunications	4.000%	10/15/36	0.11%
Thunderbird Colorado Water & Sanitation District	5.250%	12/01/38	0.11%
Minnewaukan Public School District No. 5	2.700%	08/01/26	0.10%
New Mexico Mortgage Finance Authority	1.700%	01/01/30	0.09%
California County Tobacco Securitization Agency (The)	4.000%	06/01/34	0.09%
Administrators of the Tulane Educational Fund	5.000%	10/01/47	0.09%
Hays County Development District No. 1, AGM	5.000%	04/01/36	0.06%
Illinois Finance Authority	5.000%	02/15/45	0.06%
West Harris County Texas Municipal District No. 5	3.375%	09/01/27	0.06%
Travis County Texas Municipal Utility District No. 21	3.000%	09/01/27	0.05%
Tarrant County Hospital District	5.250%	08/15/37	0.04%
Colorado Education & Cultural Facilities Authority	4.000%	12/01/38	0.03%
Regional Transportation District Colorado COP	4.000%	06/01/40	0.01%
Pennsylvania Higher Educational Facilities Authority	3.000%	05/01/37	0.01%
Cash & Cash Equivalents			2.53%

Portfolio total may not add up to 100.00%. Discrepancies are due to rounding.

Holdings are subject to change. Current and future portfolio holdings are subject to risk.

*An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call (800) 392-2673 or visit [www.sbfunds.com](http://www.sbfunds.com). Please read the prospectus carefully before investing.*

The funds of the Segall Bryant & Hamill Trust are distributed by Ultimus Fund Distributors, LLC.